



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date:	June 12, 2023
Department:	Planning and Econ. Dev.
Agenda Section:	Consent
Public hearing:	No
Date of public hearing:	N/A

PRESENTER/INFORMATION CONTACT

Shannan Campbell, Planning and Economic Development Manager

ITEM TO BE CONSIDERED

Subject: Orange County Article 46 Economic Development Collaborative Funds

Attachments:

Fiscal Year 2023 Article 46 Collaborative Outreach Request Form

Summary:

Orange county annually offers a portion of the collected Article 46 taxes reserved for economic development projects to each municipality in the county based on population for a collaborative project. The county offered \$5,400 in Fiscal Year 2022 and \$6,222 in FY23. We did not request the funds for FY22 so there is \$11,622 available for a project.

Staff proposes to request the funds to support installing two town branded wayfinding signs on Allison Street and two riverwalk branded wayfinding blades on the trail for the new Eno Arts Mill run by the Orange County Arts Commission. There has been a huge response to the presence of arts programming and classes at the Mill, including redevelopment of the adjacent site into a brewery space. It is anticipated that as the mill grows their presence that this site will continue to have an economic impact. Signage for the Eno Arts Mill will help people wanting to attend classes and events in the mill to find it, due to its unique location in a historic mill property and low visibility from the street. It is anticipated that this area of town, with its proximity to Riverwalk and the Eno Arts Mill, will continue to grow business and event traffic spurring economic activity.

Quotes are still being gathered but it is anticipated that the full cost of this project (\$18,000 budget) will exceed the available Article 46 funds (\$11,622.00) so support may need to be requested from the Tourism Program in FY24 to cost share the project. Orange County Economic Development has asked that we request these funds from FY22 and FY23 before the end of the fiscal year.

Financial impacts:

Low.

Staff recommendation and comments:

None.

Action requested:

Approve, modify or suggest another project, or deny the project idea.