



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date: March 11, 2024
Department: Utilities
Agenda Section: Consent
Public hearing: No
Date of public hearing:

PRESENTER/INFORMATION CONTACT

Utilities Director, K. Marie Strandwitz, PE

ITEM TO BE CONSIDERED

Subject: Acceptance of Water and Sewer Utilities at UNC Hospital in Waterstone

Attachments:

Summary:

The University of North Carolina (UNC) Hospitals Hillsborough Campus was constructed several years ago. The water and sewer system was certified as complete to the state, the developer is now requesting the town formally accept a portion of the onsite utilities. The developer met all the requirements for the town staff to recommend that the board accept the water and sewer infrastructure in Harmony at Waterstone for town ownership.

Financial impacts:

The value of the assets to become under town ownership is \$1,020,938 for water (5,931 linear feet of 6" and 8" water main, 201 services and 13 hydrants) and \$806,495 for sewer (5,190 linear feet of 8" sewer main, 201 laterals and 47 manholes) and \$92,567 of indirect costs (bond, insurance, design, and construction). The town will cover operation and maintenance in its operations budget and incorporate such in annual rate setting.

Staff recommendation and comments:

The developer has presented a one-year warranty security in the amount of 25% of the total opinion of value.

Action requested:

Accept this infrastructure into the town system for operation and maintenance.