



## Agenda Abstract

### BOARD OF COMMISSIONERS

Meeting Date:	Feb. 17, 2024
Department:	Community Services
Agenda Section:	Regular
Public hearing:	No
Date of public hearing:	N/A

#### PRESENTER/INFORMATION CONTACT

Matt Efird, Assistant Town Manager

#### ITEM TO BE CONSIDERED

**Subject:** Affordable Housing Framework

**Attachments:**

1. Guiding Principles from April 2022 Discussion
2. Comprehensive Sustainability Plan Housing & Affordability Chapter
3. Affordable Housing Framework Slides

**Summary:**

The board has previously discussed and endorsed a set of “Guiding Principles” on affordable housing, adopted the Comprehensive Sustainability Plan which included a set of implementation strategies, and adopted the FY24 budget which included a “ramp-up” strategy for allocating the equivalent of \$0.02 on the tax rate towards affordable housing. This discussion is intended to check in on the continuation of the funding strategy and to provide feedback on staff’s proposed approach to guiding the board and community through a set of in-depth workshops to develop an effective plan for utilization of the town’s affordable housing funds.

**Financial impacts:**

If the board makes adjustment to the previously approved ramp-up strategy, there will be impacts to the capacity to fund other town priorities.

**Staff recommendation and comments:**

None.

**Action requested:**

Provide feedback on proposed plans and funding strategy.