



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date: May 8, 2023
Department: Public Space and Sustainability
Agenda Section: Consent
Public hearing: No
Date of public hearing: N/A

PRESENTER/INFORMATION CONTACT

Stephanie Trueblood, Public Space and Sustainability Manager

ITEM TO BE CONSIDERED

Subject: Non-binding summary of proposed terms for Hillsborough Train Station with North Carolina Department of Transportation and Amtrak

Attachments:

Amtrak Agreement

Summary:

This non-binding Lease Term Sheet covers the terms of the lease of proposed Hillsborough Amtrak Station from the Municipality to the Department for \$1.00 per year, and sublease of the Premises to Amtrak for \$1.00 per year.

Financial impacts:

None

Staff recommendation and comments:

None

Action requested:

Approve and authorize town manager to execute agreement that sets non-binding summary of proposed terms for Hillsborough Train Station with North Carolina Department of Transportation and Amtrak.