



Financial Summary: Water & Sewer Fund

FY2027 Operating & Capital Budget

Financial Summary

Water and Sewer Fund Financial Summary

	FY25 Actual	FY26 Estimate	FY27 Budget	FY28 Projection	FY29 Projection
Revenues	\$14,786,295.35	\$18,605,940.00	\$14,757,000.00	\$15,469,000.00	\$16,381,000.00
Expenses	\$15,299,739.85	\$18,834,649.00	\$15,753,344.00	\$15,479,282.00	\$16,638,107.00
Surplus/(Deficit) - w/o fund balance appropriation	(\$513,444.50)	(\$228,709.00)	(\$996,344.00)	(\$10,282.00)	(\$257,107.00)
Fund Balance	–	\$9,297,800.00	\$8,301,456.00	\$8,291,174.00	\$8,034,067.00
Fund Balance %	\$0.00	\$0.49	\$0.53	\$0.54	\$0.48

Revenues

Water and Sewer Fund Revenue by Type

	FY25 Actual	FY26 Estimate	FY27 Budget	FY28 Projection	FY29 Projection
Revenues					
Intergovernmental	–	\$26,490	\$0	\$0	\$0
Other	\$311,578	\$472,118	\$15,000	\$15,000	\$15,000
Licenses/Permits/Fees	\$13,629,465	\$15,756,092	\$14,442,000	\$15,354,000	\$16,266,000
Interfund Transfers	\$213,523	\$1,761,200	\$0	\$0	\$0
Interest	\$631,730	\$590,040	\$300,000	\$100,000	\$100,000
REVENUES TOTAL	\$14,786,295	\$18,605,940	\$14,757,000	\$15,469,000	\$16,381,000

Expenditures

Water and Sewer Fund Expenditures by Type

	FY25 Actual	FY26 Estimate	FY27 Budget	FY28 Projection	FY29 Projection
Expenses					
Personnel	\$4,014,541	\$4,218,958	\$4,472,621	\$4,719,655	\$4,997,967
Operating	\$3,165,371	\$4,365,404	\$3,719,695	\$3,855,245	\$4,079,315
Cost Allocations	\$2,755,449	\$3,365,462	\$3,647,752	\$3,844,154	\$3,873,004
Debt Service	\$1,685,314	\$2,138,782	\$2,721,496	\$2,865,228	\$3,007,821
Capital	\$353,939	\$2,878,904	\$996,240	\$95,000	\$200,000
Interfund Transfers	\$3,325,126	\$1,867,139	\$195,540	\$100,000	\$480,000
EXPENSES TOTAL	\$15,299,740	\$18,834,649	\$15,753,344	\$15,479,282	\$16,638,107

Rate Coverage

Surplus/(Deficit) at Projected Rates	FY27 Budget	FY28 Projection	FY29 Projection
Water (FY27 - FY29 - 7.5% projected rate increase per year)	(\$802,773)	(\$358,388)	(\$868,978)
Sewer (FY27 - FY29 - 7.5% projected rate increase per year)	(\$193,571)	\$348,106	\$611,871
Total Surplus/(Deficit)	(\$996,344)	(\$10,282)	(\$257,107)