



RESOLUTION

Appointing Finance Officer and Deputy Finance Officers and Designating Bank Depository Signatories

WHEREAS, North Carolina General Statute 159-24 states each local government and public authority shall appoint a finance officer; and

WHEREAS, the finance officer is responsible for providing financial safeguards and ensuring that all duties of the finance office are adequately and efficiently covered; and

WHEREAS, Finance Director David McCole is qualified to serve in the position of finance officer pursuant to G.S. 159-24 to carry out the duties described in G.S. 159-25; and

WHEREAS, internal controls are an integral part of the organization and this appointment will improve the segregation of duties; and

WHEREAS, G.S. 159-25(b) states all checks or drafts on an official depository shall be signed by the finance officer and countersigned by another official of the local government or public authority; and

WHEREAS, Town Manager Eric Peterson and Assistant Town Manager Matt Efird shall serve as deputy finance officers to carry out the pre-audit responsibilities described in:

- G.S. 159-25(b); checks and drafts,
- G.S. 159-28(a1); purchase orders and contracts,
- G.S. 159-28(d1); checks and drafts,
- G.S. 159-28(d2); electronic payments; and

WHEREAS, the mayor, town manager or assistant town manager are designated as bank depository signatories on all checks and drafts of the town; and

WHEREAS, Accounts Payable Technician Debra Strutz shall serve as deputy finance officer to carry out the duties described in G.S. 159-28(a1); purchase orders and contracts; and

NOW, THEREFORE, be it resolved the Hillsborough Board of Commissioners herby appoints David McCole as finance officer.

BE IT FURTHER RESOLVED, the Hillsborough Board of Commissioners herby appoints Eric Peterson, Matt Efird, and Debra Strutz as deputy finance officers.

Approved this 13th day of February in the year 2023.

Jenn Weaver, Mayor
Town of Hillsborough