



TOWN OF HIGHLAND BEACH AGENDA MEMORANDUM

MEETING TYPE: Town Commission Meeting
MEETING DATE 02/01/2022
SUBMITTED BY: Lanelda Gaskins, MMC, Town Clerk
SUBJECT: January 2022 Board Action Report (For Information Only)

At that meeting, the Board made the following motions and recommendations:

FINANCIAL ADVISORY BOARD MEETING ON JANUARY 27, 2022:

Item 7: Unfinished Business:

A. Update on General Fund Balance Guidelines – Vice Mayor Natasha Moore

Vice Mayor Moore presented a PowerPoint presentation on the General Fund Balance Guidelines. Following the presentation, the Board discussed General Fund Balance Guidelines and the motions were as follows:

MOTION: Reame/Greenwald- Moved to approve a number from the unassigned reserves of the general fund balance be used to fund the Fire Department, which passed unanimously 6 to 0.

Further discussion ensued about the financial plan for the fire station.

MOTION: Reame/Goldberg – Moved to recommend the Town Commission increase the assigned reserves to be 33.3% of the general fund budget (use one million dollars of the unassigned reserves toward disaster recovery) and 100% of the unassigned reserves to use for the fire department.

Based upon roll call, the motion carried 4 to 2 with members Kornfeld and Greenwald dissenting.

FISCAL IMPACT:

N/A

ATTACHMENTS:

N/A

RECOMMENDATION:

N/A