



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date: Aug. 12, 2024
Department: Administration
Agenda Section: Consent
Public hearing: No
Date of public hearing: N/A

PRESENTER/INFORMATION CONTACT

Budget Director, Emily Bradford

ITEM TO BE CONSIDERED

Subject: Miscellaneous budget amendments and transfers

Attachments:

Budget Changes Report (08-12-2024)

Summary:

There are a several expenses that were budgeted in Fiscal Year 2024 but for a variety of reasons did not occur before year-end and are being requested to be re-budgeted in FY25. Some of these are due to an accounting requirement that invoices for services, licenses, etc., be paid in the year in which the majority of the benefit is received. For example, we can't start and pay for an annual license in June, when 11 months of benefit will be in the next fiscal year. There are also a variety of amendments related to price adjustments discovered as departments have started to spend FY25 funds.

There is also a request to fund Water Distribution and Wastewater Collection projects that were requested during the FY25 budget process but deferred pending additional information. Earlier this summer, staff was able to get quotes for the projects and Accounting/Budget staff were able to determine that the majority of the projects were capital in nature, and thus funding them would have limited impact on the debt service coverage ratio. These projects total \$306,000 with the majority funded via re-allocation of unused funds from FY24. Since these funds were already accounted for, re-allocating them has limited impact to the bottom line. Staff recommends moving forward with funding the following projects: South Tank electric rack replacement, Forrest Ridge Booster Pump Station/70 Tank site panel improvements, generator connections at Blair Dr and New Brady Brown School booster pump stations, and miscellaneous repairs including new wastewater hatches, fences, rails, vents, pump control panels, etc at the Cemetery, Timer, Coachwood, Dixie, Woodsedge, Governor Burke, Tiny Tots and Shelton Ct pump stations.

Water & Sewer is also requesting \$100,000 for annual long-term flow monitoring. This was intended to be requested as part of the FY25 budget but was overlooked at the time. This service will be needed until the sewer projects are complete. If approved, this would be funded via Contingency, and would have no additional impact of the debt service coverage ratio but would reduce funds available later in the year.

Financial impacts:

As indicated above and on the attached Budget Changes Report.

Staff recommendation and comments:

Approve amendments as requested.

Action requested:

Approve amendments as requested.