Town of Highland Beach
3614 South Ocean Boulevard • Highland Beach, Florida 33487

Financial Overview: FY 2026 (Oct 1st 25 – Apr 30th, 2026)

This report presents unaudited of the Town's budget-to-actual results through April 30, 2026. Overall results are consistent with seasonal collection patterns and project timing, with most property tax revenue received and several capital projects, reserve appropriations, and infrastructure expenditures expected later in the fiscal year.

General Fund

The General Fund remains in a sound position through April 30, 2026. Revenues totaled approximately $16.6 million, or 86% of budget, driven primarily by property tax collections of approximately $13.6 million, or 96% of budget.
General Fund expenditures totaled approximately $10.3 million, or 53% of budget, which is consistent with the portion of the fiscal year elapsed. Most departments remained near expected levels for personnel and operating costs, with variances primarily related to capital and project activity. Overall, year-to-date revenues continued to exceed expenditures.

Discretionary Sales Tax Fund

The Discretionary Sales Tax Fund revenues totaled approximately $194,000. Revenues from this source concluded as of December 31, 2025.
Expenditure in this fund totaled approximately $78,000, or 13% of budget. The low spending reflects several capital projects that have not yet been completed. The fund remains available to support those purposes as implementation advances.

Building Fund

The Building Fund remains stable, with revenues of approximately $1.7 million, or 68% of budget. Expenditure totaled approximately $1.3 million, or 42% of budget. Personnel and operating costs are in line with expectations, while capital outlay remains below budget because renovation work, including the Building Department roof and related improvements, is still underway.

Water Fund

The Water Fund reported revenues of approximately $2.53 million, or 59% of budget, through April 30, 2026.
Water Fund expenditures totaled approximately $2.46 million, or 47% of budget. Capital outlay remained below budget, reflecting several planned projects that were still pending

or in the initial stages of implementation. The fund remained operationally stable, with additional project activity expected later in the fiscal year.

Sewer Fund

Sewer Fund revenues totaled approximately $1.29 million, or 53% of budget, which is slightly below annual projections. Expenditures were approximately $1.23 million, or 28% of budget, and were driven primarily by capital improvement activity, including the Sanitary Sewer Lining project.

Overall Findings

Overall, the Town’s financial position remained favorable through April 30, 2026. The General Fund continued to perform well, supported by the timing of property tax collections. The Discretionary Sales Tax Fund exceeded expectations due to stronger final surtax receipts, and the Building Fund reflected steady permit-related activity. The Water and Sewer Funds also remained stable, with capital spending expected to continue later in the fiscal year.

BUDGET TO ACTUALS
TOWN OF HIGHLAND BEACH BUDGET vs REVENUE & EXPENDITURE REPORT

DESCRIPTION	2025-26 BUDGET	ACTUALS TO 04/30/2026	FULL YR BUDGET vs ACTUALS $ VAR	% VAR	NOTES
REVENUES					
PROPERTY TAXES	14,150,000.00	13,622,680.97	527,319.03	96%	Most Ad-Valorem Tax Rec'd Q1
FRANCHISE FEES	577,990.00	331,921.29	246,068.71	57%	
SALES AND USE TAX	499,844.00	297,745.63	202,098.37	60%	
INTER-GOVERNMENTAL	691,936.00	357,070.70	334,865.30	52%	
TOTAL TAX REVENUES	15,919,770.00	14,609,418.59	1,310,351.41	92%	
CHARGES FOR SERVICES	1,418,500.00	883,325.57	535,174.43	62%	
FINES AND FORFEITURES	30,361.00	7,492.65	22,868.35	25%	
MISCELLANEOUS REVENUES	10,000.00	41,883.22	(31,883.22)	419%	Police Donation /Other Rev
INVESTMENT EARNINGS	510,000.00	269,838.65	240,161.35	53%	Lower int rate 2026vs2025
RENTS AND LEASES	58,000.00	37,608.78	20,391.22	65%	T-Mobile Tower lease
	2,026,861.00	1,240,148.87	786,712.13	61%	
GRANTS	22,292.00	26,670.80	(4,378.80)	120%	Police Grant/FDOTSubsidy
INTRA-GOVERNMENTAL	1,250,000.00	729,166.64	520,833.36	58%	Fund Transfers
	1,272,292.00	755,837.44	516,454.56	59%	
TOTAL GENERAL FUND REVENUES	19,218,923.00	16,605,404.90	2,613,518.10	86%	
DISC SALES TAX FUND	137,000.00	194,228.94	(57,228.94)	142%	Rec'd last pymt Feb26.
BUILDING FUND	2,510,350.00	1,699,853.37	810,496.63	68%	
WATER FUND	4,273,064.00	2,525,660.86	1,747,403.14	59%	
SEWER FUND	2,418,000.00	1,293,612.76	1,124,387.24	53%	
APPROPRIATION FROM RESERVE	3,684,065.00	0.00	3,684,065.00	0%	Mutiple Funds: Disc Sales Tax $380K,Bldg $620K,Water $947K.
PRIOR YR POs C/F	828,461.98	646,792.39	181,669.59	78%	
OTHER FUNDS REVENUE-TOTAL	13,850,940.98	6,360,148.32	7,490,792.66	46%	
TOTAL REVENUES	**33,069,863.98**	**22,965,553.22**	**10,104,310.76**	**69%**	
EXPENDITURES					
GENERAL FUND EXPENDITURES					
TOWN COMMISSION					
PERSONNEL SERVICES	100,000.00	56,379.33	43,620.67	56%	
OPERATING EXPENSES	279,200.00	143,561.89	135,638.11	51%	incr for Community events
	379,200.00	199,941.22	179,258.78	53%	
TOWN MANAGER					
PERSONNEL SERVICES	536,211.00	312,042.36	224,168.64	58%	
OPERATING EXPENSES	228,230.00	67,195.31	161,034.69	29%	Incl Legal Exp
CAPITAL OUTLAY	43,000.00	42,091.00	909.00	98%	
	807,441.00	421,328.67	386,112.33	52%	
TOWN CLERK					
PERSONNEL SERVICES	337,000.00	195,910.40	141,089.60	58%	
OPERATING EXPENSES	123,191.00	38,779.41	84,411.59	31%	
CAPITAL OUTLAY	4,200.00	898.41	3,301.59	21%	
	464,391.00	235,588.22	228,802.78	51%	
FINANCE					
PERSONNEL SERVICES	185,500.00	102,706.82	82,793.18	55%	
OPERATING EXPENSES	252,250.00	134,109.74	118,140.26	53%	
	437,750.00	236,816.56	200,933.44	54%	
PUBLIC WORKS					
PERSONNEL SERVICES	95,000.00	23,115.94	71,884.06	24%	
OPERATING EXPENSES	456,700.00	191,874.04	264,825.96	42%	
CAPITAL OUTLAY	867,061.25	527,713.17	339,348.08	61%	Old Fire House restoration
	1,418,761.25	742,703.15	676,058.10	52%	

BUDGET TO ACTUALS

TOWN OF HIGHLAND BEACH BUDGET vs REVENUE & EXPENDITURE REPORT

DESCRIPTION	2025-26 BUDGET	ACTUALS TO 04/30/2026	FULL YR BUDGET vs ACTUALS $ VAR	% VAR	NOTES
SHARED SUPPORT					
PERSONNEL SERVICES	310,750.00	181,797.47	128,952.53	59%	
OPERATING EXPENSES	428,000.00	244,685.43	183,314.57	57%	
CAPITAL OUTLAY	184,000.00	93,954.04	90,045.96	51%	IT Equip+Software upgrade
	922,750.00	520,436.94	402,313.06	56%	
POLICE DEPARTMENT					
PERSONNEL SERVICES	4,582,000.00	2,341,835.20	2,240,164.80	51%	
OPERATING EXPENSES	603,717.03	385,069.68	218,647.35	64%	
CAPITAL OUTLAY	776,518.58	191,216.22	585,302.36	25%	PD Marine Doc Construction
	5,962,235.61	2,918,121.10	3,044,114.51	49%	
FIRE RESCUE					
PERSONNEL SERVICES	5,522,000.00	3,281,168.00	2,240,832.00	59%	
OPERATING EXPENSES	793,703.24	374,194.51	419,508.73	47%	
CAPITAL OUTLAY	84,500.00	0.00	84,500.00	0%	
	6,400,203.24	3,655,362.51	2,744,840.73	57%	
SOLID WASTE	1,150,625.00	682,534.69	468,090.31	59%	
LIBRARY					
PERSONNEL SERVICES	429,000.00	255,522.85	173,477.15	60%	
OPERATING EXPENSES	88,850.00	40,089.62	48,760.38	45%	
CAPITAL OUTLAY	11,500.00	0.00	11,500.00	0%	
	529,350.00	295,612.47	233,737.53	56%	
INTERFUND TRANSFERS	55,000.00	32,082.00	22,918.00	58%	Transfer to Bldg Dept
DEBT SERVICE	677,961.00	395,477.09	282,483.91	58%	Fire Station Loan
RESERVE FOR CONTINGENCY	363,946.00	0.00	363,946.00	0%	Appropriation to Reserve
TOTAL GEN FUND EXPENDITURES	**19,569,614.10**	**10,336,004.62**	**9,233,609.48**	**53%**	
DISC SALES TAX EXPENDITURES					
Net CAPITAL OUTLAY	557,081.30	55,056.67	502,024.63	10%	Axon , Sewer lining Proj
OPERATING EXPENSES	54,095.62	22,901.88	31,193.74	42%	
	611,176.92	**77,958.55**	**533,218.37**	**13%**	
BUILDING DEPT EXPENDITURES					
PERSONNEL SERVICES	999,500.00	523,251.44	476,248.56	52%	
OPERATING EXPENSES	726,210.00	328,925.72	397,284.28	45%	
CAPITAL OUTLAY	704,500.00	51,420.64	653,079.36	7%	Bldg Dept renovations incl new roof.
TRANSFERS	700,000.00	408,333.32	291,666.68	58%	Admin fees to Gen Fund
	3,130,210.00	1,311,931.12	1,818,278.88	42%	
WATER DEPT EXPENDITURES					
PERSONNEL SERVICES	1,545,000.00	887,731.23	657,268.77	57%	
OPERATING EXPENSES	1,613,000.00	721,450.52	891,549.48	45%	
CAPITAL OUTLAY	727,670.29	58,506.47	669,163.82	8%	
DEBT SERVICE	810,769.00	472,966.69	337,802.31	58%	
TRANSFERS	550,000.00	320,833.31	229,166.69	58%	Tranfer to the Gen Fund
OTHER USES	46,000.00	0.00	46,000.00	0%	
	5,292,439.29	**2,461,488.22**	**2,830,951.07**	**47%**	
SEWER DEPT EXPENDITURES					
OPERATING EXPENSES	1,947,244.67	794,735.16	1,152,509.51	41%	$1.2Mll for Sewer treatment
CAPITAL OUTLAY	2,299,179.00	457,977.20	1,841,201.80	20%	Sewer Relining Project
TRANSFERS	220,000.00	128,333.31	91,666.69	58%	Tranfer to Water Fund
	4,466,423.67	**1,381,045.67**	**3,085,378.00**	**31%**	
OTHER FUNDS EXPENDITURE-TOTAL	13,500,249.88	5,232,423.56	8,267,826.32	39%	
TOTAL EXPENDITURES	33,069,863.98	15,568,428.18	17,501,435.80	47%	
NET OF REVENUES & EXPENDITURES	**0.00**	**7,397,125.04**	**(7,397,125.04)**		