



Town of Highland Beach

3614 South Ocean Boulevard • Highland Beach, Florida 33487

Financial Overview: FY 2026 (Oct 1st 25 – Jan 31st, 2026)

The Town's Finance Department has prepared this report to provide a summary of unaudited revenues and expenses as of January 31, 2026. The figures show that both income and spending are in line with the Town's budget goals for this period. So far, the Town's financial activity highlights its dedication to strong fiscal management and ongoing efforts toward its financial planning objectives.

General Fund

The Town's General Fund remains strong. As of January 31, 2026, revenues reached \$13.5 million (73% of the yearly estimate), mainly from Ad Valorem taxes (84% received). Expenditure was \$5.9 million, or 30% of the budget, consistent with typical spending except for capital projects.

Discretionary Sales Tax

Discretionary Sales Tax revenues from the Palm Beach County Infrastructure Surtax concluded as of December 31, 2025. The final receipts were collected in December and remitted to the Town in January 2026. Collections exceeded the budgeted amount by \$20,000, representing an increase of 18%.

Building Fund

The Building Department financial performance remains strong, generating \$1.24 million in revenue (49% of the annual projection) with expenditures at \$790,000 (29% of the budget), reflecting ongoing fiscal stability. Several capital projects are also underway.

Water Fund

After two out of six billing cycles, Water Department revenue sits at 34% of the annual budget, which aligns with projections for its bi-monthly billing. Expenses have reached 26%. Some capital projects included in the budget are still pending.

Sewer Fund

Sewer Fund revenues reached \$729,000 (30% of annual projections), with billing just below the expected 33%. Expenditures were \$941,000 (21% of budget), mainly for capital projects like sewer relining.