

Monthly Financial Reporting:

Budget to actual reports are included in the Council Packet along with the disbursement register for the month of November. Specific questions and highlights will be discussed in detail at the Council meeting.

Joint Fund Review and Analysis:

There are some month end closing journal entries that have not been posted. I will be doing some training to help familiarize staff with the necessary entries and the principles behind how and why we post them.

The missing entries are keeping the Joint Admin Fund from showing revenues from the various utility funds.

Expenditures paid out of the Joint Administration Fund appear to be in line with budgeted amounts.

Year-end Accounting and Audit Assistance:

The year-end audit is well on its way. The goal is to have the audit complete before the end of December.

Cash and PTIF accounts:

The impact fee reports have been completed and we can now accurately estimate how much interest revenue needs to be allocated to the different impact fees collected.

As of the writing of this report, the bank statements were not available for use, so the cash balances graphic which has been provided in previous council packets will be provided as soon as it is available.

Other items:

We are working with Jerry Postima to do an analysis on the water and wastewater usage so we can better estimate the timing and collection of revenues in each of those funds.

Financial Highlights:

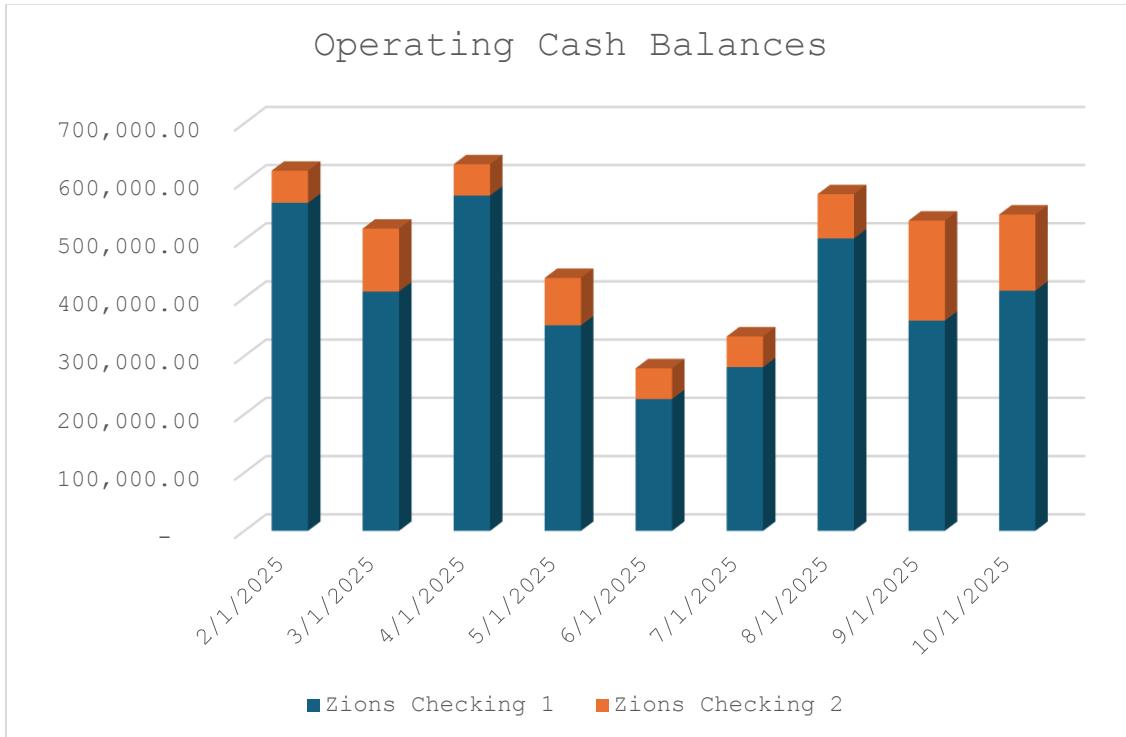
General Fund revenues are 15% of the annual budgeted amounts. 42% of the fiscal year has passed. Tax revenues are a large portion of why the revenues collected do not match up with the total budgeted amounts.

General Fund expenditures are at 46% of the annual budgeted amounts.

There are a few departments in the General Fund who may need to be careful on their expenditures to make sure they don't exceed the budget at the end of the fiscal year. This isn't a concern at this point in the year.

The disbursements register is also not available as of the time of this report. I have not been able to review the expenditures or expenses in the funds for the month of November. I will do so as soon after I receive the expenditures report.

Bank Balances:



Date	Zions Checking 1	Zions Checking 2	Joint PTIF	Total
2/28/2025	563,389.69	55,236.77		618,626.46
3/31/2025	410,945.96	108,141.00		519,086.96
4/30/2025	575,900.21	53,795.98		629,696.19
5/30/2025	352,916.32	81,369.65		434,285.97
6/30/2025	226,103.73	52,858.78		278,962.51
7/31/2025	280,894.83	52,856.14		333,750.97
8/31/2025	502,088.78	76,228.16		578,316.94
9/30/2025	361,010.47	171,840.97	4,729,075.40	5,261,926.84
10/31/2025	412,289.84	131,038.77	4,604,385.19	5,147,713.80

