

Hillsborough
 FY25 - Budget Report

Tourism Development Authority

		FY23 Estimates	FY24 Estimates	FY25 Budget	FY26 Projections
Revenues	Occupancy TAX	95,000	100,000	100,000	100,000
Expenses	AUDIT FEES	8,090	8,090	8,090	8,090
Expenses	C.S./TOWN OF HILLSBOROUGH	19,844	13,000	13,000	13,000
Expenses	TOWN OCC. TAX ADMIN FEE	2,200	3,000	3,000	3,000
Expenses	MISCELLANEOUS	3,500	3,500	3,500	3,500
Expenses	SPECIAL PROJECTS/PARTNERSHIPS	30,000	50,500	40,000	42,000
	Performance Venue Idea \$25,000				
	Unassigned \$15,000				
	SleepyFest (\$1,500), River Park Concert (\$5,000; \$4,000 video), FlushFest (\$10,000) FY24				
Expenses	DATA PROCESSING SERVICES	3,200	3,200	3,200	3,500
Expenses	TRAINING/CONF./CONV.	2,200	2,600	2,600	2,600
Expenses	INSURANCE	980	980	1200	1200
Expenses	ATTORNEY FEES	350	355	350	350
Expenses	ADVERTISING	23,275	23,275	25,060	25060
	Budget Public Hearing \$275				
	Ad buys/Tourism Marketing \$10,000				
	New Bus Wrap- Marketing \$7,000 (FY24)				
	Visitors Map Update \$6,000 (FY24)				
	Accomodations Marketing \$11,785				
	WHUP Underwriting/Ads \$3,000				
Total Expenses		93,639	108,500	100,000	
Revenues Less Expenses		1,361	-8,500	0	

FY27 Projections

105,000

8,090

13,000

3,000

3,500

42,000

3,500

2,600

1200

350

25060