

# Agenda Abstract BOARD OF COMMISSIONERS

Meeting Date:	March 24, 2025
Department:	Administration
Agenda Section:	Regular
Public hearing:	No
Date of public hearing:	N/A

## PRESENTER/INFORMATION CONTACT

Budget Director, Emily Bradford

## **ITEM TO BE CONSIDERED**

Subject: Orange County 2025 Revaluation Presentation

## Attachments:

- 1. 2025 Revaluation Presentation
- 2. Orange County 2025 Revaluation FAQs

#### Summary:

Counties are required to complete a revaluation process every 8 years. Orange County's last revaluation was completed in 2021. Orange County Tax Assessor, Nancy Freeman will be presenting the preliminary results of the 2025 revaluation.

The Orange County 2025 Revaluation FAQs document will be included with the revaluation notices. Notices are anticipated to be mailed out Friday, March 21.

#### **Financial impacts:**

In revaluation years, the town is required to state the revenue neutral tax rate but is not required to adopt it.

## Staff recommendation and comments:

Orange County staff from the Tax Assessor's office will be available to answer any questions the board may have about the 2025 revaluation.

## **Action requested:**

Receive presentation.