



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date: June 9, 2025
Department: Administration
Agenda Section: Regular
Public hearing: Yes
Date of public hearing: May 19, 2025

PRESENTER/INFORMATION CONTACT

Emily Bradford, Budget Director

ITEM TO BE CONSIDERED

Subject: Fiscal Year 2026 Budget Adoption

Attachments:

1. FY26 Budget Ordinance
2. Fees & Charges Schedule – Final
3. Fees & Charges Schedule – Draft
4. Financial Summary – General Fund
5. Financial Summary – Water & Sewer Fund
6. Financial Summary – Stormwater Fund
7. Crosswalk: Recommended to Adopted
8. Governing Body – Dues & Training
9. Capital Project Ordinance Amendment – Fiber Loop
10. Capital Project Ordinance Amendment – Fire Station
11. Capital Project Ordinance Amendment – Ridgewalk Greenway
12. Capital Project Ordinance Amendment – Sodium Hypochlorite Conversion
13. Capital Project Ordinance Amendment – Hassell Water Tank Replacement
14. Capital Project Ordinance Amendment – Cates Creek Outfall Upgrade
15. Capital Project Ordinance Amendment – Elizabeth Brady Pump Station & Force Main Upgrade
16. Capital Project Ordinance Amendment – Elizabeth Brady Road Culvert Rehabilitation

Summary:

The FY2026 budget was presented at the May 12, 2025 board meeting. The public hearing and workshop #1 were held on May 19. Workshop #2 was held on May 27.

The budget has been updated to include the items discussed at the budget workshops. It has also been updated to reflect updated cost estimates, project timing, etc. These changes are noted on the recommended vs adopted crosswalk.

The Fees & Charges Schedule also includes several Water & Sewer fee adjustments that were not included on previous versions. All changes are noted in red text on the attached draft Fees & Charges Schedule.

The table below represents the updated allocation of Affordable Housing funds per discussion at budget workshop #2. The budget has been updated to reflect this funding strategy.

Annual Affordable Housing Funding							
	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>
Community Home Trust	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
HOME Funds Match	\$4,200	\$6,486	\$6,281	\$6,281	\$6,281	\$6,281	\$6,281
OC Partnership to End Homelessness	\$15,788	\$59,080	\$61,128	\$51,910	\$59,640	\$59,640	\$59,640
Subtotal, Current Commitments	\$22,488	\$68,066	\$69,909	\$60,691	\$68,421	\$68,421	\$68,421
Ramp-up Funds	\$22,488	\$68,066	\$102,793	\$175,000	\$250,000	\$320,000	\$320,000
Remaining Balance	\$0	\$0	\$32,884	\$114,309	\$181,579	\$251,579	\$251,579
OCPEH Expansion Request					\$7,753	\$7,753	\$7,753
FY26 Pilot - Home Repair					\$100,000		
FY26 Pilot - EHA					\$50,000		
Auman Village Support					\$100,000	\$100,000	\$100,000
Affordable Housing Strategy					\$50,000		
Remaining Funds for Housing (New and Preservation)	\$0	\$0	\$32,884	\$114,309	(\$126,174)	\$143,826	\$143,826
Cumulative Housing Funds	\$0	\$0	\$32,884	\$147,193	\$21,019	\$164,845	\$308,671

Financial impacts:

The financial impacts are outlined in the financial summaries and crosswalk.

Staff recommendation and comments:

Adopt the FY26 budget and capital project ordinances.

Action requested:

Adopt the FY26 budget and capital project ordinances.