



ORDINANCE
Tourism Board Budget
FY2025-26

The Hillsborough Board of Commissioners ordains that the following budget ordinance is hereby adopted:

Section 1. Tourism Board Fund:

It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Food & Beverage Tax	\$485,000
Fund Balance Appropriation	<u>\$ 88,279</u>
TOTAL	\$573,279

The following amounts are hereby appropriated for the operation of the Tourism Board and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the Chart of Accounts heretofore established for the Tourism Board:

Tourism Board	<u>\$573,279</u>
TOTAL	\$573,279

Section 2. The Town of Hillsborough will collect a Food & Beverage Tax and distribute the funds to the Tourism Board to fund its operations. These funds are listed as “Food & Beverage Tax” revenues in Section I of the ordinance.

Section 3. Operating funds encumbered on the financial records as of June 30, 2025, are hereby re-appropriated to this budget.

Section 4. Copies of this ordinance should be furnished to the clerk, budget officer and finance officer to be kept on file by them for their direction in carrying out this budget.

The foregoing ordinance having been submitted to a vote, received the following vote and was duly adopted this 9th day of June in 2025.

Ayes:
Noes:
Absent or excused:

Victoria Pace, Tourism Board Chair

Mark Bell, Mayor

Sarah E. Kimrey, Town Clerk