

RESOLUTION Authorizing a Global Funding Agreement with Orange County, The Durham-Chapel Hill-Carrboro MPO and GoTriangle

WHEREAS, the Town of Hillsborough has a longstanding and extensive commitment to multimodal transportation, including local and regional public transit systems; and

WHEREAS, the Town of Hillsborough has been allocated Orange County Transit funds for capital projects related to improved access to transit service; and

WHEREAS, the 2023 Comprehensive Participation Agreement requires all participating organizations to enter into Global Funding Agreements with Orange County, GoTriangle and the Durham-Chapel Hill-Carrboro Metropolitan Planning Organization in order to receive transit tax revenues for operations or capital projects;

NOW, THEREFORE, be it resolved that the Hillsborough Board of Commissioners authorizes the town manager to enter into a Global Financial Agreement with Orange County, GoTriangle and the Durham-Chapel Hill-Carrboro Metropolitan Planning Organization for the purpose of receiving Orange County Transit Revenues.

Approved this 13th day of May of the year 2024.

Mark Bell, Mayor Town of Hillsborough

Attestation:

Sarah E. Kimrey, Town Clerk