



STAFF REPORT

Hillsborough Tourism Development
Authority
June 3, 2024

PRESENTER/INFORMATION CONTACT

Tourism Program Manager, Shannan Campbell

ITEM TO BE CONSIDERED

Subject: FY25 TDA Budget Summary

Attachments:

1. Final Draft Budget for FY25
2. Holiday Décor Quote/photos

Background:

The TDA draft budget was initially presented in April 2024 along with ideas for FY 2025 projects/ initiatives. At tonight's meeting the TDA will receive the final draft budget, any public comment on the budget, and can make any final budget adjustments, and adopt the budget. The budget will then go to the Town Board for review/approval.

\$10,000 is included in the draft budget to install a kiosk sign in the West Hillsborough commercial area, as was discussed in April. Additionally, there is staff suggested \$13,000 included for outdoor rated, fiberglass holiday décor to enhance downtown after previous décor had fallen into disrepair and had to be retired. Quote attached. The board can discuss this item and the full budget at their meeting.

Staff recommendation and comments:

Staff recommends the board discuss the final draft budget, make any adjustments, and adopt the FY25 budget.