



COUNCIL AGENDA ITEM FORM

MEETING DATE: March 20, 2023

AGENDA ITEM #: 4

SUBMITTED BY: Lee Garcia, Finance Director

ITEM DESCRIPTION:

Motion to accept the Fiscal Year 2021-2022 Annual Comprehensive Financial Report (ACFR).

STAFF RECOMMENDATION/ITEM SUMMARY:

Having had the presentation by Chris Pruitt, Partner, Pattillo, Brown & Hill, LLP, of the FY 2021-2022 audit report, the audit is now being submitted to the City Council for formal acceptance.

The ACFR will then be posted on the city's website and submitted to the Municipal Securities Rulemaking Board, Electronic Municipal Market Access dataport along with required Continuing Disclosure data. This is a website used by the public and investors to research bond information.

We will also be applying once more to the Government Finance Officers Association for award consideration.

FISCAL IMPACT:

Amount Budgeted – N/A
Line Item in Budget – N/A

SUGGESTED MOTION:

I move to accept the Fiscal Year 2021-2022 Annual Comprehensive Financial Report as presented.

ATTACHMENTS: