



# TOWN OF HIGHLAND BEACH

## AGENDA MEMORANDUM

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**MEETING TYPE:** Town Commission Meeting

**MEETING DATE** *May 17, 2022*

**SUBMITTED BY:** Terisha Cuebas, Town's Manager's Office

**SUBJECT:** Discussion on the recommendation from the Financial Advisory Board (FAB) for the Request for Proposals (RFP) related to the Bank Loan for the Fire Rescue Department

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### SUMMARY:

At the May 9, 2022 FAB meeting, the Board reviewed the submitted proposals with the Town's Financial Advisor, Ford & Associates. Based upon the discussion it was the recommendation of the Board to award the RFP for the bank loan to Webster Bank, contingent upon them holding the rates that were included in the proposal.

Following the FAB meeting, Webster Bank confirmed they will hold the rates that are included in the proposal.

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### FISCAL IMPACT:

TBD

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### ATTACHMENTS:

Summary of Proposals & Advisor Recommendations

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### RECOMMENDATION:

Commission discussion.