



October 2, 2023

RE – City of Hildale, UT - Municipal Finance Quote

REV Financial Services is pleased to present the following Municipal Finance Proposal described below:

**PROPOSAL:**

|                          |   |               |                     |                    |                    |                |                    |
|--------------------------|---|---------------|---------------------|--------------------|--------------------|----------------|--------------------|
| <b>LESSEE:</b>           | <b>City of Hildale, UT</b>                    |               |                     |                    |                    |                |                    |
| <b>PROPERTY:</b>         | <b>Horton 457 Type I Ambulance</b>            |               |                     |                    |                    |                |                    |
| <b>EXPIRATION:</b>       | <b>Financing to Close by October 26, 2023</b> |               |                     |                    |                    |                |                    |
| <b>FINANCE QUOTE:</b>    | <b>Finance Amount</b>                         | <b>Rate</b>   | <b>Payments</b>     | <b>Factor</b>      | <b>Pmts / Year</b> | <b>Term</b>    | <b>Adv. / Arr.</b> |
| <b>\$0 Payments Down</b> | <b>\$ 310,867.00</b>                          | <b>5.650%</b> | <b>\$ 17,950.88</b> | <b>0.057744567</b> | <b>4</b>           | <b>5 years</b> | <b>Arrears</b>     |

\*\*\* Please see table on page 2 for Payment due dates

**FINANCING:** This is a tax-exempt, municipal government lease purchase with the title to the property passing to Lessee. This is a net lease under which, all costs, including insurance, maintenance, and taxes, are paid by Lessee for the term of the lease. Rates assume municipal/bank qualified. Due to market conditions, Rates subject to change.

**NOTES:** Application and 3 years Audited Financial Statement are required with Signed Proposal for Credit Review. Rate subject to change due to market fluctuation. Quarterly Payments start 90 days after signed financing contract. Please see page 2 for sample payment tables. Lessor to be named when credit approved.

**APPROVAL:** This proposal, until credit approved, serves as a quotation, not a commitment by Lessor to provide credit or property. Lessor acceptance of this Proposal is subject to credit; collateral and essential use review and approval by Lessor. The interest rate quoted herein assumes that the interest component of the Payments is exempt from federal income tax. Lessor will provide a taxable financing proposal if it is determined that the financing will not qualify for tax-exempt interest rates. The financing contemplated by this proposal is subject to the execution and delivery of all appropriate documents (in form and substance satisfactory to Lessor), including without limitation, to the extent applicable, the Master Lease Agreement, any Schedule, financing statements, legal opinion or other documents or agreements reasonably required by Lessor. The quoted interest rate assumes the Lessee designates the Lease as "bank-qualified" pursuant to Section 265(b) of the Code.

Thank you for the opportunity to present this proposal. If you have any questions, please contact me at my number or e-mail address below.

**Proposal Acceptance:**

Sincerely,

Option: 5 years Quarterly - Please see table on Page 2

Todd Stevenson  
Manager of Dealer Credit and Sales Support  
REV Financial Services  
303-746-0449  
[todd.stevenson@revgroup.com](mailto:todd.stevenson@revgroup.com)

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**5 year Sample Payment Table - Quarterly in Arrears**  
**Assumes Contract Acceptance & Funding on 10/15/2023**  
**Please note the dates on the table**

| Year | Date       | Payment      |
|------|------------|--------------|
| 1    | 1/15/2024  | \$ 17,950.88 |
| 2    | 4/15/2024  | \$ 17,950.88 |
| 3    | 7/15/2024  | \$ 17,950.88 |
| 4    | 10/15/2024 | \$ 17,950.88 |
| 5    | 1/15/2025  | \$ 17,950.88 |
| 6    | 4/15/2025  | \$ 17,950.88 |
| 7    | 7/15/2025  | \$ 17,950.88 |
| 8    | 10/15/2025 | \$ 17,950.88 |
| 9    | 1/15/2026  | \$ 17,950.88 |
| 10   | 4/15/2026  | \$ 17,950.88 |
| 11   | 7/15/2026  | \$ 17,950.88 |
| 12   | 10/15/2026 | \$ 17,950.88 |
| 13   | 1/15/2027  | \$ 17,950.88 |
| 14   | 4/15/2027  | \$ 17,950.88 |
| 15   | 7/15/2027  | \$ 17,950.88 |
| 16   | 10/15/2027 | \$ 17,950.88 |
| 17   | 1/15/2028  | \$ 17,950.88 |
| 18   | 4/15/2028  | \$ 17,950.88 |
| 19   | 7/15/2028  | \$ 17,950.88 |
| 20   | 10/15/2028 | \$ 17,950.88 |