



BUDGET TO ACTUALS

33%

TOWN OF HIGHLAND BEACH FLORIDA BUDGET vs REVENUE & EXPENDITURE REPORT

Revenues

Line No	Fund/Dept	Budget	Budget To Jan 2024	Actuals Up To Jan 2024	Budget vs Actuals		Notes
					\$ Var	% Var	
1	General Fund						
2	Property Taxes	\$ 12,197,349	\$ 4,065,783	\$ 9,969,209	\$ 5,903,426	145%	Collected 82% of Prop Tax Rev through Jan
3	Franchise Fees	596,455	198,818	216,607	17,788	9%	
4	Sales & Use Tax	260,000	86,667	172,926	86,259	100%	Collected 67% of Tax Rev through Jan
5	Inter-Governmental	630,500	210,167	202,104	(8,063)	-4%	
6	Total Tax Revenue	13,684,304	4,561,435	10,560,845	5,999,411	132%	
7	Misc Revenue	5,000	1,667	15,300	13,633	818%	Received OPIOID Settlement Checks Rec
8	Charges for Service	1,110,000	370,000	339,221	(30,779)	-8%	
9	Investment Earnings	133,000	44,333	265,361	221,027	499%	Incr in interest earned on higher cash balance
10	Fines & Forfeitures	14,500	4,833	7,067	2,234	46%	
11	Rents & Leases	80,000	26,667	54,577	27,910	105%	Received Sprint Town Lease pmt for the year
12	Total Misc Revenue	1,342,500	447,500	681,526	234,026	52%	
13	Grants	19,230	6,410	-	(6,410)	-100%	To be received in June 2024
14	Intra-Governmental	1,050,000	350,000	350,000	-	0%	
15	Other Sources	4,990,000	1,663,333	4,997,900	3,334,567	200%	Bank Loan Proceeds for FD
16	Approp From Reserves	1,771,228	590,409	1,500,000	909,591	154%	Recog \$1.5M ARPA Funds from Approp
17	Other Revenue	7,830,458	2,610,153	6,847,900	4,237,747	162%	
18	General Fund-Total	22,857,262	7,619,087	18,090,271	10,471,184	137%	
19	Disc Sales Tax Fud	645,500	215,167	163,872	(51,295)	-24%	
20	Building Fund	1,918,570	639,523	720,339	80,815	13%	Continues to benefit from GS
21	Water Fund	4,999,400	1,666,467	2,235,707	569,240	34%	Includes Approp from Res of \$812K
22	Sewer Fund	2,496,505	832,168	655,769	(176,399)	-21%	Delayed Anticipated Grant funds
23	Other Funds-Total	10,059,975	3,353,325	3,775,687	422,362	13%	
24	Total	\$ 32,917,237	\$ 10,972,412	\$ 21,865,958	\$ 10,893,546	99%	

Expenditures

Line No	Fund/Dept	Budget	Budget To Jan 2024	Actuals Up To Jan 2024	Budget vs Actuals		Notes
					\$ Var	% Var	
25	General Fund	\$ 22,857,262	\$ 7,619,087	\$ 8,265,869	\$ 646,782	8%	
26	Town Commission	239,012	79,671	69,926	(9,745)	-12%	
27	Town Manager	655,640	218,547	238,311	19,764	9%	Add'l professional fees at beg of year
28	Town Clerk	378,131	126,044	112,736	(13,308)	-11%	
29	Finance	619,800	206,600	199,908	(6,692)	-3%	
30	Legal	194,165	64,722	28,381	(36,341)	-56%	
31	Public Works	522,124	174,041	122,047	(51,994)	-30%	
32	Post Office	156,000	52,000	41,355	(10,645)	-20%	
33	Shared Support	752,414	250,805	248,151	(2,654)	-1%	
34	Police	3,485,554	1,161,851	1,238,014	76,163	7%	Pmt of Comm Inv for 80K at beg of year
35	Fire Rescue	13,619,269	4,539,756	5,328,854	789,098	17%	Exp front loaded for Const to end in April
36	Solid Waste	1,015,000	338,333	321,485	(16,848)	-5%	
37	Library	463,400	154,467	147,785	(6,682)	-4%	
38	Approp to Reserves	250,000	83,333	-	(83,333)	-100%	Budgeted Approp to Res at beginning of year
39	Transfers Out	506,753	168,918	168,916	(1)	0%	
40	General Fund-Total	22,857,262	7,619,087	8,265,869	646,782	8%	
41	Discretionary Sales Tax Fund	645,500	215,167	156,416	(58,750)	-27%	Cap proj pushed into next year
42	Building Fund	1,918,570	639,523	652,233	12,710	2%	Within Budget
43	Water Fund	4,999,400	1,666,467	2,210,997	544,530	33%	Bulk chem purchases at beg of year
44	Sewer Fund	2,496,505	832,168	445,089	(387,079)	-47%	Cap proj pushed into 2nd half of year
45	Other Funds-Total	10,059,975	3,353,325	3,464,736	111,411	3%	
46	Total	\$ 32,917,237	\$ 10,972,412	\$ 11,730,604	758,192	7%	

47 - - \$ 10,135,353



ACTUALS BY FUND

TOWN OF HIGHLAND BEACH FLORIDA ALL FUNDS SUMMARY REPORT FOR January, 2024

Line No	Estimated Revenues	Disc Sales					Total
		General Fund	Tax	Building Fund	Water Fund	Sewer Fund	
1	Taxes:						
2	Property Taxes	\$ 9,969,209	\$ -	\$ -	\$ -	\$ -	\$ 9,969,209
3	Franchise Fees	216,607	-	-	-	-	216,607
4	Sales & Use Tax	172,926	128,000	-	-	-	300,926
5	Inter-Governmental	202,104	-	-	-	-	202,104
6	Miscellaneous Revenues						
7	Misc Revenue	15,300	-	-	-	-	15,300
8	Charges for Service	339,221	-	639,912	1,127,919	602,047	2,709,099
9	Investment Earnings	265,361	10,872	50,582	70,943	53,722	451,480
10	Fines & Forfeitures	7,067	-	11,513	-	-	18,579
11	Rents & Leases	54,577	-	-	-	-	54,577
12	Total Revenues	\$ 11,242,371	\$ 138,872	\$ 702,007	\$ 1,198,862	\$ 655,769	\$ 13,937,881
13	Other Resources:						
14	Grants	1,500,000	-	-	-	-	1,500,000
15	Intra-Governmental	350,000	-	18,332	223,918	-	592,250
16	Other Sources	4,997,900	-	-	-	-	4,997,900
17	Reserves	-	25,000	-	812,927	-	837,927
18	Total Sources	\$ 18,090,271	\$ 163,872	\$ 720,339	\$ 2,235,707	\$ 655,769	\$ 21,865,958
		-	-	-	-	-	-
	<b>Expenditures, Uses</b>						
19	General Government	\$ 876,186					\$ 876,186
20	Public Safety	3,428,612		431,011			3,859,623
21	Culture / Recreation	147,785					147,785
22	Public Works	119,951					119,951
23	Sanitation / Solid Waste	321,485					321,485
24	Post Office	41,355					41,355
25	Enterprise Funds (Utilities)				810,948	371,756	1,182,704
26	Capital Outlay	2,935,672	156,416	54,556	35,730	-	3,182,375
27	Total Expenditures	\$ 7,871,046	\$ 156,416	\$ 485,567	\$ 846,679	\$ 371,756	\$ 9,731,464
28							
29	Other Uses						
30	Debt Service	225,906	-	-	1,180,985	-	1,406,891
31	Transfers	168,916	-	166,667	183,333	73,333	592,250
32	Total Expenditures & Other Uses	\$ 8,265,869	\$ 156,416	\$ 652,233	\$ 2,210,997	\$ 445,089	\$ 11,730,604
33	Net	\$ 9,824,402	\$ 7,456	\$ 68,105	\$ 24,710	\$ 210,680	\$ 10,135,353
		-	-	-	-	-	-
	<b>From</b>	<b>To</b>	<b>Amount</b>				
35	Building Fund	General Fund	166,667	Cover OH Allocation			
35	Water Fund	General Fund	183,333	Cover OH Allocation			
36			<u>350,000</u>				
37	Sewer Fund	Water Fund	73,333	Cover Water Dept portion of Sewer Activity			
38	General Fund	Water Fund	150,584	Debt Service in Ad Valorem Taxes			
39			<u>223,918</u>				
40	General Fund	Building Fund	<u>18,332</u>	Building Dept Portion of Zoning & Review Activity			
41	Total Transfers		<u>592,250</u>				
			-				