



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date:	June 24, 2024
Department:	Planning & Economic Development
Agenda Section:	Consent
Public hearing:	Yes
Date of public hearing:	June 3, 2024

PRESENTER/INFORMATION CONTACT

Shannan Campbell, Planning and Economic Development Manager

ITEM TO BE CONSIDERED

Subject: Tourism Board Fiscal Year 2025 Budget Adoption

Attachments:

FY25 Budget Ordinance

Summary:

The Hillsborough Tourism Board held a budget public hearing on June 3, 2024. Budget highlights include funding a considerable number of grant proposals this year including funding for the Outlandish Scottish Festival, Hillsborough Garden Tour 2025, Eno Arts Mill's "First Fridays at the Mill" events, FlushFest 2025, Snow Approach Foundation's Skills Retreat, and a new Children's Play idea by the Hillsborough Garden Club. There is also funding reserved for two Revolutionary War interpretive signs as part of A250 (the celebration of the 250th anniversary of the signing of the declaration of independence) and rolled/unspent funds from FY24 to continue to explore a kayak rental pilot at Kings Highway Park and Parking Study cost share. The budget also includes increases to funding to key contract partners for on-going visitors services, marketing, and events throughout the year.

Financial impacts:

None.

Staff recommendation and comments:

Staff recommends approval of the Tourism Board's budget. The board is planning on spending down a very health fund balance in favor of funding events and programs that will bring more people to town in fiscal year 2025. Additionally, F&B revenues continue to be strong and exceed projections year over year.

Action requested:

Approve, or approve with conditions/modifications.