



RESOLUTION

Authorizing the Submission of the FY 2024 - 2025 HOME Annual Action Plan and Program Design for Orange County, North Carolina

WHEREAS, the Hillsborough Board of Commissioners as a member of the Orange County HOME Consortium authorizes the town manager to submit the Orange County Annual Action Plan for Fiscal Year 2024-2025 to the U.S. Department of Housing and Urban Development, including all understandings, assurances, and certifications required therein; and

WHEREAS, the board approves the following activities for the Fiscal Year 2024-2025 HOME Program:

<u>Tenant Based Rental Assistance</u>	\$197,442
<i>Funds will be allocated to the Orange County Partnership to End Homelessness to provide rental assistance for people experiencing homelessness or low-income households (at or below 30% AMI).</i>	
<u>Rental Construction – CASA</u>	\$314,047
<i>Funds will be allocated to CASA for the predevelopment and new construction costs for seventy-two (72) units for households at or below eighty percent (80%) AMI in the Town of Hillsborough</i>	
<u>Program Administration</u>	\$42,949.60
<u>Total Funding</u>	\$554,438.60

WHEREAS, the town manager is hereby designated as the authorized representative of the town to act in connection with the submission of these plans, to act in connection with the HOME program, and to provide such additional information as may be required by the U.S. Department of Housing and Urban Development;

NOW, THEREFORE, be it resolved by the Hillsborough Board of Commissioners that this resolution is effective upon approval.

Approved this 13th day of May of the year 2024.

Mark Bell, Mayor
Town of Hillsborough

Attestation:

Sarah E. Kimrey, Town Clerk