

Hillsborough Tourism Board
FY25 -Draft Budget Report

Fund Balance

417,131

Tourism Board

		FY23 Budget	FY24 Estimates	FY25 Draft Budget
Revenues	F&B TAX	400,000	425,000	485,000
Expenses	C.S./VISITORS CENTER (ALLIANCE)	200,000	229,170	250,676
Expenses	C.S./OTHER	110,192	179,600	185,700
	Burwell School Visitor Services \$40,574 (FY23)		Burwell School Visitor Services \$85,000 (FY24)	70,000
	OCHM Visitor Services \$46,100 (FY23)		OCHM Visitor Services \$56,100 (FY24)	57,600
	HAC Events & Visitor Services \$23,518 (FY23)		HAC Events & Visitor Services \$28,500 (FY24)	43,500
			Holiday Parade \$10,000(FY24)	10,000
			Holiday Tree Lighting/Shop Small Saturday (new for FY25) \$4,600	4,600
Expenses	C.S./TOWN OF HILLSBOROUGH	38,422	26,000	26,000
Expenses	6% TOWN TAX ADMIN FEE	24,000	25,500	29,100
Expenses	MISCELLANEOUS	2,866	3,000	3,000
Expenses	GRANTS EXPENSE	14,500	13,500	38,000
	Art on the Hills Arts Fest (Uproar) \$7,500		HAC Solstice Lantern Walk (\$10,000- FY24)	
	HAC Solstice Lantern Walk \$7,000		Historic Eagle Lodge (\$3,500- FY24)	
Expenses	SPECIAL PROJECTS/PARTNERSHIPS	13,500		
	BioDock Project (FY20) \$3,500		0	
			Revolutionary War Interpretive Sign (2)	6,000
			Kayak Rental Pilot Program	9,000
	Unassigned (\$10,000)		Parking Study Cost Share	2,500
Expenses	AUDIT FEES	10,300	10,500	10,500
Expenses	DATA PROCESSING SERVICES	4,500	4,500	4,500
Expenses	TRAINING/CONF./CONV.	2,300	2,500	2,500
Expenses	INSURANCE	980	980	1200
Expenses	ATTORNEY FEES	500	300	200
Expenses	ADVERTISING	275	275	275
Total Expenses		422,335	495,825	569,151
Revenues Less Expenses			(70,824.98)	(84,151.00)