

HEWITT TEXAS

COUNCIL AGENDA ITEM FORM

MEETING DATE: December 5, 2022

AGENDA ITEM #: 5

SUBMITTED BY: Lee Garcia, Finance Director

ITEM DESCRIPTION:

Discussion and possible action on **Resolution No. 2022-17** amending and adopting the City of Hewitt's Investment Policy.

STAFF RECOMMENDATION/ITEM SUMMARY:

The City's Investment Policy shall be reviewed and adopted at least annually by resolution of the City Council. The City Council shall review and approve the Policy and investment strategies annually, approving any changes or modifications, at a legally scheduled meeting.

The changes for the proposed policy are all the same action. Beginning on page 3, Investment Strategies by Fund Type, item 1, item 2, item 3 and item 4 have had the Liquidity paragraph moved to appear before the Marketability paragraph. No other changes to the policy were made.

Staff recommends adoption of the proposed Investment Policy.

FISCAL IMPACT:

Amount Budgeted – n/a
Line Item in Budget – n/a

SUGGESTED MOTION:

I move to approve Resolution No. 2022-17 amending and adopting the City of Hewitt's Investment Policy.

ATTACHMENTS:

Resolution No. 2022-17 dated 12-5-2022
Proposed Investment Policy
Current Investment Policy