



Agenda Abstract

BOARD OF COMMISSIONERS

Meeting Date: Jan. 26, 2026
Department: Administrative Services
Agenda Section: Regular
Public hearing: No
Date of public hearing: N/A

PRESENTER/INFORMATION CONTACT

Emily Bradford, Budget Director

ITEM TO BE CONSIDERED

Subject: Fiscal Year 2027-29 Budget and Financial Plan (noteworthy requests, issues, challenges, and opportunities)

Attachments:

1. Noteworthy Requests – General Fund
2. Noteworthy Requests – Water and Sewer Fund
3. Medical Premium Rate Increase – Justification Form
4. Medical Premium Rate Increase – Additional Information

Summary:

This is a preview of the noteworthy needs, including capital, personnel and operating, that have been submitted by departments. At this time, staff have not yet had an opportunity to review or develop a plan for which requests the town may be able to fund and when.

Since we are early in the budget process, this is a good time to hear from the board, including whether there are any major requests that are not reflected on the list that need to be, and receive any feedback related to the requests that are included. The board can also use this time to ask any questions about any of the identified needs or request additional information that may be helpful in making budget decisions moving forward.

Financial impacts:

Large deficits are anticipated for all three major funds for FY27+. It is unlikely that we will be able to fund all of the needs as requested. Many will likely be unfunded, while others may be deferred to a future year.

Staff recommendation and comments:

Review noteworthy budget requests and provide feedback.

Action requested:

- Do you have any questions or feedback related to the operating requests?
- Are there any needs that were not reflected in the lists that should be?
- Medical Premium Rate Increase:
 - Do you have any questions or concerns about moving forward with the 9% premium increase option for health insurance that provides a \$200/month RxSaveCard subsidy for GLP-1 medication?
 - Premiums Coverage Options (we anticipate having more detailed information and potential cost share breakdowns for discussion at the retreat)

- Is the board okay to continue covering employee premiums at 100%, or should we explore cost-share options?
- How much of the dependent premium increase should the town cover?