



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date: June 03, 2024
Department: Administration
Agenda Section: Regular
Public hearing: Yes
Date of public hearing: May 28, 2024

PRESENTER/INFORMATION CONTACT

Budget Director Emily Bradford

ITEM TO BE CONSIDERED

Subject: Fiscal Year 2025 Budget Workshop – General & Stormwater Funds

Attachments:

[FY25 Manager's Recommended Budget & Financial Plan](#)

Hillsborough Merchants Association – A Public-Private Partnership

Summary:

Discuss the recommended General Fund and Stormwater Fund budgets. This is an opportunity to ask staff any questions you may have about items that are or are not in the proposed budget, as well as make any desired changes to the budget.

Additional Discussion Topics

In addition to the requests in the budget document, the Hillsborough Merchants Association (HMA) has requested \$15,000 per year for a two-year public-private partnership for a pilot program to assist Hillsborough merchants in becoming more engaged and resilient. Memo from HMA is attached. This request is currently unfunded.

Budget Timeline

May 28 – Public Hearing and Budget Workshop (Water & Sewer Fund)

June 3 – Budget Workshop (General Fund and Stormwater Fund)

June 10 – Consider Budget Adoption

Financial impacts:

The FY25 budget includes the projected revenues and expenditures, funded and un-funded requests, and any changes to rates for each of the three major funds: General, Water & Sewer, and Stormwater.

Staff recommendation and comments:

Ask staff budget related questions.

Action requested:

Ask staff budget related questions and provide direction on any desired changes.