



83%

TOWN OF HIGHLAND BEACH FLORIDA BUDGET vs REVENUE & EXPENDITURE REPORT

Revenues

Line No	Fund/Dept	Budget	Budget To July 31, 2022	Actuals Up To July 31, 2022	Budget vs Actuals		Notes
					\$ Var	% Var	
1	General Fund						
2	Ad Valorem Rev	\$ 9,580,365	\$ 7,983,638	\$ 9,620,815	\$ 1,637,178	21%	Received at beginning of Yr
3	Intergovt Rev	441,900	368,250	415,043	46,793	13%	Strong FL Economy
4	Franch & Comm Tax Rev	1,026,000	855,000	803,145	(51,855)	-6%	Gap will close by year end
5	Charges for Service	590,000	491,667	475,727	(15,939)	-3%	Gap will close by year end
6	Fines & Forfeitures	10,700	8,917	4,288	(4,629)	-52%	High budget number
7	Interest Rev	82,500	68,750	29,413	(39,337)	-57%	Reduced Investment activity
8	Rent & Misc Rev	869,000	724,167	815,588	91,422	13%	Low budget number
9	Reserves	642,908	-	-	-	0%	NO Reserves Needed
10	Sub-Total	13,243,373	10,500,388	12,164,020	1,663,632	16%	
11	Disc Sales Tax Fud	525,000	437,500	256,034	(181,466)	-41%	Defer Proj to FY23
12	Building Fund	1,391,204	1,159,337	1,374,269	214,932	19%	Community continues to renovate
13	Water Fund	4,757,635	3,964,696	3,377,931	(586,765)	-15%	Less consumption then budgeted
14	Sewer Fund	2,139,675	1,783,063	1,723,783	(59,279)	-3%	Reduced consumption
15	Sub-Total	8,813,514	7,344,595	6,732,017	(612,578)	-8%	
16	Total	\$22,056,887	\$ 17,844,982	\$ 18,896,037	1,051,054	6%	

Expenditures

Line No	Fund/Dept	Budget	Budget To July 31, 2022	Actuals Up To July 31, 2022	Budget vs Actuals		
					\$ Var	% Var	
17	General Fund	\$13,316,719	\$ 11,097,266	\$ 10,350,162	\$ (747,104)	-7%	
18	Town Commission	197,525	164,604	139,717	(24,888)	-15%	
19	Town Manager	642,250	535,208	433,201	(102,007)	-19%	Position Shifts
20	Town Clerk	480,216	400,180	308,634	(91,546)	-23%	Open Positions
21	Finance	569,333	474,444	405,990	(68,454)	-14%	Open Positions
22	Legal	185,000	154,167	92,524	(61,643)	-40%	Use of less legal service
23	Public Works	334,913	279,094	233,881	(45,213)	-16%	Lower expenses than budgeted
24	Post Office	133,050	110,875	92,518	(18,357)	-17%	Lower expenses than budgeted
25	Shared Support	443,690	369,742	355,170	(14,572)	-4%	
26	Police	2,897,992	2,414,993	2,171,662	(243,331)	-10%	Open Positions
27	Fire Rescue	5,425,325	4,521,104	4,504,339	(16,765)	0%	Incr in exp from orig budgeted Amt
28	Solid Waste	488,180	406,817	373,108	(33,708)	-8%	Lower expenses than budgeted
29	Library	424,800	354,000	327,387	(26,613)	-8%	Lower expenses than budgeted
30	Transfers Out	1,094,445	912,038	912,030	(7)	0%	
31	Sub-Total	13,316,719	11,097,266	10,350,162	(747,104)	-7%	
32	Discretionary Sales Tax Fund	595,119	495,932	219,197	(276,735)	-56%	Defer Proj to FY23
33	Building Fund	1,406,159	1,171,799	1,047,301	(124,499)	-11%	
34	Water Fund	4,926,197	4,105,165	3,450,072	(655,092)	-16%	Yet to encumber Capital Projects
35	Sewer Fund	2,206,523	1,838,769	1,268,813	(569,956)	-31%	Yet to encumber Capital Projects
36	Sub-Total	9,133,999	7,611,665	5,985,384	(1,626,282)	-21%	
37	Total	\$22,450,718	\$ 18,708,931	\$ 16,335,546	(2,373,386)	-13%	

\$ 2,560,491



TOWN OF HIGHLAND BEACH FLORIDA ALL FUNDS SUMMARY REPORT FOR JULY 2022

Line No	Estimated Revenues	Disc Sales					Total
		General Fund	Tax	Building Fund	Water Fund	Sewer Fund	
1	Taxes:						
2	Ad Valorem	\$ 9,621,433					\$ 9,621,433
3	Franchise/Comm Taxes	803,145					803,145
4	Intergovernmental	415,043	254,972				670,015
5	Charges for Service	480,015		1,323,472	2,030,095	1,023,260	4,856,843
6	Miscellaneous Revenues						
7	Interest Earned	28,795	1,062	4,966	11,061	7,092	52,976
8	Rents & Leases	69,732					69,732
9	Other	133,356			287,241	693,431	1,114,028
10	Total Revenues	\$ 11,551,520	\$ 256,034	\$ 1,328,439	\$ 2,328,397	\$ 1,723,783	\$ 17,188,173
11	Other Resources:						
12	Inter-Fund Transfers - IN	612,500	-	45,830	1,049,534	-	1,707,864
13	Appropriated use of Reserves	-	-	-	-	-	-
14	Total Estimated Revenues	\$ 12,164,020	\$ 256,034	\$ 1,374,269	\$ 3,377,931	\$ 1,723,783	\$ 18,896,037
		-	-	-	-	-	-
	<b>Expenditures, Uses</b>						
15	General Government	\$ 2,200,863					\$ 2,200,863
16	Public Safety	6,676,002		841,324			7,517,326
17	Culture / Recreation	327,387					327,387
18	Public Works	233,881					233,881
19	Enterprise Funds (Utilities)	-			1,524,444	997,015	2,521,459
20	Capital Outlay		219,197	51,810	190,703	88,465	550,175
21	Debt Service	-	-	-	1,276,592	-	1,276,592
22	Total Expenditures	\$ 9,438,132	\$ 219,197	\$ 893,134	\$ 2,991,739	\$ 1,085,480	\$ 14,627,682
	Other Uses						
23	Inter-Fund Transfers - OUT	912,030		154,167	458,333	183,333	1,707,864
25	Total Appropriated Expenditures & Uses	\$ 10,350,162	\$ 219,197	\$ 1,047,301	\$ 3,450,072	\$ 1,268,813	\$ 16,335,546
26		\$ 1,813,858	\$ 36,837	\$ 326,968	\$ (72,141)	\$ 454,970	\$ 2,560,491
		-	-	-	-	-	-
	From	To	Amount				
27	Building Fund	General Fund	154,167	Cover OH Allocation			
28	Water Fund	General Fund	458,333	Cover OH Allocation			
29			612,500				
30	Sewer Fund	Water Fund	183,333	Cover Water Dept portion of Sewer Activity			
31	General Fund	Water Fund	866,200	Debt Service in Ad Valorem Taxes			
32			1,049,534				
33	General Fund	Building Fund	45,830	Building Dept Portion of Zoning & Review Activity			
34	Total Transfers		1,707,864				