



ORDINANCE

Tourism Development Authority Budget

FY2026-27

The Hillsborough Board of Commissioners ordains that the following budget ordinance is hereby adopted:

Section 1. Tourism Development Authority Fund:

It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Occupancy Tax	\$115,000
Fund Balance Appropriation	<u>\$ 26,050</u>
TOTAL	\$141,050

The following amounts are hereby appropriated for the operation of the Tourism Development Authority (TDA) and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the Chart of Accounts heretofore established for the TDA:

Tourism Development Authority	<u>\$141,050</u>
TOTAL	\$141,050

Section 2. The Town of Hillsborough will collect an Occupancy Tax and distribute the funds to the Tourism Development Authority to fund its operations. These funds are listed as "Occupancy Tax" revenues in Section I of the ordinance.

Section 3. Operating funds encumbered on the financial records as of June 30, 2026, are hereby re-appropriated to this budget.

Section 4. Copies of this ordinance should be furnished to the clerk, budget officer and finance officer to be kept on file by them for their direction in carrying out this budget.

The foregoing ordinance having been submitted to a vote, received the following vote and was duly adopted this ___ day of ___ in 2026.

Ayes:
 Noes:
 Absent or excused:

Meaghun Darab, Tourism Development Authority Chair

Mark Bell, Mayor

Sarah E. Kimrey, Town Clerk