



RESOLUTION

Accepting Clean Water Revolving Loan Funding – Lawndale Basin Sewer Rehabilitation and Replacement Project

WHEREAS, the North Carolina Clean Water Revolving Loan and Grant Act of 1987 has authorized the making of loans and grants to aid eligible units of government in financing the cost of construction of wastewater treatment works, wastewater collection systems, and water supply systems, water conservation projects; and

WHEREAS, the North Carolina Department of Environmental Quality has offered a State Revolving Loan with up to \$500,000 in principal forgiveness for the total amount of \$1,116,730 (\$616,730 loan + \$500,000 principal forgiveness) plus applicable closing costs (estimated at \$22,235) for the rehabilitation or replacement of 8" sanitary sewers and certain sewer services including installation of clean outs at the right-of-way in the Lawndale sewer basin, known as the Lawndale Basin Sewer Rehabilitation and Replacement Project; and

WHEREAS, the Town of Hillsborough intends to perform said project in accordance with the agreed scope of work, approved plans and specifications and program requirements;

NOW, THEREFORE, be it resolved that the Hillsborough Board of Commissioners:

- 1) Hereby accept the offer of \$1,116,730 project cost (\$616,730 loan + \$500,000 principal forgiveness) plus applicable closing costs (estimated at \$22,235) and does hereby give assurance to the North Carolina Department of Environmental Quality that any Conditions and Assurances contained in the Funding Offer and Acceptance award offer will be adhered to; and
- 2) States that the town has substantially complied, or will substantially comply, with all federal, state, and local laws, rules, regulations, and ordinances applicable to the project; and to federal and state grants and loans pertaining thereto; and
- 3) Authorizes and directs the town manager to furnish such information as the appropriate state agency may request in connection with this project; to make the assurances as contained above; and to execute such other documents as may be required by the North Carolina Department of Environmental Quality, Division of Water Infrastructure.

Approved this 14th day of April in the year 2025.

Mark Bell, Mayor
Town of Hillsborough

Attestation:

Sarah Kimrey, Town Clerk