



## Agenda Abstract

### BOARD OF COMMISSIONERS

Meeting Date:	Sept. 12, 2022
Department:	Administrative Services
Agenda Section:	Consent
Public hearing:	No
Date of public hearing:	N/A

#### PRESENTER/INFORMATION CONTACT

Town Manager Eric Peterson

#### ITEM TO BE CONSIDERED

**Subject:** Contract for year-end audit services in connection with the fiscal years ending June 30, 2022, 2023, and 2024

**Attachments:**

Proposal

**Summary:**

The contract will be offered for approval to satisfy the town's legal requirement to complete its annual financial statements and undergo an independent audit.

**Financial impacts:**

The annual budget includes \$33,000 for the annual audit. A budget amendment to add an additional \$17,000 is included in the budget amendment and transfers item on the consent agenda to cover the estimate provided in the proposal.

**Staff recommendation and comments:**

While the town normally would solicit multiple quotes for audit services, due to already being significantly delayed on the FY22 audit process, auditing firms throughout the state reducing clients served due to staff shortages, and our current auditor declining to complete our FY22 audit, the town manager recommends that the board authorize approval of the 3-year contract with PBMares.

**Action requested:**

Approve contract for audit services with PBMares.