



RESOLUTION NO. 2026-015

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF HIGHLAND BEACH, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; DETERMINING AND FIXING THE AMOUNTS NECESSARY TO CARRY ON THE GOVERNMENT OF THE TOWN FOR THE ENSUING FISCAL YEAR; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Town Manager has made a recommendation as to the amount necessary to be appropriated for the fiscal year commencing October 1, 2026, and ending September 30, 2027, and the Town Commission has reviewed and considered a final budget for the upcoming fiscal year, with detailed information, including revenues to be derived from sources other than the ad valorem levy; and

WHEREAS, the Town Commission has met and considered the recommendations, the suggested budget, and the proposed millage necessary to be levied to carry on the government of the Town for the ensuing fiscal year; and

WHEREAS, on November 7, 2023, the Town Commission adopted Ordinance No. 2023-004, which increased the funding limitations set forth in Section 2.01(30) of the Town Charter and provided for an annual adjustment of this funding limitation on June 1st of each year in accordance with the Regional Consumer Price Index (CPI) for the Miami-Fort Lauderdale-West Palm Beach Metropolitan Statistical Area (MSA); and

WHEREAS the Regional Consumer Price Index (CPI) for the Miami-Fort Lauderdale-West Palm Beach MSA (Series ID: CUURS35BSA0, CUUSS35BSA0) increased by 3.3582% from June 1, 2025, to June 1, 2026, and the Town Commission wishes to fix the adjustment to the Town's funding limitation based on the CPI increase; and

WHEREAS, having conducted all required advertised public hearings, the Town Commission determines that the adoption of this Resolution is in the best interests of the Town and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF HIGHLAND BEACH, FLORIDA:

Section 1. The final budget of the Town of Highland Beach, for the fiscal year beginning October 1, 2026, and ending September 30, 2027, as set forth in Exhibit A attached hereto and incorporated herein, is hereby adopted and the appropriations set out

therein are hereby made to maintain and carry on the government of the Town of Highland Beach, Florida. The Town Commission appropriates the sum of \$30,488,228 in new revenue, for the payment of operating expenditures for the Town Government pursuant to the terms of the adopted budget.

Section 2. All delinquent taxes collected during the ensuing fiscal year as proceeds from levies of operating millages of prior years are hereby specifically appropriated for the use of the General Fund.

Section 3. All funds appropriated for the 2025/2026 fiscal year, which are encumbered, but unexpended as of the last day of the fiscal year, shall be deemed re-appropriated for the same purposes for the 2026/2027 fiscal year.

Section 4. The funding limitation set forth in Section 2.01(30) of the Town Charter is hereby adjusted from \$960,345 to \$992,595 for the FY2026/FY2027 budget cycle, in accordance with the Regional Consumer Price Index adjustment.

Section 5. If any clause, section, or other parts of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 6. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent to such conflict.

Section 7. This Resolution shall become effective immediately upon its passage.

DONE AND DULY ADOPTED by the Town Commission of the Town of Highland Beach, Florida, this ____ day of _____, 2026.

Natasha Moore, Mayor

ATTEST:

**REVIEWED FOR LEGAL
SUFFICIENCY:**

Lanelda Gaskins, MMC
Town Clerk

Leonard Rubin, Town Attorney
Town of Highland Beach

VOTES:

Mayor Natasha Moore
Vice Mayor David Stern
Commissioner Donald Peters
Commissioner Judith M. Goldberg
Commissioner Jason Chudnofsky

YES NO

Exhibit A

TOWN OF HIGHLAND BEACH FLORIDA ALL FUNDS SUMMARY REPORT FY2027

	General Fund	Building Fund	Water Fund	Sewer Fund	Total	%
PROPERTY TAXES	\$ 14,811,170				\$ 14,811,170	49%
INTER-GOVERNMENTAL	948,900				948,900	3%
FRANCHISE FEES	581,000				581,000	2%
SALES AND USE TAX	227,000				227,000	1%
CHARGES FOR SERVICES	1,547,000	2,136,800	4,148,000	2,190,000	10,021,800	33%
GRANTS	46,292			-	46,292	0%
FINES AND FORFEITURES	20,700	54,000			74,700	0%
INVESTMENT EARNINGS	440,348	125,000	60,000	110,000	735,348	2%
RENTS AND LEASES	58,000				58,000	0%
TRANSFERS IN	1,450,000	55,000	385,000		1,890,000	6%
MISCELLANEOUS REVENUES	10,000		-		10,000	0%
APPROP FROM RESERVES	-	651,870	347,148	85,000	1,084,018	4%
	<u>\$ 20,140,410</u>	<u>\$ 3,022,670</u>	<u>\$ 4,940,148</u>	<u>\$ 2,385,000</u>	<u>\$ 30,488,228</u>	100%
OPERATING EXPENSES	\$ 4,699,564	\$ 761,790	\$ 1,672,200	\$ 1,615,000	\$ 8,748,554	29%
PERSONAL SERVICES	13,626,131	1,106,080	1,607,179	-	16,339,390	54%
CAPITAL OUTLAY	1,026,500	254,800	300,000	385,000	1,966,300	6%
DEBT SERVICE	733,215	-	810,769	-	1,543,984	5%
TRANSFERS OUT	55,000	900,000	550,000	385,000	1,890,000	6%
APPROP TO RESERVES	-	-	-	-	-	0%
	<u>\$ 20,140,410</u>	<u>\$ 3,022,670</u>	<u>\$ 4,940,148</u>	<u>\$ 2,385,000</u>	<u>\$ 30,488,228</u>	100%