



Town of Highland Beach

3614 South Ocean Boulevard • Highland Beach, Florida 33487

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Financial Overview: FY 2026 (Oct 1st 25 – Jul 31st, 2026)

This report summarizes the Town's unaudited budget-to-actual results through July 31, 2026. With 10 months, or approximately 83%, of the fiscal year complete, overall performance remains consistent with expected seasonal revenue trends and the timing of planned projects and expenditures. Most property tax revenue has been collected, while additional capital projects, reserve appropriations, and infrastructure expenditures are expected before fiscal year-end.

General Fund

Through July 31, 2026, the General Fund maintained a strong financial position, with year-to-date revenue of approximately \$18.5 million, or 96% of the annual budget. Property tax collections contributed approximately \$14.3 million, representing 101% of the budgeted amount.

Year-to-date expenditures totaled approximately \$15.1 million, or 77% of the annual budget, consistent with the portion of the fiscal year completed. Most departments remained within expected personnel and operating spending levels, with variances primarily due to the timing of capital projects and other planned initiatives.

Discretionary Sales Tax Fund

The Discretionary Sales Tax Fund generated approximately \$163,000 in revenue through July 31, 2026. Collections from this source ended on December 31, 2025.

Year-to-date expenditures totaled approximately \$223,000, or 36% of the annual budget. Remaining capital projects are underway, and available fund resources are sufficient to complete the planned work.

Building Fund

Through July 31, 2026, the Building Fund remained financially stable, with revenue of approximately \$2.4 million, or 96% of the annual budget, and expenditures of approximately \$2.17 million, or 69% of the annual budget.

Personnel and operating expenditures are tracking within budget. Capital outlay remains below budget because renovation projects, including the Building Department roof replacement and related facility improvements, are still underway.

Water Fund

Through July 31, 2026, the Water Fund generated approximately \$3.54 million in revenue, representing 83% of the annual budget.

Year-to-date expenditures totaled approximately \$3.61 million, or 68% of the annual budget. Capital expenditures remain below budget as several planned projects are either awaiting initiation or remain in the early stages of implementation. The Fund continues to operate in a stable manner, with increased project activity anticipated during the remainder of the fiscal year.

Sewer Fund

The Sewer Fund generated approximately \$1.83 million in revenue through July 31, 2026, representing 76% of the annual budget and slightly below annual projections.

Year-to-date expenditures totaled approximately \$1.74 million, or 39% of the annual budget. Expenditures were driven primarily by capital improvement activities, including the Sanitary Sewer Lining Project. Current expenditure levels remain consistent with established project schedules and anticipated implementation timelines

Overall Financial Position

As of July 31, 2026, the Town remains in a strong financial position. The General Fund continues to benefit from strong property tax collections and prudent spending, maintaining a favorable balance between revenues and expenditures.

Final surtax receipts exceeded projections, allowing the Discretionary Sales Tax Fund to complete revenue collections above expectations. The Building Fund remains stable due to continued permitting activity, while the Water and Sewer Funds remain financially sound as planned capital improvements advance.

Based on current year-to-date results, the Town is well positioned to meet its operating and capital commitments through the close of Fiscal Year 2026. Continued monitoring of expenditures, capital project schedules, and year-end activity will support the Town's ability to maintain a stable financial outlook through the conclusion of the fiscal year.



BUDGET TO ACTUALS (Fiscal Year Completed: 83%)
TOWN OF HIGHLAND BEACH BUDGET vs REVENUE & EXPENDITURE REPORT

		ACTUALS TO		FULL YR BUDGET vs ACTUALS	
DESCRIPTION	2025-26 BUDGET	07/31/2026	\$ VAR	% VAR	NOTES
REVENUES					
PROPERTY TAXES	14,150,000.00	14,279,815.98	(129,815.98)	101%	Most Ad-Valorem Tax Rec'd Q1
FRANCHISE FEES	577,990.00	457,303.58	120,686.42	79%	
SALES AND USE TAX	499,844.00	416,196.68	83,647.32	83%	
INTER-GOVERNMENTAL	691,936.00	507,618.80	184,317.20	73%	
TOTAL TAX REVENUES	15,919,770.00	15,660,935.04	258,834.96	98%	
CHARGES FOR SERVICES	1,418,500.00	1,292,118.24	126,381.76	91%	
FINES AND FORFEITURES	30,361.00	8,084.26	22,276.74	27%	
MISCELLANEOUS REVENUES	10,000.00	43,216.67	(33,216.67)	432%	Police Donation /Other Rev
INVESTMENT EARNINGS	510,000.00	381,500.41	128,499.59	75%	Lower int rate 2026vs2025
RENTS AND LEASES	58,000.00	54,210.63	3,789.37	93%	T-Mobile Tower lease
	2,026,861.00	1,779,130.21	247,730.79	88%	
GRANTS	22,292.00	49,628.24	(27,336.24)	223%	Police Grant/FDOTSubsidy
INTRA-GOVERNMENTAL	1,250,000.00	1,041,666.62	208,333.38	83%	Fund Transfers
	1,272,292.00	1,091,294.86	180,997.14	86%	
TOTAL GENERAL FUND REVENUES	19,218,923.00	18,531,360.11	687,562.89	96%	
DISC SALES TAX FUND	137,000.00	164,506.00	(27,506.00)	120%	Rec'd last pymt May26.
BUILDING FUND	2,510,350.00	2,414,718.40	95,631.60	96%	
WATER FUND	4,273,064.00	3,541,037.16	732,026.84	83%	
SEWER FUND	2,418,000.00	1,825,880.27	592,119.73	76%	
Mutiple Funds: Disc Sales Tax					
APPROPRIATION FROM RESERVE	3,684,065.00	0.00	3,684,065.00	0%	\$380K,Bldg \$620K,Water \$947K.
PRIOR YR POs C/F	828,461.98	701,342.48	127,119.50	85%	
OTHER FUNDS REVENUE-TOTAL	13,850,940.98	8,647,484.31	5,203,456.67	62%	
TOTAL REVENUES	33,069,863.98	27,178,844.42	5,891,019.56	82%	
EXPENDITURES					
GENERAL FUND EXPENDITURES					
TOWN COMMISSION					
PERSONNEL SERVICES	100,000.00	80,560.17	19,439.83	81%	
OPERATING EXPENSES	239,200.00	156,618.85	82,581.15	65%	incr for Community events
	339,200.00	237,179.02	102,020.98	70%	
TOWN MANAGER					
PERSONNEL SERVICES	536,211.00	448,999.52	87,211.48	84%	
OPERATING EXPENSES	228,230.00	110,662.27	117,567.73	48%	Incl Legal Exp
CAPITAL OUTLAY	43,000.00	42,091.00	909.00	98%	
	807,441.00	601,752.79	205,688.21	75%	
TOWN CLERK					
PERSONNEL SERVICES	337,000.00	280,663.34	56,336.66	83%	
OPERATING EXPENSES	123,191.00	56,015.72	67,175.28	45%	
CAPITAL OUTLAY	4,200.00	1,796.82	2,403.18	43%	
	464,391.00	338,475.88	125,915.12	73%	
FINANCE					
PERSONNEL SERVICES	185,500.00	146,517.88	38,982.12	79%	
OPERATING EXPENSES	252,250.00	190,723.68	61,526.32	76%	
	437,750.00	337,241.56	100,508.44	77%	
PUBLIC WORKS					
PERSONNEL SERVICES	95,000.00	62,955.35	32,044.65	66%	
OPERATING EXPENSES	421,700.00	257,615.30	164,084.70	61%	
CAPITAL OUTLAY	1,177,061.25	1,003,179.12	173,882.13	85%	Old Fire House restoration/PD Facility/Library Roof/Belido Bridge Rehab
	1,693,761.25	1,323,749.77	370,011.48	78%	



BUDGET TO ACTUALS (Fiscal Year Completed: 83%)
TOWN OF HIGHLAND BEACH BUDGET vs REVENUE & EXPENDITURE REPORT

DESCRIPTION	2025-26 BUDGET	ACTUALS TO 07/31/2026	FULL YR BUDGET vs ACTUALS		NOTES
			\$ VAR	% VAR	
SHARED SUPPORT					
PERSONNEL SERVICES	320,750.00	261,743.79	59,006.21	82%	
OPERATING EXPENSES	430,000.00	340,771.18	89,228.82	79%	
CAPITAL OUTLAY	172,000.00	98,320.73	73,679.27	57%	IT Equip+Software upgrade
	922,750.00	700,835.70	221,914.30	76%	
POLICE DEPARTMENT					
PERSONNEL SERVICES	4,582,000.00	3,397,281.76	1,184,718.24	74%	
OPERATING EXPENSES	587,163.03	515,670.13	71,492.90	88%	
CAPITAL OUTLAY	816,518.58	222,400.92	594,117.66	27%	PD Marine Doc Construction
	5,985,681.61	4,135,352.81	1,850,328.80	69%	
FIRE RESCUE					
PERSONNEL SERVICES	5,522,000.00	4,738,216.64	783,783.36	86%	
OPERATING EXPENSES	803,042.85	541,284.39	261,758.46	67%	
CAPITAL OUTLAY	162,160.39	161,660.39	500.00	100%	
	6,487,203.24	5,441,161.42	1,046,041.82	84%	
SOLID WASTE	1,150,625.00	982,933.64	167,691.36	85%	
LIBRARY					
PERSONNEL SERVICES	429,000.00	363,486.14	65,513.86	85%	
OPERATING EXPENSES	88,850.00	65,747.53	23,102.47	74%	
CAPITAL OUTLAY	11,500.00	0.00	11,500.00	0%	
	529,350.00	429,233.67	100,116.33	81%	
INTERFUND TRANSFERS	55,000.00	45,831.00	9,169.00	83%	Transfer to Bldg Dept
DEBT SERVICE	677,961.00	564,967.22	112,993.78	83%	Fire Station Loan
RESERVE FOR CONTINGENCY	18,500.00	0.00	18,500.00	0%	Appropriation to Reserve
TOTAL GEN FUND EXPENDITURES	19,569,614.10	15,138,714.48	4,430,899.62	77%	
DISC SALES TAX EXPENDITURES					
Net CAPITAL OUTLAY	557,081.30	185,005.17	372,076.13	33%	Axon , Sewer lining Proj
OPERATING EXPENSES	54,095.62	37,884.12	16,211.50	70%	
	611,176.92	222,889.29	388,287.63	36%	
BUILDING DEPT EXPENDITURES					
PERSONNEL SERVICES	999,500.00	756,310.37	243,189.63	76%	
OPERATING EXPENSES	745,210.00	545,792.30	199,417.70	73%	Bldg Dept renovations incl new
CAPITAL OUTLAY	685,500.00	284,032.66	401,467.34	41%	roof.
TRANSFERS	700,000.00	583,333.31	116,666.69	83%	Admin fees to Gen Fund
	3,130,210.00	2,169,468.64	960,741.36	69%	
WATER DEPT EXPENDITURES					
PERSONNEL SERVICES	1,545,000.00	1,256,772.16	288,227.84	81%	
OPERATING EXPENSES	1,773,000.00	1,138,606.46	634,393.54	64%	
CAPITAL OUTLAY	567,670.29	76,668.47	491,001.82	14%	
DEBT SERVICE	810,769.00	675,666.70	135,102.30	83%	
TRANSFERS	550,000.00	458,333.30	91,666.70	83%	Tranfer to the Gen Fund
OTHER USES	46,000.00	0.00	46,000.00	0%	
	5,292,439.29	3,606,047.09	1,686,392.20	68%	
SEWER DEPT EXPENDITURES					
OPERATING EXPENSES	1,947,244.67	1,100,092.94	847,151.73	56%	\$1.2Mll for Sewer treatment
CAPITAL OUTLAY	2,299,179.00	457,977.20	1,841,201.80	20%	Sewer Relining Project
TRANSFERS	220,000.00	183,333.30	36,666.70	83%	Tranfer to Water Fund
	4,466,423.67	1,741,403.44	2,725,020.23	39%	
OTHER FUNDS EXPENDITURE-TOTAL	13,500,249.88	7,739,808.46	5,760,441.42	57%	
TOTAL EXPENDITURES	33,069,863.98	22,878,522.94	10,191,341.04	69%	
NET OF REVENUES & EXPENDITURES	0.00	4,300,321.48	(4,300,321.48)		