



TOWN OF HIGHLAND BEACH AGENDA MEMORANDUM

MEETING TYPE: Town Commission Meeting
MEETING DATE January 3, 2023
SUBMITTED BY: Commissioner Stern
SUBJECT: Discussion on the Funding Limitation (Sec. 2.01 (31)).

SUMMARY:

At the December 6th Town Commission meeting, during Commissioner comments, Commissioner Stern advised he would like to have a discussion at the next meeting regarding the charter spending limit. Upon request, the Finance Department researched the funding limit history and forecasted where the current spending limit would be based on today's consumer price index (CPI).

FISCAL IMPACT:

N/A

ATTACHMENTS:

CPI and Charter Spending Limit -- 1991 to 2023

RECOMMENDATION:

Commission Discussion.