

Agenda Abstract BOARD OF COMMISSIONERS

Meeting Date: Feb. 12, 2024

Department: Utilities
Agenda Section: Consent

Public hearing: No
Date of public hearing: N/A

PRESENTER/INFORMATION CONTACT

Environmental Engineering Supervisor Bryant Green, PE

ITEM TO BE CONSIDERED

Subject: Acceptance of Water Utilities at Aldi

Attachments:

None

Summary:

The Aldi grocery store site is located on NC Hwy 86 south of the intersection of NC Hwy 86 and I-85 and is part of a larger commercial development previously approved as the Paliouras Property. The site for the Aldi grocery store was developed by GEMCAP Development. GEMCAP was required to extend a public waterline in Hemi Lane across the Aldi Property's frontage as part of the developer's agreement with the town. GEMCAP Development has dedicated the now constructed water line to the town for acceptance (the sewer on the site remains privately owned). GEMCAP met all the requirements for the town staff to recommend that the board accept the water infrastructure in Hemi Lane for town ownership.

Financial impacts:

The value of the assets to become under town ownership is \$70,879.00 (180 linear feet of 8" water main, 2 services and 1 hydrant). The town will cover operation and maintenance in its operations budget and incorporate such into annual rate setting.

Staff recommendation and comments:

The developer has presented a two-year warranty security in the amount of 25% of the total opinion of value.

Action requested:

Accept this infrastructure into the town system for operation and maintenance.