

City of Hewitt

QUARTERLY INVESTMENT REPORT

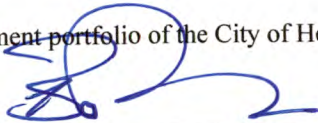
For the Quarter Ended

September 30, 2022

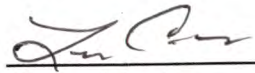
Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Hewitt is in compliance with the Public Funds Investment Act and the Investment Policy and its incorporated strategies.



City Manager



Finance Director

Accountant

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

<u>Asset Type</u>	September 30, 2021			September 30, 2022		
	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>
Pools/Bank/TCB	0.45%	\$ 17,300,699	\$ 17,300,699	0.78%	\$ 11,693,703	\$ 11,693,703
Securities/CDs	0.25%	1,763,861	1,763,861	2.71%	15,969,066	15,957,823
Totals		\$ 19,064,560	\$ 19,064,560		\$ 27,662,769	\$ 27,651,526
Fourth Quarter-End Yield	0.44%			1.90%		
Average Quarter-End Yields - Fiscal Year (1):						
Hewitt	0.62%			0.92%		
Rolling Three Month Treasury	0.06%			1.06%		
Rolling Six Month Treasury	0.08%			1.01%		
TexPool	0.04%			0.90%		
Fiscal YTD Interest Earnings		\$ 127,032		\$ 156,277		

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>June 30, 2022</u>		<u>September 30, 2022</u>		
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Ave. Yield</u>
Pools/DDA/MMA	\$ 15,169,318	\$ 15,169,318	\$ 11,693,703	\$ 11,693,703	0.78%
Securities/CDs	5,928,943	5,921,547	15,969,066	15,957,823	2.71%
Totals	\$ 21,098,261	\$ 21,090,865	\$ 27,662,769	\$ 27,651,526	1.90%

<u>Current Quarter Average Yield (1)</u>		<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	1.90%	Total Portfolio	0.92%
Rolling Three Month Treasury	2.76%	Rolling Three Month Treasury	1.06%
Rolling Six Month Treasury	2.46%	Rolling Six Month Treasury	1.01%
TexPool	2.41%	TexPool	0.90%

<u>Interest Earnings</u>	
Quarterly Interest Income	\$ 62,693
Fiscal Year-to-date Interest Income	\$ 156,277

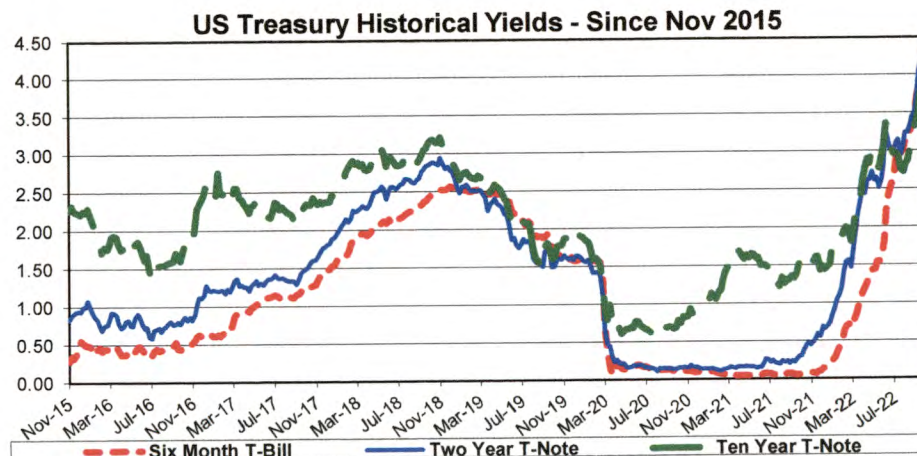
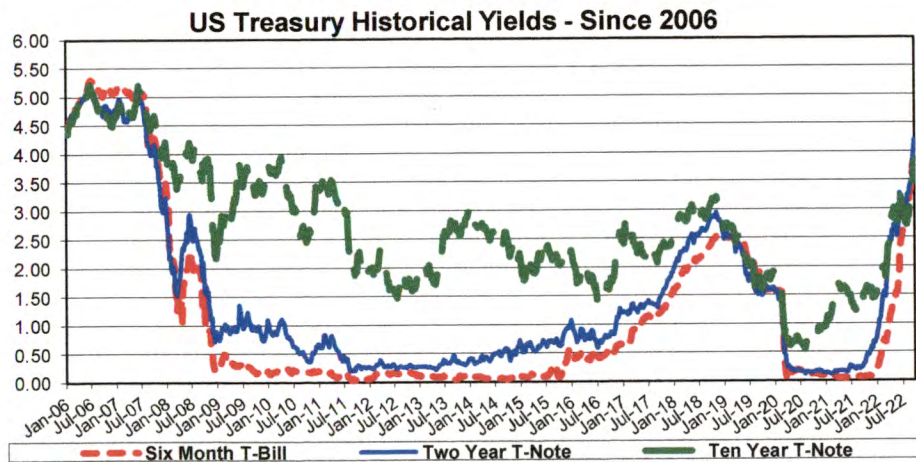
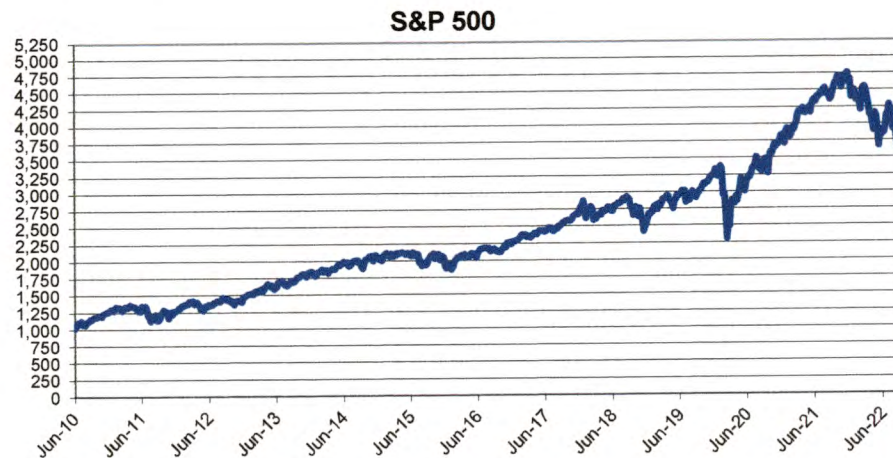
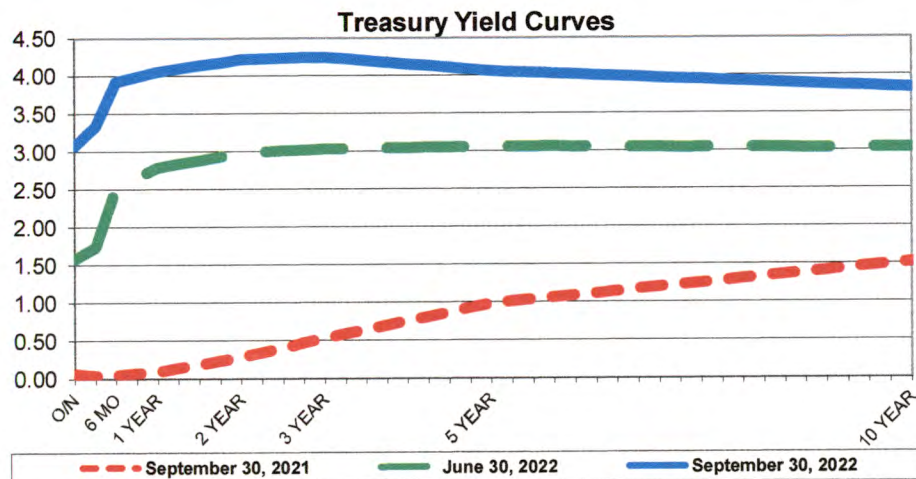
(1) **Current Quarter Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

9/30/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.75% to 3.00% - 3.25% September 21st (Effective Fed Funds are trading +/-3.10%). The FOMC continued actively reducing their balance sheet. An additional 0.50% - 0.75% increase is currently anticipated November 2nd. Second Quarter GDP was confirmed at -0.6%. Domestic and international economies are slowing. September Non-Farm Payroll added 263k new jobs with a Three Month Average of 372k. Crude oil fell below \$80 per barrel, but OPEC+ announced a target production reduction of 2 million barrels/day. The Stock Markets continued bouncing down and are +/-20% below the 2021 peak. The negatively sloped yield curve (6 months to 10 years, with peak yield at 3 years) may indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-4.9% and CPI exceeding 8%).



**Investment Holdings
September 30, 2022**

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Cash on Hand		0.00%	10/01/22	09/30/22	\$ 2,200	\$ 2,200	1.00	\$ 2,200	1	0.00%
Independent Bank - MMA		0.55%	10/01/22	09/30/22	10,239,506	10,239,506	1.00	10,239,506	1	0.55%
Southside Bank - MMA		2.44%	10/01/22	09/30/22	1,265,669	1,265,669	1.00	1,265,669	1	2.44%
TexPool	AAAm	2.41%	10/01/22	09/30/22	186,327	186,327	1.00	186,327	1	2.41%
East West Bank CD		0.91%	11/17/22	02/18/22	854,503	854,503	100.00	854,503	48	0.91%
East West Bank CD		2.75%	11/18/22	08/18/22	855,075	855,075	100.00	855,075	49	2.75%
East West Bank CD		1.10%	02/17/23	02/18/22	3,245,661	3,245,661	100.00	3,245,661	140	1.10%
East West Bank CD		3.44%	03/13/23	09/13/22	5,072,294	5,072,294	100.00	5,072,294	164	3.44%
FHLMC	Aaa/AA+	0.38%	04/20/23	04/19/22	1,000,000	991,533	98.03	980,290	202	1.93%
Alliance Bank CD		3.40%	06/09/23	09/09/22	1,650,000	1,650,000	100.00	1,650,000	252	3.40%
Alliance Bank CD		3.50%	09/08/23	09/09/22	1,650,000	1,650,000	100.00	1,650,000	343	3.50%
Alliance Bank CD		3.53%	12/08/23	09/09/22	1,650,000	1,650,000	100.00	1,650,000	434	3.53%
Total					\$ 27,671,236	\$ 27,662,769		\$ 27,651,526	119	1.90%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for pool, and bank account investments.

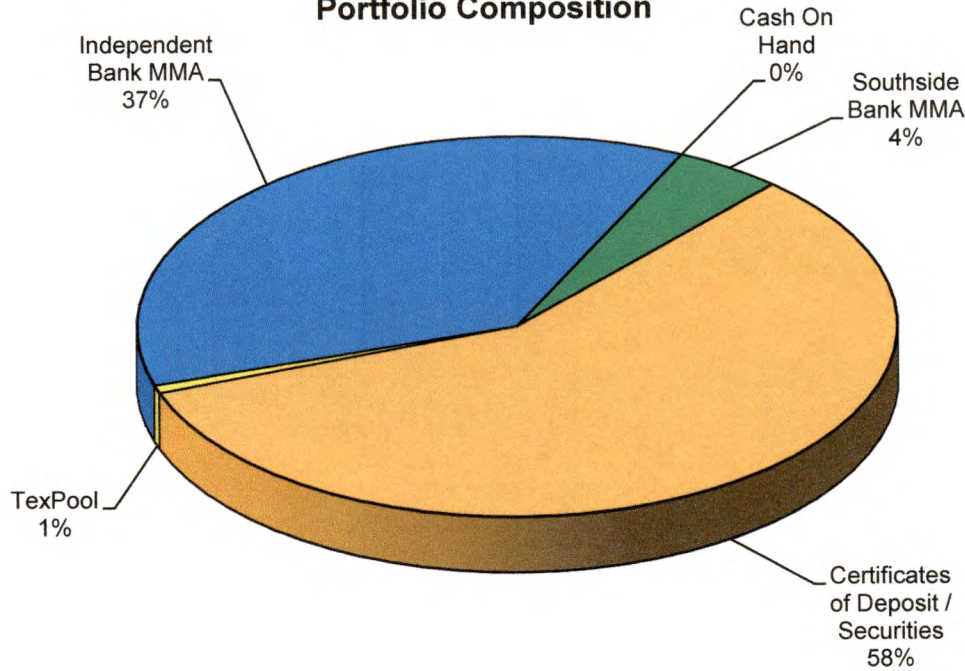
Portfolio Holdings

Group By: Issuer

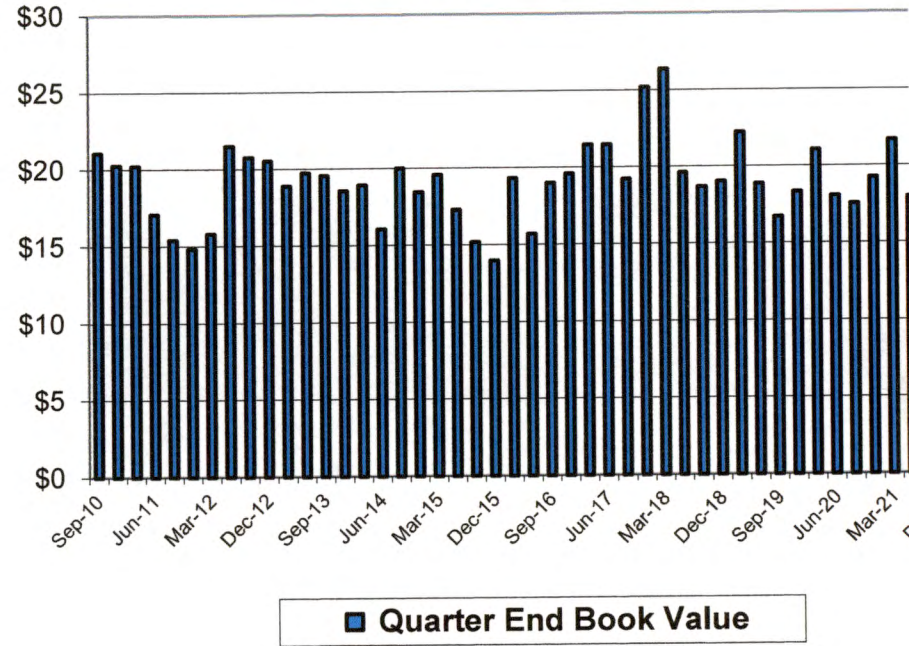
As of 9/30/2022

Asset Class	Description	Book Value	Portfolio Name	Maturity Date
Alliance Bank				
15-165 AB 9 mos	Alliance Bank 3.4 6/9/2023	1,650,000.00	GF Capital Projects	6/9/2023
15-166 AB 12 mos	Alliance Bank 3.5 9/8/2023	1,650,000.00	GF Capital Projects	9/8/2023
15-167 AB 15 mos	Alliance Bank 3.525 12/8/2023	1,650,000.00	GF Capital Projects	12/8/2023
		4,950,000.00		
Cash on Hand				
None	Cash on Hand Cash	900.00	GF Operating	
None	Cash on Hand Cash	1,300.00	Utility Fund Operating	
		2,200.00		
East West Bank				
07-130 EWB CLFRF 9 mo	East West Bank 0.91 11/17/2022	854,502.85	CLFRF	11/17/2022
07-135 EWB CLFRF 3 mo	East West Bank 2.75 11/18/2022	855,075.02	CLFRF	11/18/2022
10-122 EWB GF Unrestricted	East West Bank 1.1 2/17/2023	1,021,810.61	GF Unrestricted	2/17/2023
10-122 EWB GF Unrestricted	East West Bank 3.44 3/13/2023	2,572,294.00	GF Unrestricted	3/13/2023
10-126 EWB GF Reserves	East West Bank 1.1 2/17/2023	1,258,008.19	GF 90 Day Reserve	2/17/2023
20-125 EWB UF Unrestricted	East West Bank 1.1 2/17/2023	965,842.33	UF Unrestricted	2/17/2023
20-125 EWB UF Unrestricted	East West Bank 3.44 3/13/2023	2,500,000.00	UF Unrestricted	3/13/2023
		10,027,533.00		
FHLMC				
10-127 FHLMC	FHLMC 0.375 4/20/2023	991,532.77	GF 90 Day Reserve	4/20/2023
Independent Bank				
07-120 CLFRF	Independent Bank MM	1,962,620.28	CLFRF	
08-120 PEG Acct	Independent Bank MM	440,708.40	PEG Account	
09-120 Child Safety	Independent Bank MM	131,437.53	Child Safety Fd 09	
10-120 GF-Operating	Independent Bank MM	785,972.27	GF Operating	
10-121 IB GF Oper Funds	Independent Bank MM	1,250,000.00	GF Unrestricted	
10-125 GF 90 Day Reserve	Independent Bank MM	231,599.16	GF 90 Day Reserve	
10-130 GF-I&S	Independent Bank MM	313,709.23	GF Tax I&S	
10-135 GF-Street Res	Independent Bank MM	10,082.89	GF Street Reserve	
10-140 Payroll	Independent Bank MM	1,403.49	GF Operating	
10-160 HHIT	Independent Bank MM	676.83	GF Operating	
12-120 DF Oper	Independent Bank MM	375,779.87	Drainage Fund	
15-120 St Cap Oper	Independent Bank MM	81,631.95	GF Capital Projects	
18-120 2017 Bond Fund	Independent Bank MM	291,502.71	2017 Bond Fund	
20-120 UF-Operating	Independent Bank MM	559,660.55	Utility Fund Operating	
20-120 UF-Operating	Independent Bank MM	600,000.00	UF Unrestricted	
20-122 UF-Oper Res IB	Independent Bank MM	1,361,696.16	UF 90 Day Reserve	
20-138 UF-Debt	Independent Bank MM	1,069,332.49	UF Self-Supt Debt	
20-140 UF-Deposits	Independent Bank MM	549,363.27	UF Water Deposits	
25-120 UF Cap Oper	Independent Bank MM	29,543.20	UF Capital Projects	
40-120 Hotel Fund Oper	Independent Bank MM	192,786.20	Hotel Fund	
		10,239,506.48		
Southside Bank				
10-265 GF-St Res-SSB	Southside Bank MM	218,266.13	GF Street Reserve	
10-267 GF-I&S-SSB	Southside Bank MM	492,953.86	GF Tax I&S	
20-266 UF Debt-SSB	Southside Bank MM	319,731.31	UF Self-Supt Debt	
20-267 UF Equip-SSB	Southside Bank MM	234,717.85	UF Equipment Res	
		1,265,669.15		
TexPool				
10-200 GF-Reserve-Txpl	TexPool LGIP	381.53	GF 90 Day Reserve	
10-201 GF-St Res-Txpl	TexPool LGIP	11,230.34	GF Street Reserve	
10-203 GF-I&S-Txpl	TexPool LGIP	1,853.35	GF Tax I&S	
15-200 St Cap-Txpl	TexPool LGIP	13,053.54	GF Capital Projects	
20-200 UF Oper-Txpl	TexPool LGIP	23,583.35	Utility Fund Operating	
20-201 UF Dep-Txpl	TexPool LGIP	1,640.35	UF Water Deposits	
20-203 UF Equip-Txpl	TexPool LGIP	5,589.60	UF Equipment Res	
20-204 UF Debt-Txpl	TexPool LGIP	118,566.91	UF Self-Supt Debt	
25-200 UF Cap-Txpl	TexPool LGIP	10,428.43	UF Capital Projects	
		186,327.40		
		27,662,768.80		

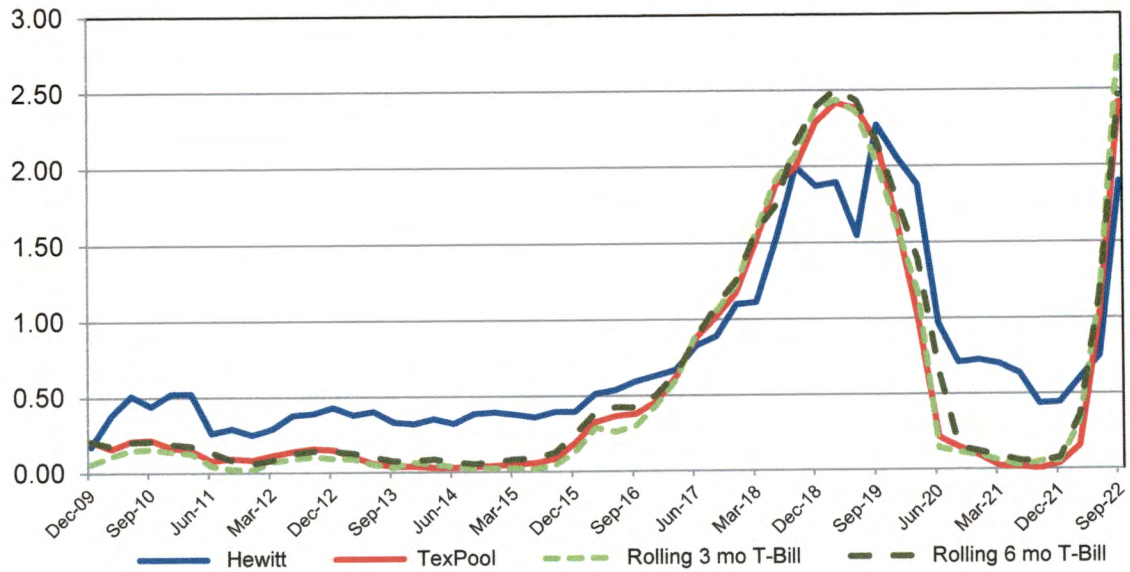
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Portfolio Holdings
Group By: Portfolio Name
As of 9/30/2022

Asset Class	Description	YTM @ Cost	Book Value	Maturity Date
CLFRF Fund 07				
07-120 CLFRF	Independent Bank MM	0.550	1,962,620.28	
07-130 EWB CLFRF	East West Bank 0.91 11/17/2022	0.910	854,502.85	11/17/2022
07-135 EWB CLFRF	East West Bank 2.75 11/18/2022	2.750	855,075.02	11/18/2022
		1.146	3,672,198.15	
PEG Fund 08				
08-120 PEG Acct	Independent Bank MM	0.550	440,708.40	
Child Safety Fund 09				
09-120 Child Safety	Independent Bank MM	0.550	131,437.53	
GF Capital Projects-CO 2022-Fund 15				
15-120 GF Cap Oper	Independent Bank MM	0.550	81,631.95	
15-165 AB 9 mos	Alliance Bank 3.4 6/9/2023	3.400	1,650,000.00	6/9/2023
15-166 AB 12 mos	Alliance Bank 3.5 9/8/2023	3.500	1,650,000.00	9/8/2023
15-167 AB 15 mos	Alliance Bank 3.525 12/8/2023	3.525	1,650,000.00	12/8/2023
15-200 GF Cap-Txpl	TexPool LGIP	2.413	13,053.54	
		3.425	5,044,685.49	
2017 Bond Fund 18				
18-120 2017 Bond Fund	Independent Bank MM	0.550	291,502.71	
Hotel Fund 40				
40-120 Hotel Fund Oper	Independent Bank MM	0.550	192,786.20	
GENERAL FUND 10				
GF Unrestricted				
10-121 IB GF Oper Funds	Independent Bank MM	0.550	1,250,000.00	
10-122 EWB GF Unrestricted	East West Bank 1.1 2/17/2023	1.100	1,021,810.61	2/17/2023
10-123 EWB GF Unrestricted	East West Bank 3.44 3/13/2023	3.440	2,572,294.00	3/13/2023
		2.201	4,844,104.61	
GF Operating				
10-110 Cash	Cash on Hand Cash	0.000	900.00	
10-120 GF-Operating	Independent Bank MM	0.550	785,972.27	
10-140 Payroll	Independent Bank MM	0.550	1,403.49	
10-160 HHIT	Independent Bank MM	0.550	676.83	
		0.549	788,952.59	
GF Street Reserve				
10-135 GF-Street Res	Independent Bank MM	0.550	10,082.89	
10-201 GF-St Res-Txpl	TexPool LGIP	2.413	11,230.34	
10-265 GF-St Res-SSB	Southside Bank MM	2.440	218,266.13	
		2.359	239,579.36	
GF Tax I&S				
10-130 GF-I&S	Independent Bank MM	0.550	313,709.23	
10-203 GF-I&S-Txpl	TexPool LGIP	2.413	1,853.35	
10-267 GF-I&S-SSB	Southside Bank MM	2.440	492,953.86	
		1.707	808,516.44	Reqd Reserves=\$676,236
GF 90 Day Reserve				
10-125 GF 90 Day Reserve	Independent Bank MM	0.550	231,599.16	
10-126 EWB GF Reserves	East West Bank 1.1 2/17/2023	1.100	1,258,008.19	2/17/2023
10-127 FHLMC	FHLMC 0.375 4/20/2023	1.927	991,532.77	4/20/2023
10-200 GF-Reserve-Txpl	TexPool LGIP	2.413	381.53	
		1.383	2,481,521.65	Reqd Reserves=\$2,481,208
			9,162,674.65	

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/22	Increases	Decreases	Book Value 09/30/22	Market Value 06/30/22	Change in Market Value	Market Value 09/30/22
Cash on Hand	0.00%	10/01/22	\$ 2,200	\$ -	\$ -	\$ 2,200	\$ 2,200	\$ -	\$ 2,200
Independent Bank - MMA	0.55%	10/01/22	13,722,466	-	(3,482,960)	10,239,506	13,722,466	(3,482,960)	10,239,506
Southside Bank - MMA	2.44%	10/01/22	1,259,274	6,395	-	1,265,669	1,259,274	6,395	1,265,669
TexPool	2.41%	10/01/22	185,378	949	-	186,327	185,378	949	186,327
East West Bank CD	0.73%	08/18/22	852,042	-	(852,042)	-	852,042	(852,042)	-
East West Bank CD	0.91%	11/17/22	852,546	1,957	-	854,503	852,546	1,957	854,503
East West Bank CD	2.75%	11/18/22	-	855,075	-	855,075	-	855,075	855,075
East West Bank CD	1.10%	02/17/23	3,236,679	8,982	-	3,245,661	3,236,679	8,982	3,245,661
East West Bank CD	3.44%	03/13/23	-	5,072,294	-	5,072,294	-	5,072,294	5,072,294
FHLMC	1.93%	04/20/23	987,676	3,856	-	991,533	980,280	10	980,290
Alliance Bank CD	3.40%	06/09/23	-	1,650,000	-	1,650,000	-	1,650,000	1,650,000
Alliance Bank CD	3.50%	09/08/23	-	1,650,000	-	1,650,000	-	1,650,000	1,650,000
Alliance Bank CD	3.53%	12/08/23	-	1,650,000	-	1,650,000	-	1,650,000	1,650,000
TOTAL / AVERAGE	1.90%		\$ 21,098,261	\$ 10,899,509	\$ (4,335,002)	\$ 27,662,769	\$ 21,090,865	\$ 6,560,661	\$ 27,651,526

Allocation By Fund - Book Value
September 30, 2022

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (2.44%)	11/17/22 – East West Bank (0.91%)	11/18/22 – East West Bank (2.75%)	02/17/23 – East West Bank (1.1%)	03/13/23 – East West Bank CD (3.44%)
GF Operating	\$ 900	\$ 788,053	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
GF Street Reserve	–	10,083	11,230	218,266	–	–	–	–
GF Tax I&S	–	313,709	1,853	492,954	–	–	–	–
GF 90 Day Reserves	–	231,599	382	–	–	–	1,258,008	–
GF Unrestricted	–	1,250,000	–	–	–	–	1,021,811	2,572,294
PEG Account	–	440,708	–	–	–	–	–	–
Street Capital	–	81,632	13,054	–	–	–	–	–
Hotel Fund	–	192,786	–	–	–	–	–	–
Drainage Fund	–	375,780	–	–	–	–	–	–
UF Operating	1,300	559,661	23,583	–	–	–	–	–
UF Deposits	–	549,363	1,640	–	–	–	–	–
UF Unrestricted	–	600,000	–	–	–	–	965,842	2,500,000
UF Self-Supporting	–	1,069,332	118,567	319,731	–	–	–	–
UF 90-Day Reserves	–	1,361,696	–	–	–	–	–	–
UF Equipment	–	–	5,590	234,718	–	–	–	–
UF Capital (2016 Bonds)	–	29,543	10,428	–	–	–	–	–
2017 Bond Funds	–	291,503	–	–	–	–	–	–
Child Safety Fees	–	131,438	–	–	–	–	–	–
CLFRF - ARP Funds	–	1,962,620	–	–	854,503	855,075	–	–
Totals	\$ 2,200	\$ 10,239,506	\$ 186,327	\$ 1,265,669	\$ 854,503	\$ 855,075	\$ 3,245,661	\$ 5,072,294

Allocation By Fund - Book Value
September 30, 2022

(Continued)

Book and Market Value	04/20/23 – FHLMC (1.927%)	06/09/23 – Alliance Bank CD (3.4%)	09/08/23 – Alliance Bank CD (3.5%)	12/08/23 – Alliance Bank CD (3.525%)	Total
GF Operating	\$ –	\$ –	\$ –	\$ –	\$ 788,953
GF Street Reserve	–	–	–	–	239,579
GF Tax I&S	–	–	–	–	808,516
GF 90 Day Reserves	991,533	–	–	–	2,481,522
GF Unrestricted	–	–	–	–	4,844,105
PEG Account	–	–	–	–	440,708
Street Capital	–	1,650,000	1,650,000	1,650,000	5,044,685
Hotel Fund	–	–	–	–	192,786
Drainage Fund	–	–	–	–	375,780
UF Operating	–	–	–	–	584,544
UF Deposits	–	–	–	–	551,004
UF Unrestricted	–	–	–	–	4,065,842
UF Self-Supporting	–	–	–	–	1,507,631
UF 90-Day Reserves	–	–	–	–	1,361,696
UF Equipment	–	–	–	–	240,307
UF Capital (2016 Bonds)	–	–	–	–	39,972
2017 Bond Funds	–	–	–	–	291,503
Child Safety Fees	–	–	–	–	131,438
CLFRF - ARP Funds	–	–	–	–	3,672,198
Totals	\$ 991,533	\$ 1,650,000	\$ 1,650,000	\$ 1,650,000	\$ 27,662,769

Allocation By Fund - Market Value
September 30, 2022

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (2.44%)	11/17/22 – East West Bank (0.91%)	11/18/22 – East West Bank (2.75%)	02/17/23 – East West Bank (1.1%)	03/13/23 – East West Bank CD (3.44%)
GF Operating	\$ 900	\$ 788,053	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
GF Street Reserve	–	10,083	11,230	218,266	–	–	–	–
GF Tax I&S	–	313,709	1,853	492,954	–	–	–	–
GF 90 Day Reserves	–	231,599	382	–	–	–	1,258,008	–
GF Unrestricted	–	1,250,000	–	–	–	–	1,021,811	2,572,294
PEG Account	–	440,708	–	–	–	–	–	–
Street Capital	–	81,632	13,054	–	–	–	–	–
Hotel Fund	–	192,786	–	–	–	–	–	–
Drainage Fund	–	375,780	–	–	–	–	–	–
UF Operating	1,300	559,661	23,583	–	–	–	–	–
UF Deposits	–	549,363	1,640	–	–	–	–	–
UF Unrestricted	–	600,000	–	–	–	–	965,842	2,500,000
UF Self-Supporting	–	1,069,332	118,567	319,731	–	–	–	–
UF 90-Day Reserves	–	1,361,696	–	–	–	–	–	–
UF Equipment	–	–	5,590	234,718	–	–	–	–
UF Capital (2016 Bonds)	–	29,543	10,428	–	–	–	–	–
2017 Bond Funds	–	291,503	–	–	–	–	–	–
Child Safety Fees	–	131,438	–	–	–	–	–	–
CLFRF - ARP Funds	–	1,962,620	–	–	854,503	855,075	–	–
Totals	\$ 2,200	\$ 10,239,506	\$ 186,327	\$ 1,265,669	\$ 854,503	\$ 855,075	\$ 3,245,661	\$ 5,072,294

Allocation By Fund - Market Value

September 30, 2022

(Continued)

Book and Market Value	04/20/23 – FHLMC (1.927%)	06/09/23 – Alliance Bank CD (3.4%)	09/08/23 – Alliance Bank CD (3.5%)	12/08/23 – Alliance Bank CD (3.525%)	Total
GF Operating	\$ –	\$ –	\$ –	\$ –	\$ 788,953
GF Street Reserve	–	–	–	–	239,579
GF Tax I&S	–	–	–	–	808,516
GF 90 Day Reserves	980,290	–	–	–	2,470,279
GF Unrestricted	–	–	–	–	4,844,105
PEG Account	–	–	–	–	440,708
Street Capital	–	1,650,000	1,650,000	1,650,000	5,044,685
Hotel Fund	–	–	–	–	192,786
Drainage Fund	–	–	–	–	375,780
UF Operating	–	–	–	–	584,544
UF Deposits	–	–	–	–	551,004
UF Unrestricted	–	–	–	–	4,065,842
UF Self-Supporting	–	–	–	–	1,507,631
UF 90-Day Reserves	–	–	–	–	1,361,696
UF Equipment	–	–	–	–	240,307
UF Capital (2016 Bonds)	–	–	–	–	39,972
2017 Bond Funds	–	–	–	–	291,503
Child Safety Fees	–	–	–	–	131,438
CLFRF - ARP Funds	–	–	–	–	3,672,198
Totals	\$ 980,290	\$ 1,650,000	\$ 1,650,000	\$ 1,650,000	\$ 27,651,526

Allocation By Fund - Book Value
June 30, 2022

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (0.97%)	08/18/22 – East West Bank (0.73%)	11/17/22 – East West Bank (0.91%)	02/17/23 – East West Bank (1.1%)	04/20/23 – FHLMC (1.927%)	Total
GF Operating	\$ 900	\$ 5,473,680	\$ –	\$ –	\$ –	\$ –	\$ 1,018,983	\$ –	\$ 6,493,563
GF Street Reserve	–	819	11,173	217,163	–	–	–	–	229,155
GF Tax I&S	–	292,066	1,844	490,463	–	–	–	–	784,373
GF 90 Day Reserves	–	42,900	380	–	–	–	1,254,527	987,676	2,285,483
PEG Account	–	431,619	–	–	–	–	–	–	431,619
Street Capital	–	12,174	12,987	–	–	–	–	–	25,161
Hotel Fund	–	183,488	–	–	–	–	–	–	183,488
Drainage Fund	–	337,985	–	–	–	–	–	–	337,985
UF Operating	1,300	3,168,837	23,463	–	–	–	963,169	–	4,156,770
UF Deposits	–	539,195	1,632	–	–	–	–	–	540,827
UF Self-Supporting	–	575,722	117,963	318,116	–	–	–	–	1,011,800
UF 90-Day Reserves	–	1,303,904	–	–	–	–	–	–	1,303,904
UF Equipment	–	–	5,561	233,532	–	–	–	–	239,093
UF Capital (2016 Bonds)	–	298,443	10,375	–	–	–	–	–	308,818
2017 Bond Funds	–	795,000	–	–	–	–	–	–	795,000
Child Safety Fees	–	132,029	–	–	–	–	–	–	132,029
CLFRF - ARP Funds	–	134,606	–	–	852,042	852,546	–	–	1,839,194
Totals	\$ 2,200	\$ 13,722,466	\$ 185,378	\$ 1,259,274	\$ 852,042	\$ 852,546	\$ 3,236,679	\$ 987,676	\$ 21,098,261

Allocation By Fund - Market Value
June 30, 2022

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (0.97%)	08/18/22 – East West Bank (0.73%)	11/17/22 – East West Bank (0.91%)	02/17/23 – East West Bank (1.1%)	04/20/23 – FHLMC (1.927%)	Total
GF Operating	\$ 900	\$ 5,473,680	\$ –	\$ –	\$ –	\$ –	\$ 1,018,983	\$ –	\$ 6,493,563
GF Street Reserve	–	819	11,173	217,163	–	–	–	–	229,155
GF Tax I&S	–	292,066	1,844	490,463	–	–	–	–	784,373
GF 90 Day Reserves	–	42,900	380	–	–	–	1,254,527	980,280	2,278,086
PEG Account	–	431,619	–	–	–	–	–	–	431,619
Street Capital	–	12,174	12,987	–	–	–	–	–	25,161
Hotel Fund	–	183,488	–	–	–	–	–	–	183,488
Drainage Fund	–	337,985	–	–	–	–	–	–	337,985
UF Operating	1,300	3,168,837	23,463	–	–	–	963,169	–	4,156,770
UF Deposits	–	539,195	1,632	–	–	–	–	–	540,827
UF Self-Supporting	–	575,722	117,963	318,116	–	–	–	–	1,011,800
UF 90-Day Reserves	–	1,303,904	–	–	–	–	–	–	1,303,904
UF Equipment	–	–	5,561	233,532	–	–	–	–	239,093
UF Capital (2016 Bonds)	–	298,443	10,375	–	–	–	–	–	308,818
2017 Bond Funds	–	795,000	–	–	–	–	–	–	795,000
Child Safety Fees	–	132,029	–	–	–	–	–	–	132,029
CLFRF - ARP Funds	–	134,606	–	–	852,042	852,546	–	–	1,839,194
Totals	\$ 2,200	\$ 13,722,466	\$ 185,378	\$ 1,259,274	\$ 852,042	\$ 852,546	\$ 3,236,679	\$ 980,280	\$ 21,090,865