



Water & Sewer Fund

FY2024 Operating & Capital Budget

Revenues

| | 2021-22 Actual (Unaudited) | 2022-23 Estimate | 2023 - 24 Budget | 2024-25 Projection | 2025-26 Projection |
|---------------------------|-------------------------------|------------------|------------------|--------------------|--------------------|
| Licenses/Permits/Fees | \$11,045,871 | \$11,111,764 | \$11,669,500 | \$12,356,360 | \$13,084,460 |
| Fund Balance Appropriated | \$0 | \$447,179 | \$2,684,030 | \$1,849,615 | \$2,383,750 |
| Other | \$948,263 | \$110,000 | \$10,000 | \$10,000 | \$10,000 |
| Interest | \$1,348 | \$14,007 | \$10,000 | \$10,000 | \$10,000 |
| TOTAL | \$11,995,483 | \$11,682,950 | \$14,373,530 | \$14,225,975 | \$15,488,210 |

Expenditures

| | 2021-22 Actual (Unaudited) | 2022-23 Estimate | 2023 - 24 Budget | 2024-25 Projection | 2025-26 Projection |
|--|-------------------------------|------------------|------------------|--------------------|--------------------|
| Water and Sewer | | | | | |
| Administration of Enterprise | \$2,073,696 | \$2,540,522 | \$3,145,484 | \$3,037,980 | \$3,106,854 |
| Wastewater Treatment Plant | \$2,235,409 | \$2,381,388 | \$2,497,934 | \$2,487,405 | \$2,438,981 |
| Wastewater Collection | \$1,242,011 | \$1,386,682 | \$2,624,557 | \$1,786,152 | \$2,541,318 |
| Water Distribution | \$1,152,729 | \$1,428,025 | \$1,409,831 | \$2,231,710 | \$2,735,543 |
| Water Treatment Plant | \$1,449,298 | \$1,257,753 | \$1,762,526 | \$1,634,695 | \$1,743,734 |
| West Fork Eno Reservoir | \$878,724 | \$937,317 | \$903,762 | \$911,155 | \$896,180 |
| Billing & Collections | \$668,521 | \$833,239 | \$866,379 | \$871,309 | \$876,363 |
| Utilities Administration | \$476,127 | \$842,009 | \$763,057 | \$865,570 | \$749,237 |
| Transfer to Water/Sewer CRF | \$261,832 | \$76,015 | \$0 | \$0 | \$0 |
| WATER AND SEWER TOTAL | \$10,438,345 | \$11,682,950 | \$13,973,530 | \$13,825,975 | \$15,088,210 |
| General Government/Water and Sewer/Stormwater | | | | | |
| Contingency | \$0 | \$0 | \$400,000 | \$400,000 | \$400,000 |
| GENERAL GOVERNMENT/WATER AND SEWER/STORMWATER TOTAL | \$0 | \$0 | \$400,000 | \$400,000 | \$400,000 |
| Non-Departmental | | | | | |
| Non-Departmental | -\$1,772,541 | \$0 | \$0 | \$0 | \$0 |
| NON-DEPARTMENTAL TOTAL | -\$1,772,541 | \$0 | \$0 | \$0 | \$0 |
| TOTAL | \$8,665,804 | \$11,682,950 | \$14,373,530 | \$14,225,975 | \$15,488,210 |

Financial Summary

| | 2021-22 Actual (Unaudited) | 2022-23 Estimate | 2023 - 24 Budget | 2024-25 Projection | 2025-26 Projection |
|------------------------|-------------------------------|------------------|------------------|--------------------|--------------------|
| Revenues | \$11,995,483 | \$11,682,950 | \$14,373,530 | \$14,225,975 | \$15,488,210 |
| Expenses | \$8,665,804 | \$11,682,950 | \$14,373,530 | \$14,225,975 | \$15,488,210 |
| REVENUES LESS EXPENSES | \$3,329,678 | \$0 | \$0 | \$0 | \$0 |

Fund Balance

| | FY22 Actual | FY23 Estimate | FY24 Budget | FY25 Projection | FY26 Projection |
|----------------------------|--------------|---------------|-------------|-----------------|-----------------|
| Fund Balance Appropriation | | \$447,179 | \$2,684,030 | \$1,849,615 | \$2,383,750 |
| Balance | \$11,408,397 | \$10,961,218 | \$8,277,188 | \$6,427,573 | \$4,043,823 |
| FUND BALANCE % | 131.6% | 93.8% | 57.6% | 45.2% | 26.1% |