

Water Supply Development Revolving Fund

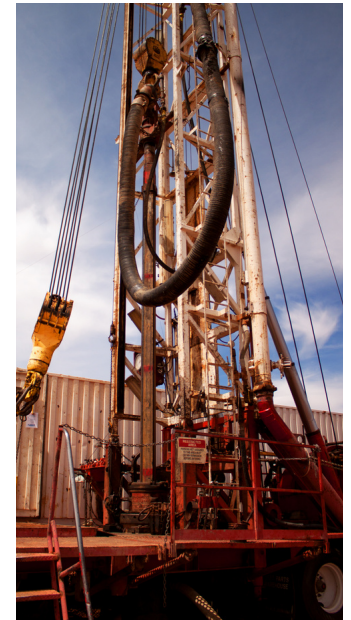
The Water Supply Development Revolving Fund (WSDRF) was created to provide low-cost financing, grants, and technical assistance for water supply development projects outside of Arizona's major urban centers. This fund is specifically designed to meet the unique water supply needs of small, rural communities.

Financial Assistance For Rural Arizona

WIFA can provide assistance through the WSDRF in the form of loans, grants, or a combination of the two. Based on financial need, entities may be eligible for a single loan of up to \$3 million or a single grant of up to \$2 million, for a combined total of up to \$5 million in financial assistance.

Interest rate discounts and grant eligibility will be determined based on the criteria listed in ARS § 49-1274(B)(3), including:

- **Water Demands:** existing, near-term and long-term water demands compared to the volume and reliability of existing water supplies
- **Project Benefits:** impact on water supply, benefits to multiple jurisdictions, conservation efforts, BMPs being implemented, and long-term reliability of supply being developed
- **Project Feasibility:** engineering specs, the cost and effectiveness of the proposal, funding sources, and public comment
- **Financial Need:** median household income



Eligible Projects & Activities

- Acquiring water rights or contracts to augment water supply
- Building, designing, planning, or developing facilities for:
 - Conveying water
 - Storing or recovering water
 - Reclaiming/reusing water
 - Replenishing groundwater
 - Stormwater recharge
 - Conservation through use reduction or increased efficiency

Eligible Entities

Water providers and political subdivisions outside of the Phoenix, Pinal, or Tucson AMAs. [ARS § 49-1270.](#)

Water providers include, among others, municipal water delivery systems, Indian tribes, public water systems, natural resources conservation districts, and county water augmentation authorities. [ARS § 49-1201\(20\).](#)

Applications for WSDRF assistance will be available as early as April 2024.

Contact WIFA today to learn more!



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Loan vs. Grant: Examples

Priority Score	Grant and Loan Eligibility	Project Examples
High	Eligible to receive up to \$2M in grants. Any costs over \$2M may be covered by loan funds, not to exceed \$3M	Project 1: \$2M total requested – 100% provided as grant Project 2: \$3M total requested - \$2M provided as grant and \$1M provided as loan Project 3: \$5M total requested - \$2M in grant and \$3M in loan
Medium	Eligible to receive up to \$5M, 40% grant and 60% loan	Project 1: \$2M total requested – 40% provided as grant (\$800,000) and 60% provided as loan (\$1.2M) Project 2: \$3M total requested - \$1.2M provided as grant and \$1.8M provided as loan Project 3: \$5M total requested - \$2M in grants and \$3M in loan
Low	Project not eligible for grant. Total loan is capped at \$3M	Project 1: \$2M total requested – 100% provided as loan Project 2: \$3M total requested – 100% provided as loan Project 3: \$5M total requested - \$3M provided as loan

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