



TOWN OF HIGHLAND BEACH AGENDA MEMORANDUM

MEETING TYPE: Town Commission Meeting

MEETING DATE 01/18/2022

SUBMITTED BY: Marshall Labadie, Town Manager

SUBJECT: Continued discussion on building permit fees discount

SUMMARY:

At December 22, 2021 Commission meeting, the Commission discussed the potential of providing a building permit discount or reducing the permit fees to recognize the increase in the the cost of materials and labor in the building industry.

During the discussion, the Commission requested additional financial information pertaining to the operation of the Building Deparmtent and its fund balance.

Attached is a Revenue / Expense Report for FY 22 (trhough 1/8/2022) along with a Budget Report for FY 2019-2022. As it relates to the fund balance for Fund 106 - Building Department, the total unadutied fund balance is approximately \$1.5 million. This number is estimated by working from the FY 20 audit and projecting forward from the unadited FY 21 year end financial numbers.

FISCAL IMPACT:

TBD

ATTACHMENTS:

Revenue/Expense Report FY 2022 for Fund 106 (Building Department)

Budget Report for FY 2019-2022 for Fund 106 (Building Department)

RECOMMENDATION:

Commission discussion.