



# Overview of Proposed FY 2023 Operating Budget

June 21, 2022



*"Working to Enhance ... 3 Miles of Paradise"*



## FY 2023 Preliminary Budget Overview

- Slight (1%) Decrease in Millage Rate proposed
  - Recognized a 10.75% increase in Taxable Value
  - Reduction in Debt Service Millage (0.0350 mills) as part of Water Rate Transition
- Budget balanced with pledged reserve funds (Fund Balance)
  - Pledged reserves in the amount of \$375,000 (Reduced from \$642,000)
- Increase in Fire-Rescue budget of \$712,832 (13% increase)
  - 4% increase from City of Delray Beach Interlocal Agreement
  - 1 Fire Chief Position
  - Design/Consulting Fees – (Does not include Fire Station construction activity)
  - 1 EMS Vehicle
- Funding of salaries and benefits under Collective Bargaining Agreements
  - Assumed healthcare and related insurance increase of 7% (Preliminary)
  - FOP Union fixed increase of 3.5% (Last year of current agreement)
  - PBA Union step plan to increase range from 2% to 8.1% [depending on rank and step position](Last year of current agreement)
  - Non-Union employees 5% plus Cost of Living adjustment to Salary Table
  - Evaluation of one-time employee payment to address unsettled economic conditions



## FY 2023 Preliminary Budget Overview (Cont.)



### Funding of Capital Projects

- EMS Vehicle - \$275,000
- North & South Entry Signs - \$150,000
- Road/Bridge Repairs - \$100,000
- Rehab Lift Station #2 - 150,000
- Replace VFDs for Wells, Feed and Transfer Pumps - \$300,000



## FY 2022 Accomplishments

### Fire-Rescue Department

Contracted Architect and Construction Manager at Risk

Contracted Medical Director

Submitted COCPN

Closed a \$5 Million, Private Bank Loan

Adopted Fire Code

Recruit Fire Chief

Contract Audit

### Completed Water/Sewer Rate Study Update

### Sanitary Sewer Rehabilitation Project

### Rehabilitate Lift Station #2 & #3

### Rehabilitate Well No. 6

### Replace Membrane Stage Turbo Pumps

### Storm Sewer Repair Bel Lido



## FY 2022 Accomplishments (Cont.)

- 🌊 Implemented Police Department Marine Unit
- 🌊 Police Department Accreditation
- 🌊 Adoption Building Recertification Ordinance & Program
- 🌊 Crosswalk Overhead Lighting Project
- 🌊 Adoption of Right-of-Way Ordinance
- 🌊 Fund Balance Policy Update
- 🌊 Recruitment of Finance Director (Finance Department Reorganization)
- 🌊 Investment Policy Update



## FY 2023 Strategic Projects/Initiatives

- Fire-Rescue Department
  - Commence Construction of Fire Station
  - Procure Station Apparatus and Equipment
  - Recruit Fire Personnel
  - Formalize Operational Protocols
- Marine Accessory Structures Ordinance
- Town Entry Signs
- PBA Collective Bargaining Agreement FY 2023-2026
- FOP Collective Bargaining Agreement FY 2023-2026
- Bel Lido Bridge Repairs
- Rehabilitate Well No. 8
- Replace VFDs for Water Plant
- Improve Finance/Accounting Department Accuracy, Speed & Reporting
- Human Resource/Personnel Policy and Procedures



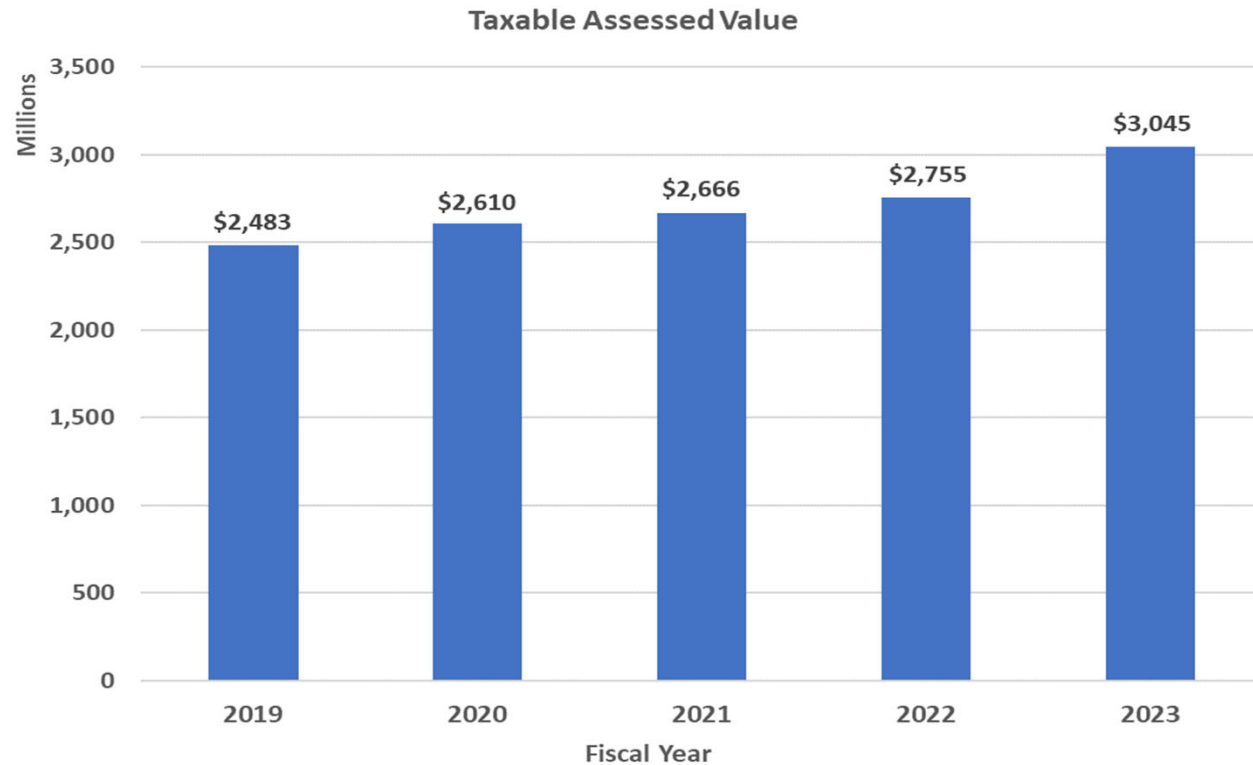
## FY 2023 Preliminary Millage Rate

- Proposed Total Millage Rate 3.2294 Mills
  - Operating Millage Unchanged – 3.2294 Last 4 years
  
- Reduction in Debt Service Millage 0.3581 Mills
  - From 0.3931 to 0.3581 – Reduction of 0.0350
  - -8.9% due to transition in Water Rates
  
- Combined Proposed Millage 3.5875 Mills



# Town's Taxable Assessed Value

- 10.75 % Change in Taxable Value (1 Year)
- 4.92% Average Annual Change in Taxable Value (5 Years)
  - 5.71% Average Annual Change in Taxable Value (10 Years)



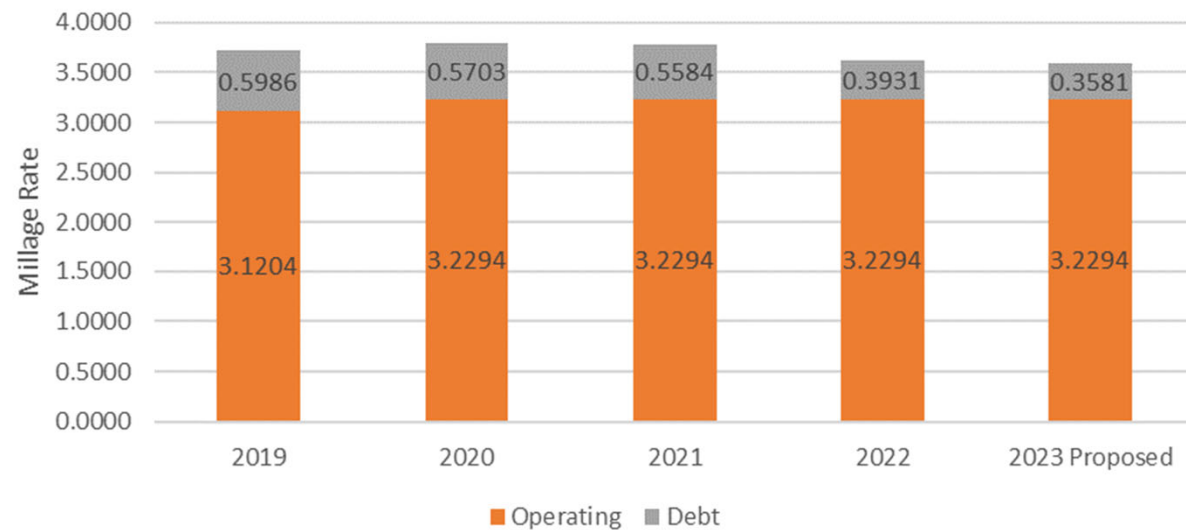




# Town's Proposed Tax Rate

- Total Millage Rate Change of **-1.0%** as compared to prior year

Combined Millage Rate

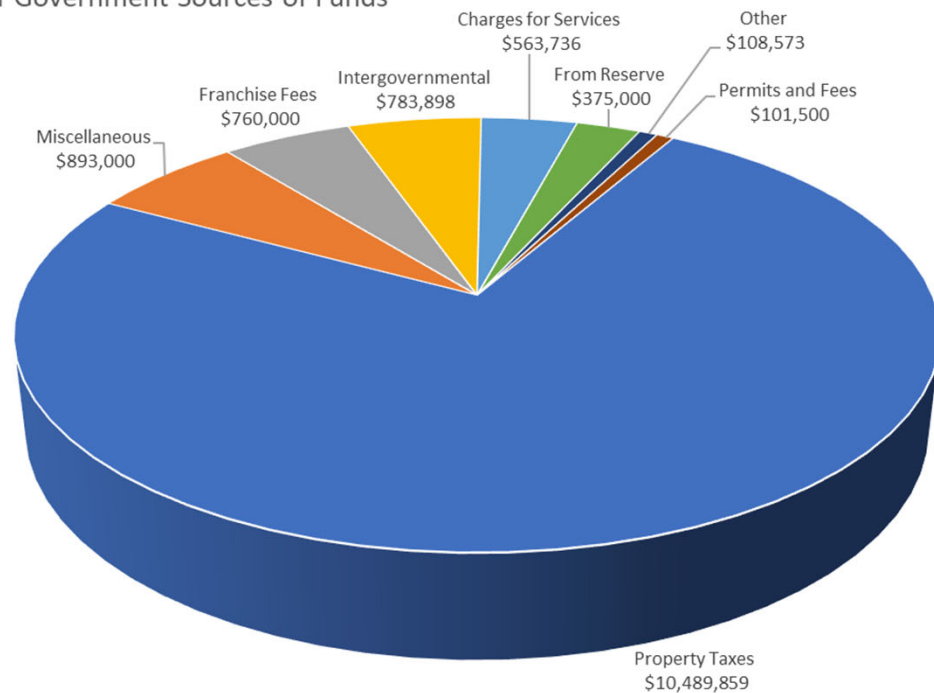




## Preliminary FY2023 General Fund Revenues

- Ad Valorem (Property Tax) continues to represent over 74% of General Revenues.
- Miscellaneous revenues are administrative reimbursements from other funds (Water, Sewer, Building) to cover shared expenditures.
- Intergovernmental revenues are shared revenues from the State (Gas Tax, Sales Tax, etc.).
- Revenue from Reserve funds represents funds from prior years' surpluses.

General Government Sources of Funds





## Preliminary FY2023 General Fund Revenues (Cont.)

- Property Taxes (Ad Valorem) increased.
- Estimated increase in Intergovernmental (Shared) Revenues based on the overall health of the Florida economy.
- Permits and Fees continue to strengthen.
- Drawing from Reserve to fund Fire Department capital purchase.
- Other revenue sources based on actual data through April 2022.
- Overall estimated 6.3% increase in General Fund Revenues.

Revenue Source	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Property Taxes	\$ 9,580,365	\$ 10,489,859	\$ 909,494	9.5%
Intergovernmental	717,900	783,898	65,998	9.2%
Franchise Fees	750,000	760,000	10,000	1.3%
Permits and Fees	50,000	101,500	51,500	103.0%
Charges for Services	540,000	563,736	23,736	4.4%
Fines & Forfeitures	10,700	6,500	(4,200)	-39.3%
Interest Income	82,500	29,073	(53,427)	-64.8%
Rents & Leases	67,000	73,000	6,000	9.0%
Miscellaneous	802,000	893,000	91,000	11.3%
From Reserve	642,908	375,000	(267,908)	-41.7%
Total	<u>\$ 13,243,373</u>	<u>\$ 14,075,566</u>	<u>\$ 832,193</u>	<u>6.3%</u>



## Preliminary FY2023 General Fund Expenditures

- Salaries & Related represent approximately 37% of the total budget. The estimated increase in budget is based on full staffing levels (4 additional FTEs) plus an anticipated merit increase and increase in healthcare costs.
- Operating expenditures represent approximately 54% of the total budget.
- Capital Projects include the anticipated purchase of a Fire Rescue vehicle at \$275K
- Decrease in Interfund Transfers (from Water Fund) due to reduction in DS Millage.
- Overall increase in General Fund Expenditures of 5.6%.

Expenditure by Category	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Salaries & Related	\$ 4,308,337	\$ 5,140,288	831,951	19.3%
Operations	7,660,501	7,602,909	(57,592)	-0.8%
Capital Project	267,436	331,850	64,414	24.1%
Interfund Transfers	1,094,445	1,000,519	(93,926)	-8.6%
	<u>\$ 13,330,719</u>	<u>\$ 14,075,566</u>	<u>744,847</u>	<u>5.6%</u>

### General Government Uses of Funds





## Preliminary FY2023 General Fund Expenditures (Cont.)

- Created a new Shared Support Services Department to track general governmental shared services between departments and funds. Shifted staff from Town Manager and added 1 new position. Shifted communication, network, and other IT-related costs from other departments into Shared Support Services Department.
- Fire Rescue fund increase includes new Fire Chief position and related benefits and increases in Fire Rescue contract with City of Delray Beach.
- Increase 1 new staff position within the Public Works Department.

Expenditure by Department	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
TOWN COMMISSION	\$ 197,525	\$ 190,367	\$ (7,158)	-3.6%
TOWN MANAGER	642,250	544,887	(97,363)	-15.2%
TOWN CLERK	480,216	414,457	(65,759)	-13.7%
FINANCE	569,333	600,142	30,809	5.4%
LEGAL COUNSEL	185,000	200,000	15,000	8.1%
PUBLIC WORKS	324,913	376,208	51,295	15.8%
POST OFFICE	132,050	149,186	17,136	13.0%
SHARED SUPPORT SERVICES	443,690	613,668	169,978	38.3%
POLICE DEPARTMENT	2,897,992	2,890,131	(7,861)	-0.3%
FIRE RESCUE	5,425,325	6,138,157	712,832	13.1%
SOLID WASTE	488,180	492,235	4,055	0.8%
LIBRARY	424,800	440,609	15,809	3.7%
INTERFUND TRANSFERS	1,094,445	1,000,519	(93,926)	-8.6%
RESERVE FOR CONTINGENCY	25,000	25,000	-	0.0%
Total	\$ 13,330,719	\$ 14,075,566	744,847	5.6%



## Preliminary FY2023 General Fund Balance

- Based on the proposed budget for FY2023, expenditures will exceed revenues by \$375,000 related to Fire Rescue (Vehicle and a portion of design consulting fees) that will be charged to Fire Rescue Reserves. The reduction in unassigned Fund Balance is based on the Fund Balance Policy which fixes Budgeted Stabilization and Disaster Recovery at a fixed 16.7% of General Fund Expenditures.

<u>Fund Balance/Equity/Unrestricted Net Positions</u>			
	<u>Estimate</u>	<u>Projection</u>	<u>Projection</u>
	<u>9/30/2021</u>	<u>9/30/2022</u>	<u>9/30/2023</u>
General Fund	\$ 10,499,270	\$ 10,362,887	\$ 9,987,887
\$ Change		(136,383)	(375,000)
% Change		-1.3%	-3.6%
Fund Balance Policy			
Budget Stabilization	\$ 2,056,555	\$ 2,058,413	\$ 2,287,995
Disaster Recovery	2,056,555	2,058,413	2,287,995
Fire Rescue	4,000,000	4,000,000	3,625,000
Unassigned	2,386,160	2,246,061	1,786,898
Total	<u>\$ 10,499,270</u>	<u>\$ 10,362,887</u>	<u>\$ 9,987,887</u>



## Preliminary FY2023 Discretionary Sales Surtax Fund

- Preliminary projections indicate an increase in Discretionary Sales Tax revenue from the State of Florida.
- Shifting Discretionary Sales Tax capital projects from FY2022 into FY2023 (Town Entry Signs) \$150K.
- Road/Bridge Repairs \$100K.

Revenue Source	FY2022 Amended Budget	FY2022 Projection	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Intergovernmental	\$ 225,000	\$ 276,812	\$ 275,000	\$ 50,000	22.2%
Interest Income	-	-	-	-	0.0%
From Reserve	300,000	-	155,000	(145,000)	-48.3%
<b>Total</b>	<b>\$ 525,000</b>	<b>\$ 276,812</b>	<b>\$ 430,000</b>	<b>\$ (95,000)</b>	<b>-18.1%</b>

Expenditure by Category	FY2022 Amended Budget	FY2022 Projection	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Salaries & Related	\$ -	\$ -	\$ -	\$ -	0.0%
Operations	-	-	-	-	0.0%
Capital Project	595,119	324,530	430,000	(165,119)	-27.7%
<b>Total</b>	<b>\$ 595,119</b>	<b>\$ 324,530</b>	<b>\$ 430,000</b>	<b>\$ (165,119)</b>	<b>-27.7%</b>
Canceled/Reduced/Move Forward Projects		\$ 270,589			



## Preliminary FY 2023 Capital Projects

Fund	Project Name	Est. Cost	Status	Funding Source	2022	2023
Discret. Sales Surtax	Office Renovation in Town Hall for Fire & HR	\$50,365	Complete	Infrastructure Sales Tax/FB	59,895	
Discret. Sales Surtax	North & South Entry Signs	\$150,000	Moved Forward	Infrastructure Sales Tax/FB		150,000
Discret. Sales Surtax	Road/Bridge Repairs	\$100,000	New	Infrastructure Sales Tax/FB		100,000
Discret. Sales Surtax	Upgrade Library Conf. Room	\$10,000	New	Infrastructure Sales Tax/FB		10,000
Discret. Sales Surtax	Upgrade Town Hall Security	\$15,000	New	Infrastructure Sales Tax/FB		15,000
Discret. Sales Surtax	IT/Computers Upgrade	\$25,000	New	Infrastructure Sales Tax/FB		25,000
Discret. Sales Surtax	Replace North Side Chain Link Fence	<del>\$25,000</del>	Canceled	Infrastructure Sales Tax/FB		
Discret. Sales Surtax	Replace Town Benches and Garbage Cans	\$30,000	To be Completed	Infrastructure Sales Tax/FB	30,000	
Discret. Sales Surtax	Two Police Vehicles	\$96,115	Complete	Infrastructure Sales Tax/FB	96,115	54,000
Discret. Sales Surtax	Vehicle for Fire Recue Chief	\$47,520	To be Completed	Infrastructure Sales Tax/FB	47,520	
Discret. Sales Surtax	Axon Police Body Cameras	\$46,000	Complete	Infrastructure Sales Tax/FB	46,000	46,000
Discret. Sales Surtax	Police Tasers	\$45,000	Complete	Infrastructure Sales Tax/FB	45,000	
Discret. Sales Surtax	New Acs	\$30,000	New	Infrastructure Sales Tax/FB		30,000
Discret. Sales Surtax	UV Protection for Town Hall A/C System	<del>\$35,000</del>	Canceled	Infrastructure Sales Tax/FB	-	
<b>Total Discretionary Sales Surtax Projects</b>					<b>\$ 324,530</b>	<b>\$ 430,000</b>





## Preliminary FY2023 Discretionary Sales Tax Fund Balance

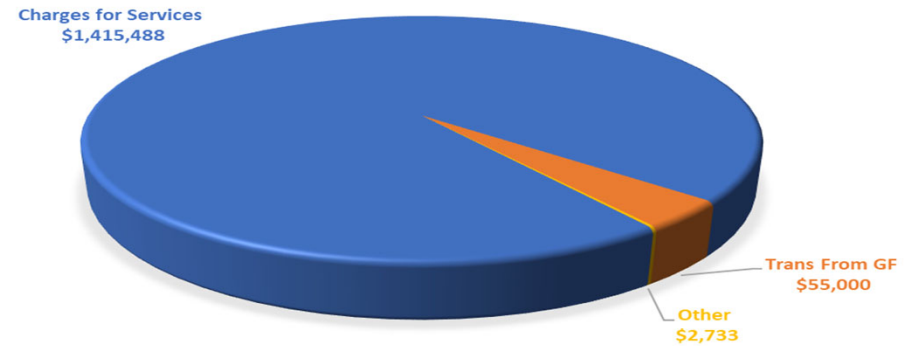
- Based on the proposed budget for FY2023, certain projects were pushed forward from FY2022 to FY2023.

	<u>Fund Balance/Equity/Unrestricted Net Positions</u>		
	<u>Estimate</u> <u>9/30/2021</u>	<u>Projection</u> <u>9/30/2022</u>	<u>Projection</u> <u>9/30/2023</u>
Discretionary ST Fund	392,530	344,812	189,812
\$ Change		(47,718)	(155,000)
% Change		-12.2%	-45.0%



## Preliminary FY2023 Building Department (Revenues)

BUILDING DEPARTMENT SOURCES OF FUNDS



- Charges for Services represent over 96% of total revenue associated with this fund. FY2023 Preliminary Budget is based on a conservative projection of FY2022 actuals.
- Transfer from General Fund represents a fixed amount of allocated labor for planning and zoning activity .
- Due to the overall health of this fund, no pledge from Reserve is anticipated.

Revenue Source	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Permits & Fees	\$1,074,000	\$1,415,488	\$ 341,488	31.8%
Interest Income	1,000	\$ 2,733	1,733	173.3%
From Reserve	111,204	\$ -	(111,204)	-100.0%
Trans From GF	55,000	\$ 55,000	-	0.0%
Total	<u>\$1,241,204</u>	<u>\$1,473,221</u>	\$ 232,017	18.7%



## Preliminary FY2023 Building Department (Expenditures)

- Increase in Salaries & Related predominately driven by an increase in anticipated cost of living and related increase in benefits.
- Increase in operational cost associated with an anticipated increase in sub-contracted inspection services.
- Minimal Capital Projects anticipated in FY2023 primarily due to the completion of FY2021 and FY2022 Capital Projects.

Expenditure by Category	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Salaries & Related	\$ 674,200	\$ 728,051	\$ 53,851	8.0%
Operations	\$ 514,629	\$ 714,170	199,541	38.8%
Capital Project	\$ 67,330	\$ 31,000	(36,330)	-54.0%
Interfund Transfers	\$ -	\$ -	-	0.0%
Total	\$1,256,159	\$1,473,221	\$ 217,062	17.3%

Building Department Uses of Funds





## Preliminary FY2023 Building Fund Balance

- Early projections for FY2022 indicate revenues will exceed expenditures by \$591,404
- Based on the proposed budget for FY2023, revenues will equal expenditures.

Building Fund  
\$ Change  
% Change

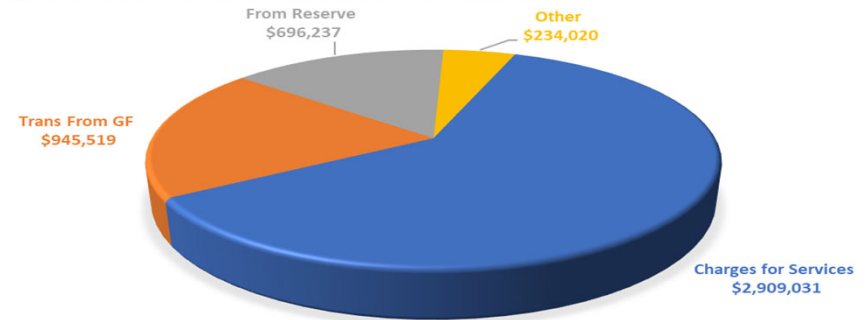
<u>Fund Balance/Equity/Unrestricted Net Positions</u>		
<u>Estimate</u>	<u>Projection</u>	<u>Projection</u>
<u>9/30/2021</u>	<u>9/30/2022</u>	<u>9/30/2023</u>
1,735,279	2,326,683	2,326,683
	591,404	-
	34.1%	0.0%



## Preliminary FY2023 Water Fund (Revenues)

- The preliminary Budget assumed a 10% rate increase as forecasted by consultant.
- Assumed no additional ARPA funds during FY2023.
- Budgeting an increase in pledged reserves in FY2023 to offset the reduction in water sales & Transfer from GF
- Transfer from GF is reduced which coincides with consultants' forecast.
- Overall increase in revenues 0.6% (primarily due to reduction in ARPA funds).

WATER DEPARTMENT SOURCES OF FUNDS



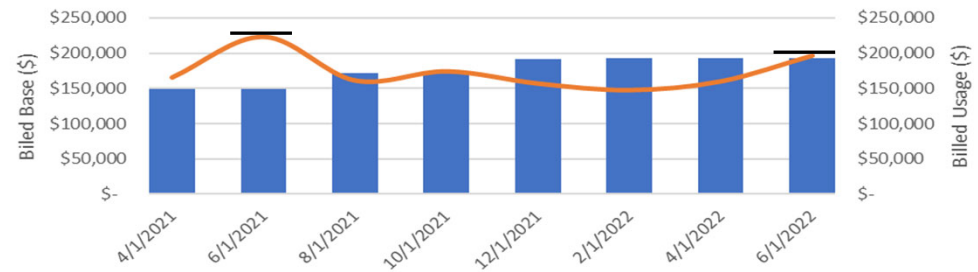
Revenue Source	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Charges for Services	\$ 2,668,200	\$ 2,909,031	\$ 240,831	9.0%
Interest Income	40,000	12,020	(27,980)	-70.0%
ARPA	234,325	-	(234,325)	-100.0%
Other	223,000	222,000	(1,000)	-0.4%
From Reserve	552,665	696,237	143,572	26.0%
Trans From GF	1,039,445	945,519	(93,926)	-9.0%
<b>Total</b>	<b>\$ 4,757,635</b>	<b>\$ 4,784,807</b>	<b>\$ 27,172</b>	<b>0.6%</b>



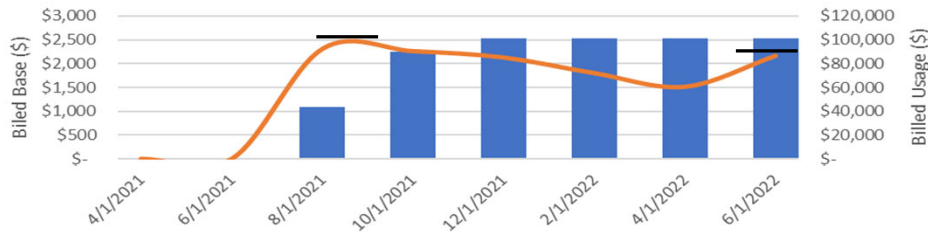
## Preliminary FY2023 Water Fund (Revenue Data)

- Water Base Fees increased from the recommended rate study.
- Water Usage Fees increased, yet usage decreased. *Starting to pick up, but still less than the prior year*

Water Base & Usage Billed (\$)



Irrigation Base & Usage Billed (\$)



- Irrigation Base Fees were established based on the last rate increase and remain steady.
- Irrigation usage fees decreased, *but starting to pick up, but still less than the prior year.*



## Preliminary FY2023 Water Fund (Revenue Data)

- Water rates were adjusted and reconfigured effective April 1, 2021, to add additional tiers and an irrigation customer class. Usage rates were adjusted by 11% while base fees remained constant.
- 10% rate increase is projected for both base and usage fees.

Rate Class / Tier	FY2020 Rate	Rate Class / Tier	4/1/2021 Rate	FY2022 Rate	FY2023 Rate
<b>Water Flat Rate</b>	\$ 33.59		\$ 40.00	\$ 40.00	\$ 44.00
<b>MF Usage Charge</b>		<b>All Customers</b>			
1K to 13K	2.41	0 to 10K	2.13	2.36	2.60
14K to 23K	2.90	10K to 20K	2.88	3.20	3.52
24K+	5.15	20K to 55K	4.47	4.96	5.46
		55K to 80K	6.50	7.22	7.94
		80K+	8.50	9.44	10.38
<b>Other</b>		<b>Irrigation Customers</b>			
1K to 19K	2.41	0 to 55K	4.47	4.96	5.46
20K to 49K	4.18	55K to 80K	6.50	7.22	7.94
50k+	5.15	80K+	8.50	9.44	10.38

Water Customer By Class			
Rate Class	Accounts	Units	Pct of Total
Single Family Residential	383	420	9.6%
Multi-Family Residential	76	3,849	87.6%
Other	5	124	2.8%
	464	4,393	100.0%





## Preliminary FY2023 Water Fund (Expenditures)

- Moderate increase in Salaries & Related (Department is fully staffed).
- Preliminary Operations budget based on FY2022 projected expenditures.
- Slight Reduction in Capital Project Expenditures.
- Level Debt Service.
- Overall decrease in expenditures of 2.9% primarily due to lower operations costs and slightly reduced Capital Projects.

Expenditure by Category	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Salaries & Related	\$ 1,050,700	\$ 1,086,573	\$ 35,873	3.4%
Operations	1,833,122	1,720,353	(112,769)	-6.2%
Capital Project	493,145	428,689	(64,456)	-13.1%
DS	1,549,230	1,549,192	(38)	0.0%
Interfund Transfers	-	-	-	0.0%
Total	\$ 4,926,197	\$ 4,784,807	\$ (141,390)	-2.9%

Water Department Uses of Funds



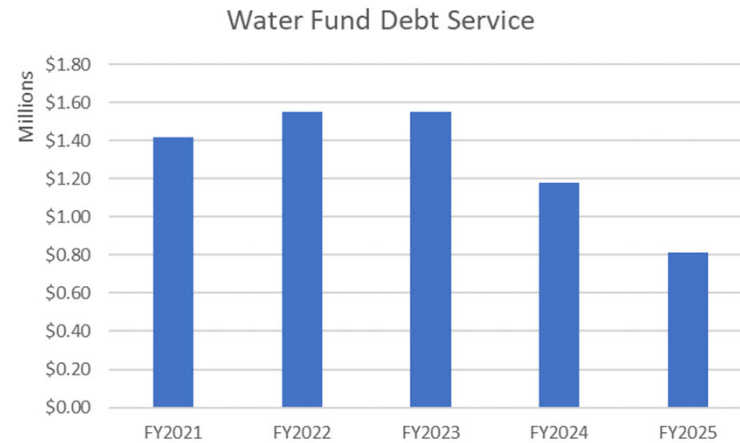




## Preliminary FY2023 Water Fund (Expenditure Data)

- Debt Service remains constant through FY2023 and reduces in FY2024 by \$369K and FY2025 by another \$369K.

Loan No.	Pmts Months	Annual Debt Service	Maturity Date
500200	Mar & Sept	\$ 198,311	Sep-30
502901	Mar & Sept	738,424	Mar-24
500210	Jun & Dec	263,473	Dec-37
500201	Mar & Sept	52,136	Sep-30
BOA	All	296,880	Feb-29
		<u>\$ 1,549,224</u>	





## Preliminary FY2023 Water Fund Balance

- Early projections for FY2022 indicate expenditures will exceed revenues by \$157,415, this amount was offset by the receipt of ARPA funds during FY2022.
- Based on the proposed budget for FY2023, expenditures will exceed revenues by \$696,237 and will need pledge reserves.

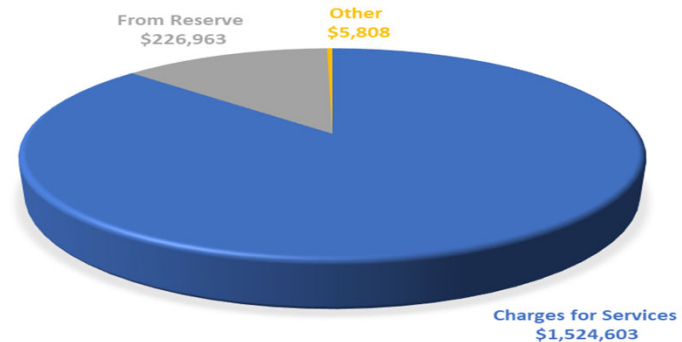
	<b>Fund Balance/Equity/Unrestricted Net Positions</b>		
	<b>Estimate 9/30/2021</b>	<b>Projection 9/30/2022</b>	<b>Projection 9/30/2023</b>
Water Fund	4,138,930	3,981,515	3,285,278
\$ Change		(157,415)	(696,237)
% Change		-3.8%	-17.5%
Estimated Day Cash		336	251
Fund Balance / (Operating Expenses/365)			



## Preliminary FY2023 Sewer Fund (Revenues)

- The preliminary Budget assumed a 12% rate increase as forecasted by the consultant.
- Sewer revenue is projected to be less than the FY2022 budget by (\$207K). Sewer cap set at 20Kgal Bi-monthly and reduced water usage.
- Assumed no additional ARPA funds during FY2023.
- Budgeting a \$227K pledge from reserve to bridge the budget gap.

SEWER DEPARTMENT SOURCES OF FUNDS



Revenue Source	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Charges for Services	\$ 1,569,000	\$ 1,524,603	\$ (44,397)	-2.8%
Interest Income	\$ 5,000	\$ 5,808	\$ 808	16.2%
ARPA	\$ 565,675	\$ -	\$ (565,675)	-100.0%
From Reserve	\$ -	\$ 226,963	\$ 226,963	100.0%
Other	\$ -	\$ -	\$ -	0.0%
Total	\$ 2,139,675	\$ 1,757,374	\$ (382,301)	-17.9%

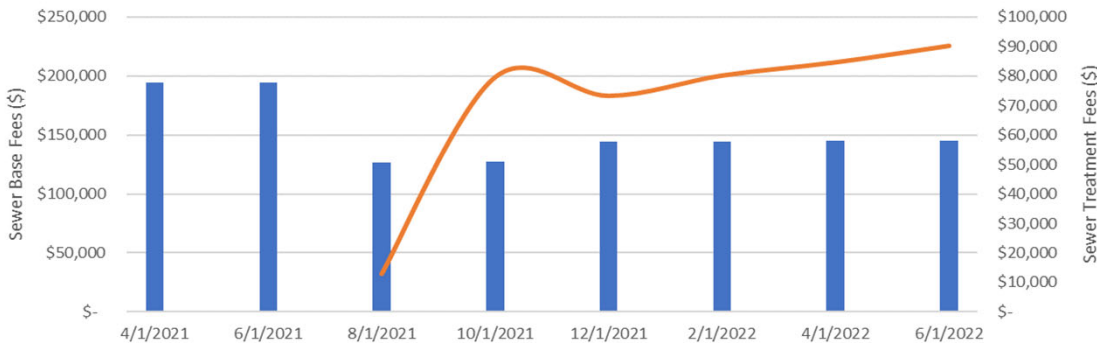


## Preliminary FY2023 Sewer Fund (Revenue Data)

- Sewer rates were adjusted and reconfigured effective April 1, 2021, to add a usage rate and tier. Rates were adjusted by 13% while base fees remained constant.
- 12% rate increase is projected for both base and usage fees.

Rate Class / Tier	FY2020 Rate	Rate Class / Tier	4/1/2021 Rate	FY2022 Rate	FY2023 Rate
Sewer Flat Rate	\$ 44.03		\$ 29.55	\$ 33.39	\$ 37.40
<b>All Residential</b>					
0 to 20K			2.41	2.72	3.05
<b>Commercial</b>					
All			2.41	2.72	3.05

Sewer Revenue



Sewer Customer By Class

Rate Class	Accounts	Units	Pct of Total
Single Family Residential	383	420	9.6%
Multi-Family Residential	76	3,836	87.6%
Other	5	124	2.8%
	<b>464</b>	<b>4,380</b>	<b>100%</b>



## Preliminary FY2023 Sewer Fund (Expenditures)

- Preliminary Operations budget based on FY2022 projected expenditures and increase from the City of Delray Beach for Treatment Cost.
- Reduction in Capital Project Expenditures.

Expenditure by Category	FY2022 Amended Budget	Preliminary FY2023 Budget	Budget to Budget \$ Change	Budget to Budget % Chng
Salaries & Related Operations	\$ -	\$ -	\$ -	0.0%
Capital Project	\$ 1,545,523	\$ 1,532,374	\$ (13,149)	-0.9%
Interfund Transfers	\$ 661,000	\$ 225,000	\$ (436,000)	-66.0%
Interfund Transfers	\$ -	\$ -	\$ -	0.0%
<b>Total</b>	<b>\$ 2,206,523</b>	<b>\$ 1,757,374</b>	<b>\$ (449,149)</b>	<b>-20.4%</b>

### Sewer Department Uses of Funds





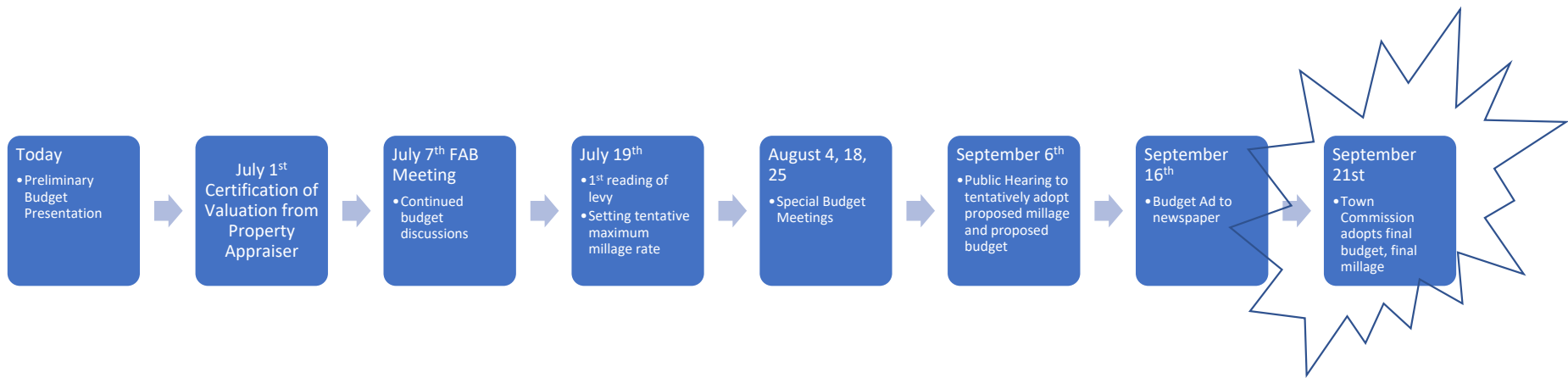
## Preliminary FY2023 Sewer Fund Balance

- Early projections for FY2022 indicate revenues will exceed expenditures by \$317,974, primarily due to the receipt of ARPA Funds during FY2022.
- Based on the proposed budget for FY2023, expenditures will exceed revenues by \$226,963 and will need to pledge reserves.

	<b>Fund Balance/Equity/Unrestricted Net Positions</b>		
	<b>Estimate 9/30/2021</b>	<b>Projection 9/30/2022</b>	<b>Projection 9/30/2023</b>
Sewer Fund	2,431,979	2,749,953	2,522,990
\$ Change		317,974	(226,963)
% Change		13.1%	-8.3%
Estimated Day Cash		577	524
Fund Balance / (Operating Expenses/365)			



# FY 2023 Budget Calendar Events





# FY 2023 Budget

## Questions