



TOWN OF HIGHLAND BEACH AGENDA MEMORANDUM

MEETING TYPE: Town Commission Meeting

MEETING DATE October 3, 2023

SUBMITTED BY: Town Manager's Office

SUBJECT: A RESOLUTION OF THE TOWN COMMISSION OF HIGHLAND BEACH, FLORIDA, EXPRESSING SUPPORT FOR THE EXTENSION AND CONTINUATION OF THE PALM BEACH COUNTY ONE-CENT SALES SURTAX TO FUND LOCAL INFRASTRUCTURE PROJECTS THROUGH DECEMBER 31, 2036; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

SUMMARY:

In November 2016, the voters of Palm Beach County approved a one-cent increase to the local sales tax, to provide the School District, the County and the 39 municipalities with the revenue earmarked to fund infrastructure and other capital improvements.

In January 2017, the surtax became effective and will automatically sunset either December 3, 2026, or upon the generation of \$2.7 billion in total revenue. The revenue may only be used for infrastructure projects such as roads, sidewalks, bridges, schools, parks, and government buildings and facilities.

To date, the Town has received \$1,801,731.66 from the one-cent surtax and the Town recognizes the direct benefit the revenue provides to the County, School Board and surrounding municipalities. The attached resolution expresses the Commission's support to renew the one-cent sales tax program in collaboration with the School Board, County, and surrounding municipalities. Renewal requires voter approval for the extension of the one-cent surtax until December 31, 2036.

FISCAL IMPACT:

N/A

ATTACHMENTS:

Resolution No. 2023-029

RECOMMENDATION:

Commission discussion and approval of Resolution No. 2023-029.