



TOWN OF HIGHLAND BEACH TOWN FINANCIAL ADVISORY BOARD REGULAR MEETING MINUTES

**Town Hall / Commission Chambers
3614 South Ocean Boulevard
Highland Beach, Florida 33487**

**Date: July 07, 2022
Time: 11:30 AM**

1. CALL TO ORDER

Chairperson Stern called the meeting to order at 11:33 A.M.

2. ROLL CALL

Member Edward Kornfeld
Member David Goldberg
Member Mitchell Pakler
Member Richard Greenwald
Vice Chairperson Ronald Reame (joined virtually at 11:40 A.M.)
Chairperson David Stern
Town Clerk Lanelda Gaskins

ABSENT

Member Peter Weiner

ADDITIONAL STAFF PRESENT

Finance Director David DiLena
Town Manager Marshall Labadie

3. PLEDGE OF ALLEGIANCE

The Board Members led the Pledge of Allegiance to the United State of America.

4. APPROVAL OF THE AGENDA

MOTION: Greenwald/Kornfeld - Moved to approve the agenda as presented, which passed unanimously 5 - 0.

5. PUBLIC COMMENT

There were no public comments.

6. APPROVAL OF MINUTES

A. May 09, 2022

MOTION: Goldberg/Pakler - Moved to approve the minutes, which passed unanimously 5 - 0.

7. UNFINISHED BUSINESS

A. None.

8. NEW BUSINESS

A. Nomination Chairperson and Vice Chairperson to serve one year, ending June 07, 2023

Chairperson Stern called for a motion to continue the current Chairperson and Vice Chairperson in their present positions.

MOTION: Goldberg/Kornfeld - Moved to nominate the two officers in their current positions, which passed unanimously 4 to 0.

B. Proposed Operating Budget Presentation for Fiscal Year 2023 - Finance Director DiLena

Town Manager Labadie and Finance Director DiLena presented comprehensive PowerPoint slides highlighting the Proposed Operating Budget for Fiscal Year 2023.

Member Pakler left the meeting at 12:31 p.m.

The Board Members were satisfied with the Proposed Operating Budget as presented.

Mayor Hillman asked the Board Members for their input on this plan. He asked, "should we stay with the plan which basically zeros out and slightly drop off a little bit on the millage (holding operating millage) and dropping the debt service millage a little bit, or should we drop the operating millage rate a little bit and pledge some reserves?"

Chairperson Stern, Members Greenwald and Kornfeld, and Vice Chairperson Reame suggested leaving (as is) according to the plan as presented.

C. Presentation of Comprehensive Annual Financial Report for Fiscal Year Ending September 30, 2021

Finance Director DiLena presented the Annual Financial Report.

9. BOARD MEMBERS REPORT

There were no reports.

10. ANNOUNCEMENTS

Chairperson Stern read the announcements as follows:

August 02, 2022 - 1:30 P.M. Town Commission Meeting

August 04, 2022 - 12:00 P.M. Town Commission Special Meeting

August 16, 2022 - 1:30 P.M. Town Commission Meeting

August 18, 2022 - 2:00 P.M. Financial Advisory Board Regular Meeting (Tentative)

11. ADJOURNMENT

The meeting adjourned at 1:05 P.M.

APPROVED at the August 23, 2022, Financial Advisory Board Regular Meeting

David Stern, Chairperson

ATTEST:

Transcribed by: Lanelda Gaskins and
Latonda Gillion

Ganelle Thompson,
Administrative Support Specialist

Date

Disclaimer: Effective May 19, 2020, per Resolution No. 20-008, all meeting minutes are transcribed as a brief summary reflecting the event of the meeting. Verbatim audio/video of this meeting can be found on the town's Media Archives & Minutes webpage: <https://highlandbeach-fl.municodemeetings.com/>.