



Financial Summary: Water & Sewer Fund

FY2026 Operating & Capital Budget

Revenues

Water & Sewer Fund Revenue (by type)

	FY24 Actual	FY25 Estimate	FY26 Budget	FY27 Projection	FY28 Projection
Licenses/Permits/Fees	\$13,452,087	\$13,827,993	\$13,342,000	\$14,554,000	\$15,766,000
Fund Balance Appropriated	\$0	\$2,496,306	\$675,666	\$271,633	\$507,813
Interfund Transfers	\$2,081,540	\$687,990	\$350,000	\$0	\$0
Interest	\$637,447	\$615,012	\$300,000	\$100,000	\$100,000
Other	\$130,383	\$22,082	\$13,500	\$13,500	\$13,500
TOTAL	\$16,301,457	\$17,649,383	\$14,681,166	\$14,939,133	\$16,387,313

Expenditures

Water & Sewer Fund Expenditures (by type)

	FY24 Actual	FY25 Estimate	FY26 Budget	FY27 Projection	FY28 Projection
Personnel	\$3,638,934	\$4,032,773	\$4,109,785	\$4,359,456	\$4,624,749
Operating	\$3,146,899	\$3,995,949	\$4,005,535	\$3,662,422	\$3,793,840
Cost Allocations	\$2,467,399	\$3,051,390	\$3,358,707	\$3,384,597	\$3,578,350
Debt Service	\$1,666,618	\$2,162,606	\$2,172,139	\$2,572,658	\$2,840,374
Interfund Transfers	\$4,198,070	\$3,341,959	\$170,000	\$340,000	\$1,180,000
Capital	\$480,798	\$1,064,706	\$865,000	\$620,000	\$370,000
TOTAL	\$15,598,718	\$17,649,383	\$14,681,166	\$14,939,133	\$16,387,313

Financial Summary

Water & Sewer Revenue vs. Expenditures

	FY24 Actual	FY25 Estimate	FY26 Budget	FY27 Projection	FY28 Projection
Revenues	\$16,301,457	\$17,649,383	\$14,681,166	\$14,939,133	\$16,387,313
Expenses	\$15,598,718	\$17,649,383	\$14,681,166	\$14,939,133	\$16,387,313
REVENUES LESS EXPENSES	\$702,739	\$0	\$0	\$0	\$0

Fund Balance

	FY24 Actual	FY25 Estimate	FY26 Budget	FY27 Projection	FY28 Projection
Fund Balance Appropriation		\$2,430,114	\$675,666	\$271,633	\$507,813
Remaining Balance	\$10,999,979	\$8,569,865	\$7,894,199	\$7,622,566	\$7,114,753
Fund Balance as % of Expenditures	70.5%	48.6%	53.8%	51.0%	43.4%
Days of Cash on Hand	428	282	251	244	216

Rate Coverage

Surplus/(Deficit) at Projected Rates	FY26 Budget	FY27 Projection	FY28 Projection
Water (FY26: 7.5%, FY27: 12.5%, FY28: 12.5%)	(\$615,036)	(\$127,203)	(\$739,060)
Sewer (FY26: 7.5%, FY27: 7.5%, FY28: 7.5%)	(\$60,630)	(\$144,430)	\$231,247
Total Surplus/(Deficit)	(\$675,666)	(\$271,633)	(\$507,813)