



OLYMPUS
INSURANCE

Insurance Binder

Agency		Insured		Details	
Olympus Insurance Agency 220 E. Morris Ave., Ste. 340 PO Box 65608 Salt Lake City, UT 84165-0608 Phone: (801) 486-1373 / (877) 759-9935 Email: contact@olyins.com		Hildale City Eric Duthie City Manager PO Box 840490 Hildale, UT 84784		Date of Issuance	08/20/21
				Policy Effective Date	08/22/21
				Binder Expiration Date	11/20/21
				Policy Expiration Date	08/22/22
Coverage	Carrier	Limits		Retention	
Property / Mechanical Breakdown	InTact (A+ X) 8/22/21 - 8/22/22	\$ 1,806,600	Scheduled Property	\$ 2,500	
		\$ 2,000,000	Newly Acquired - Building (180 days)	\$ 2,500	
		\$ 1,000,000	Newly Acquired - Contents (180 days)	\$ 2,500	
		\$ 350,000	Ordinance or Law (Coverage B & C)	\$ 2,500	
		\$ 250,000	Debris Removal	\$ 2,500	
		\$ 250,000	Paved Surfaces	\$ 2,500	
		\$ 250,000	Dependent Properties	\$ 2,500	
		\$ 250,000	Newly Acquired - BI / Extra Exp. (180 days)	\$ 2,500	
		\$ 100,000	Discharge from Sewer, Drain or Sump	\$ 2,500	
		\$ 100,000	Accounts Receivable	\$ 2,500	
		\$ 100,000	Valuable Papers and Records	\$ 2,500	
		\$ 100,000	Extra Expense	\$ 2,500	
		\$ 100,000	Property at Other Locations	\$ 2,500	
		\$ 50,000	Electronic Data	\$ 2,500	
		\$ 50,000	Expediting Expense	\$ 2,500	
		\$ 50,000	Property in Transit	\$ 2,500	
		\$ 25,000	Claims Expenses Coverage	\$ 2,500	
\$ 25,000	Emergency Response Service Charge	\$ 2,500			
\$ 15,000	Fungus, Wet Rot, Dry Rot	\$ 2,500			
\$ 10,000	Fine Arts	\$ 2,500			
Inland Marine	InTact (A+ X) 8/22/21 - 8/22/22	\$ 519,705	Scheduled Equipment	\$ 1,000	
		\$ 50,000	Unscheduled Equipment (\$2,500 Per Item)	\$ 1,000	
		\$ 250,000	Non-Owned Equipment (\$75,000 Per Item)	\$ 1,000	
		\$ 10,000	Rental Expense	\$ 1,000	
General Liability	InTact (A+ X) 8/22/21 - 8/22/22	\$ 1,000,000	Bodily Injury and Property Damage	\$ 10,000	
		\$ 1,000,000	Personal and Advertising Injury	\$ 10,000	
		\$ 1,000,000	Damage to Premises Rented	\$ 10,000	
		\$ 100,000	Failure to Supply	\$ 10,000	
		\$ 100,000	Sexual Abuse	\$ 10,000	
		\$ 2,000,000	General Aggregate	\$ 10,000	
\$ 2,000,000	Products - Completed Operations Aggregate	\$ 10,000			
Automobile Liability	InTact (A+ X) 8/22/21 - 8/22/22	\$ 1,000,000	Each Occurrence	\$ -	
		\$ 1,000,000	Uninsured Motorist	\$ -	
		\$ 1,000,000	Underinsured Motorist	\$ -	
			Includes - Hired Vehicles, Non-Owned Vehicles		
Automobile Physical Damage	InTact (A+ X) 8/22/21 - 8/22/22	ACV - Per Schedule	Comprehensive	\$ 1,000	
		ACV - Per Schedule	Collision	\$ 1,000	
Excess Liability	InTact (A+ X) 8/22/21 - 8/22/22	\$ 4,000,000	Each Occurrence		Excess of Underlying
		\$ 4,000,000	Aggregate		
			Total Limit - \$5,000,000		
Property - Arizona Locations	Auto-Owners (A++ XV) 8/22/21 - 8/22/22	\$ 1,072,800	Property	\$ 1,000	



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Coverage	Carrier	Limits	Retention
Crime / Treasurers Bond	Travelers (A++ XV) 9/1/21 - 9/1/22	\$ 50,000 Employee Theft	\$ 1,000
		\$ 400,000 Employee Theft - Treasurer	\$ 1,000
		\$ 50,000 Social Engineering	\$ 1,000
ID Fraud	Travelers (A++ XV) 9/1/21 - 9/1/22	\$ 25,000 Individual ID Fraud	\$ -
Public Officials Management Liability / Employment Practices Liability	AXA XL Catlin (A XV) 8/22/21 - 8/22/22 Retro Date: 9/24/18 Claims Made	\$ 1,000,000 Public Officials Management Liability	\$ 5,000
		\$ 1,000,000 Employment Practices Liability	\$ 5,000
		\$ 3,000,000 Policy Aggregate Limit	
		\$ 50,000 Non-Monetary Coverage - Defense Only	\$ 5,000
		\$ 100,000 Non-Monetary Coverage - Defense Only Aggregate	\$ 5,000
		\$ 25,000 Crisis Management	\$ 5,000
Law Enforcement Liability	AXA XL Catlin (A XV) 8/22/21 - 8/22/22 Occurrence	\$ 1,000,000 Each Occurrence	\$ 5,000
		\$ 3,000,000 Aggregate	
		Non-Admitted Carrier 25% Minimum Earned Premium (No Flat Cancellation)	

Premium for Certified Acts of Terrorism Coverage under Terrorism Risk Insurance Act, as amended (TRIA) is NOT included in policy premium. Any coverage provided for losses caused by an act of terrorism as defined by TRIA (TRIA Losses) may be partially reimbursed by the United States under a formula established by TRIA as follows: 82% of TRIA Losses in excess of the insurer deductible mandated by TRIA, the deductible to be based on a percentage of the insurer's direct earned premiums for the year preceding the act of terrorism. However, if aggregate insured losses attributable to terrorist acts certified under the Act exceed \$100 billion in a calendar year, the treasurer shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

This Company binds the kind(s) of insurance stipulated here. The Insurance is subject to the terms, conditions and limitations of the policy(ies) in current use the Company. This binder may be cancelled by the Insured by surrender of the binder or by written notice to the Company stating when cancellation will be effective. This binder may be cancelled by the Company by notice to the Insured in accordance with the policy conditions. The undersigned hereby acknowledges a placement fee of \$0 included within the premium for this policy. The premium for this policy includes Utah surplus lines premium tax of \$0, and a Utah surplus lines stamping fee of \$0, which will be filed and remitted to the Utah Surplus Lines Association by our office, if applicable. If there is an amount shown for Utah surplus lines taxes or stamping fee, this policy has been placed with a non-admitted / surplus lines insurer, which does not have a certificate of authority to do business in the state of Utah, is not fully subject to regulation by the Utah insurance commissioner, and does not participate in any premium guaranty fund or association. This binder is cancelled when replaced by a policy. If this binder is not replaced by a policy, the Company is entitled to charge a premium for the binder according to the Rules and Rates in use by the Company. The undersigned hereby acknowledges that the coverages evidenced by this insurance binder and the attached schedules have been reviewed and are accepted by our entity.

B. Darrell Child Executive Vice President Olympus Insurance Agency	 Authorized Representative
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Name: ERIC A. DUTHIE

Signature: 

Title: CITY MANAGER

Date: 8/20/2021