



RESOLUTION

Authorizing the Submission of the FY 2023 - 2024 HOME Annual Action Plan and FY 2023 - 2024 Program Design for Orange County, North Carolina

WHEREAS, the Hillsborough Board of Commissioners as a member of the Orange County HOME Consortium authorize the town manager to submit the Orange County Annual Action Plan for FY24 to the U.S. Department of Housing and Urban Development, including all understandings, assurances, and certifications required therein; and

WHEREAS, the board approves the following activities for the FY 2023-2024 HOME Program:

Rental Construction – Pee Wee Homes

\$50,000

Funds will be allocated to Pee Wee Homes to finance construction of three (3) small rental units at 106 Hill Street in Carrboro. Units will be leased to households experiencing homelessness and earning less than thirty percent (30%) of the area median income

Rental Construction – CASA

\$446,489

Funds will be allocated to CASA for the predevelopment and new construction costs for twenty-two (22) units for households at or below eighty percent (80%) AMI

Program Administration

\$42,949.60

Total Funding

\$539,438.60

WHEREAS, the town manager is hereby designated as the authorized representative of the town to act in connection with the submission of these plans, to act in connection with the HOME program, and to provide such additional information as may be required by the U.S. Department of Housing and Urban Development.

NOW, THEREFORE, be it resolved the Hillsborough Board of Commissioners that this resolution is effective upon approval.

Approved this 8th day of May of the year 2023.

Jenn Weaver, Mayor
Town of Hillsborough

Attestation:

Sarah Kimrey, Town Clerk