

City of Hewitt
QUARTERLY INVESTMENT REPORT

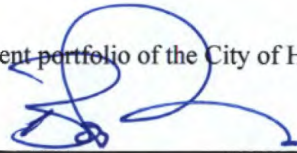
For the Quarter Ended

December 31, 2022

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Hewitt is in compliance with the Public Funds Investment Act and the Investment Policy and its incorporated strategies.



City Manager



Finance Director

Accountant

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>September 30, 2022</u>		<u>December 31, 2022</u>		
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Ave. Yield</u>
Pools/DDA/MMA	\$ 11,693,703	\$ 11,693,703	\$ 13,813,679	\$ 13,813,679	1.27%
Securities/CDs	15,969,066	15,957,823	16,079,968	16,071,979	2.99%
Totals	\$ 27,662,769	\$ 27,651,526	\$ 29,893,647	\$ 29,885,658	2.20%

<u>Current Quarter Average Yield (1)</u>		<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	2.20%	Total Portfolio	2.20%
Rolling Three Month Treasury	4.19%	Rolling Three Month Treasury	4.19%
Rolling Six Month Treasury	3.90%	Rolling Six Month Treasury	3.90%
TexPool	3.98%	TexPool	3.98%

Interest Earnings

Quarterly Interest Income	\$ 146,539
Fiscal Year-to-date Interest Income	\$ 146,539

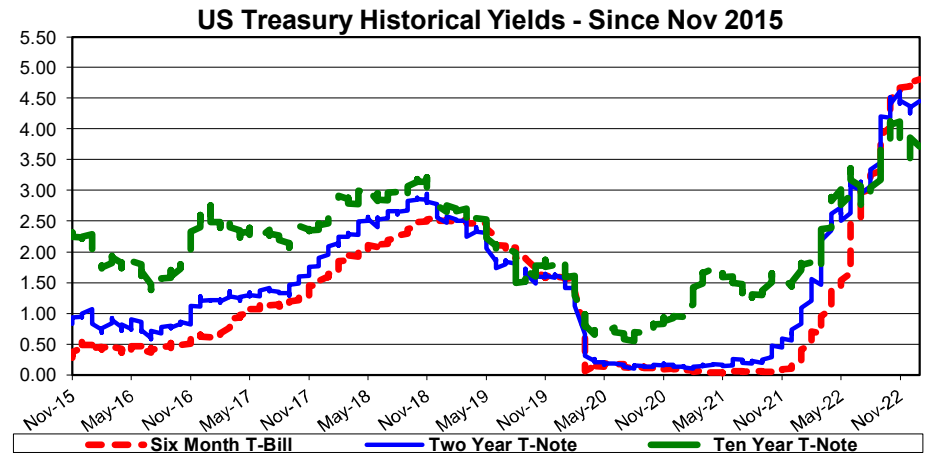
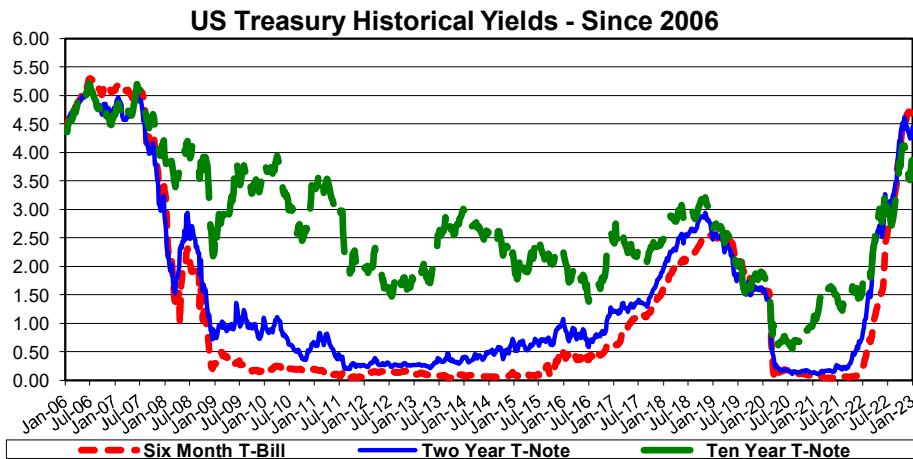
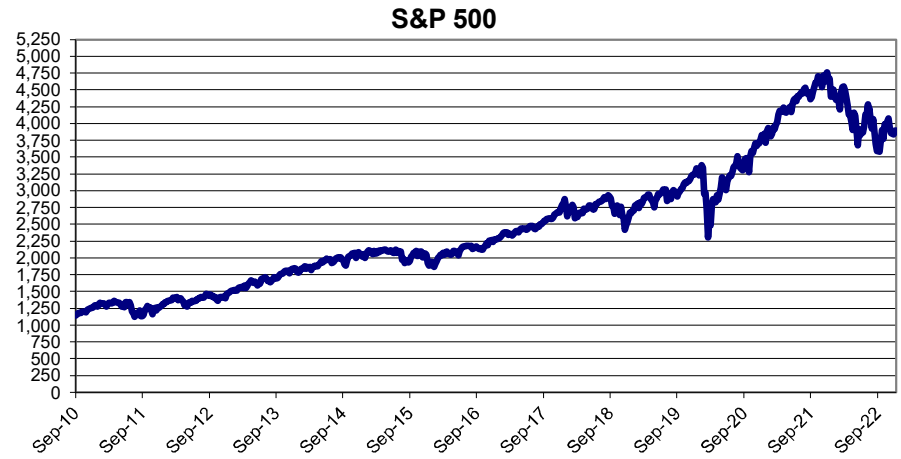
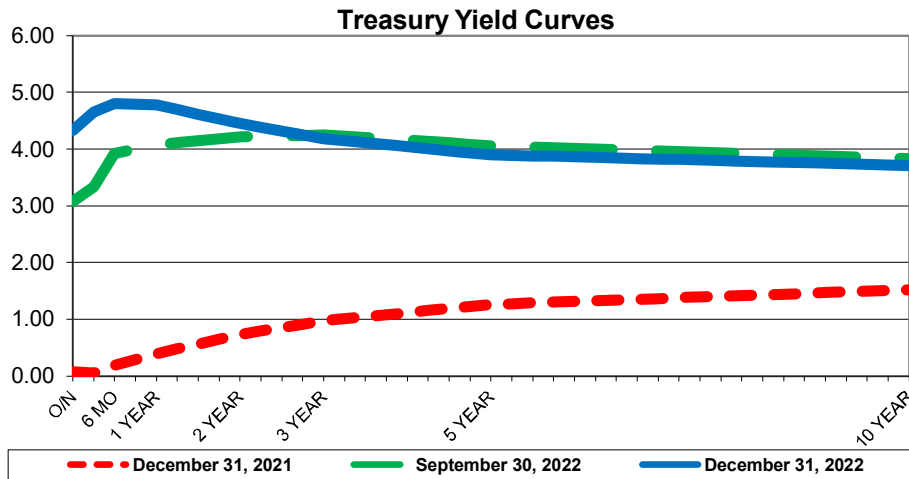
(1) **Current Quarter Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

12/31/2022

The Federal Open Market Committee (FOMC) raised the Fed Funds target range 0.50% to 4.25% - 4.50% December 14th (Effective Fed Funds are trading +/-4.33%). A 0.25% increase is projected February 1st. Third Quarter GDP jumped to 3.2% in the final number. December Non-Farm Payroll added 223k new jobs with the Three Month Average declining to 247k. Crude oil continues moderating at +/- \$75 per barrel. The Stock Markets drifted between +/-15% to +/-19% below the 2021 peak. The yield curve is fully negatively sloped (3 months to 10 years, with peak yield at 6 months) and continues to indicate lower future interest rates. Inflation remained well over the FOMC 2% target (Core PCE +/-5% and CPI +/-6%). International challenges add to economic uncertainty.



Portfolio Holdings
Group By: Issuer
As of 12/31/2022

Asset Class	Description	Book Value	Portfolio Name	Maturity Date	CUSIP/Ticker
Alliance Bank					
15-165 AB 9 mos	Alliance Bank 3.4 6/9/2023	1,664,026.13	GF Capital Projects	6/9/2023	ALL9
15-166 AB 12 mos	Alliance Bank 3.5 9/8/2023	1,664,439.86	GF Capital Projects	9/8/2023	ALL12
15-167 AB 15 mos	Alliance Bank 3.525 12/8/2023	1,664,543.30	GF Capital Projects	12/8/2023	ALL15
	Alliance Bank	4,993,009.29			
East West Bank					
None	Cash on Hand Cash	1,100.00	GF Operating		CASH10200
None	Cash on Hand Cash	1,300.00	Utility Fund Operating		CASH20200
		2,400.00			
East West Bank					
10-126 EWB GF Reserves	East West Bank 1.1 2/17/2023	1,261,461.39	GF 90 Day Reserve	2/17/2023	EWB1
10-122 EWB GF Unrestricted	East West Bank 1.1 2/17/2023	1,024,615.46	GF Unrestricted	2/17/2023	EWB2
20-125 EWB UF Unrestricted	East West Bank 1.1 2/17/2023	968,493.54	UF Unrestricted	2/17/2023	EWB3
10-122 EWB GF Unrestricted	East West Bank 3.44 3/13/2023	2,594,418.25	GF Unrestricted	3/13/2023	EWB7
20-123 EWB UF Unrestricted	East West Bank 3.44 3/13/2023	2,521,502.44	UF Unrestricted	3/13/2023	EWB8
07-135 EWB CLFRF 3 mo	East West Bank 4.32 2/16/2023	862,066.12	CLFRF	2/16/2023	EWB6-2
07-130 EWB CLFRF 9 mo	East West Bank 4.59 8/17/2023	859,012.21	CLFRF	8/17/2023	EWB4-2
		10,091,569.41			
FHLMC					
None	FHLMC 0.375 4/20/2023	995,389.13	GF 90 Day Reserve	4/20/2023	3137EAEQ8
	FHLMC	995,389.13			
Independent Bank					
07-120 CLFRF	Independent Bank MM	1,880,695.09	CLFRF		IB4803
09-120 Child Safety	Independent Bank MM	149,712.77	Child Safety Fd 09		IB5040
10-120 GF-Operating	Independent Bank MM	2,462,724.15	GF Operating		IB960
10-121 IB GF Oper Funds	Independent Bank MM	408,000.00	GF Unrestricted		IB121
10-125 GF 90 Day Reserve	Independent Bank MM	233,883.42	GF 90 Day Reserve		IB10125
10-130 GF-I&S	Independent Bank MM	1,474,167.70	GF Tax I&S		IB820
10-135 GF-Street Res	Independent Bank MM	10,100.61	GF Street Reserve		IB838
10-138 PEG Acct	Independent Bank MM	447,835.90	PEG Account		IB1208
10-140 Payroll	Independent Bank MM	1,436.13	GF Operating		IB846
10-160 HHIT	Independent Bank MM	680.21	GF Operating		IB853
12-120 DF Oper	Independent Bank MM	339,417.45	Drainage Fund		IB861
15-120 St Cap Oper	Independent Bank MM	82,114.27	GF Capital Projects		IB879
18-120 2017 Bond Fund	Independent Bank MM	56,879.02	2017 Bond Fund		IB1786
20-120 UF-Operating	Independent Bank MM	878,160.38	Utility Fund Operating		IB903
20-120 UF-Operating	Independent Bank MM	600,000.00	UF Unrestricted		IB903-2

20-122 UF-Oper Res IB	Independent Bank MM	1,364,088.86	UF 90 Day Reserve		IB20122
20-138 UF-Debt	Independent Bank MM	1,194,579.20	UF Self-Supt Debt		IB911
20-140 UF-Deposits	Independent Bank MM	549,799.50	UF Water Deposits		IB929
25-120 UF Cap Oper	Independent Bank MM	9,909.58	UF Capital Projects		IB937
40-120 Hotel Fund Oper	Independent Bank MM	202,248.20	Hotel Fund		IB952
		12,346,432.44			
Southside Bank					
10-265 GF-St Res-SSB	Southside Bank MM	220,197.34	GF Street Reserve		MM9245-10UR-2
10-267 GF-I&S-SSB	Southside Bank MM	497,315.50	GF Tax I&S		MM9245-10R
20-266 UF Debt-SSB	Southside Bank MM	322,560.28	UF Self-Supt Debt		MM9245-20R
20-267 UF Equip-SSB	Southside Bank MM	236,794.62	UF Equipment Res		MM9245-20UR-2
		1,276,867.74			
TexPool					
10-200 GF-Reserve-Txpl	TexPool LGIP	384.87	GF 90 Day Reserve		LGIP0004
10-201 GF-St Res-Txpl	TexPool LGIP	11,329.90	GF Street Reserve		LGIP0007
10-203 GF-I&S-Txpl	TexPool LGIP	1,869.72	GF Tax I&S		LGIP0012
15-200 St Cap-Txpl	TexPool LGIP	13,169.26	GF Capital Projects		LGIP0005
20-200 UF Oper-Txpl	TexPool LGIP	23,792.46	Utility Fund Operating		LGIP0003
20-201 UF Dep-Txpl	TexPool LGIP	1,654.93	UF Water Deposits		LGIP0001
20-203 UF Equip-Txpl	TexPool LGIP	5,639.16	UF Equipment Res		LGIP0008
20-204 UF Debt-Txpl	TexPool LGIP	119,618.08	UF Self-Supt Debt		LGIP0011
25-200 UF Cap-Txpl	TexPool LGIP	10,520.90	UF Capital Projects		LGIP0006
		187,979.28			
Total / Average		29,893,647.29			

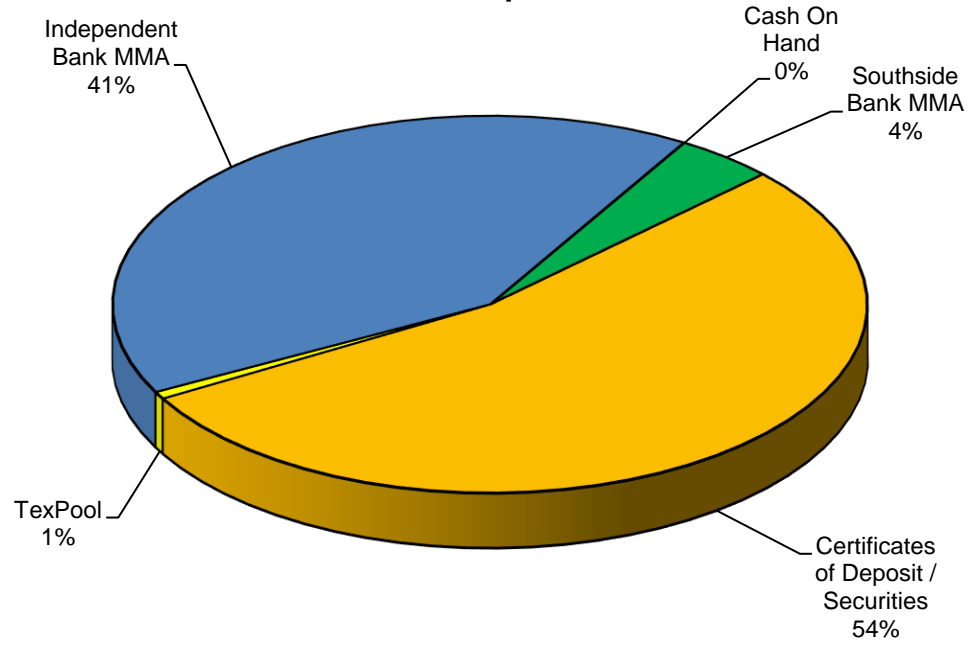
Investment Holdings
December 31, 2022

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Cash on Hand		0.00%	01/01/23	12/31/22	\$ 2,400	\$ 2,400	1.00	\$ 2,400	1	0.00%
Independent Bank - MMA		0.94%	01/01/23	12/31/22	12,346,432	12,346,432	1.00	12,346,432	1	0.94%
Southside Bank - MMA		4.05%	01/01/23	12/31/22	1,276,868	1,276,868	1.00	1,276,868	1	4.05%
TexPool	AAAm	3.98%	01/01/23	12/31/22	187,979	187,979	1.00	187,979	1	3.98%
East West Bank CD		4.32%	02/16/23	08/18/22	862,066	862,066	100.00	862,066	47	4.32%
East West Bank CD		1.10%	02/17/23	02/18/22	3,254,570	3,254,570	100.00	3,254,570	48	1.10%
East West Bank CD		3.44%	03/13/23	09/13/22	5,115,921	5,115,921	100.00	5,115,921	72	3.44%
FHLMC	Aaa/AA+	0.38%	04/20/23	04/19/22	1,000,000	995,389	98.74	987,400	110	1.93%
Alliance Bank CD		3.40%	06/09/23	09/09/22	1,664,026	1,664,026	100.00	1,664,026	160	3.40%
East West Bank CD		4.59%	08/17/23	02/18/22	859,012	859,012	100.00	859,012	229	4.59%
Alliance Bank CD		3.50%	09/08/23	09/09/22	1,664,440	1,664,440	100.00	1,664,440	251	3.50%
Alliance Bank CD		3.53%	12/08/23	09/09/22	1,664,543	1,664,543	100.00	1,664,543	342	3.53%
Total					\$ 29,898,258	\$ 29,893,647		\$ 29,885,658	72	2.20%
									(1)	(2)

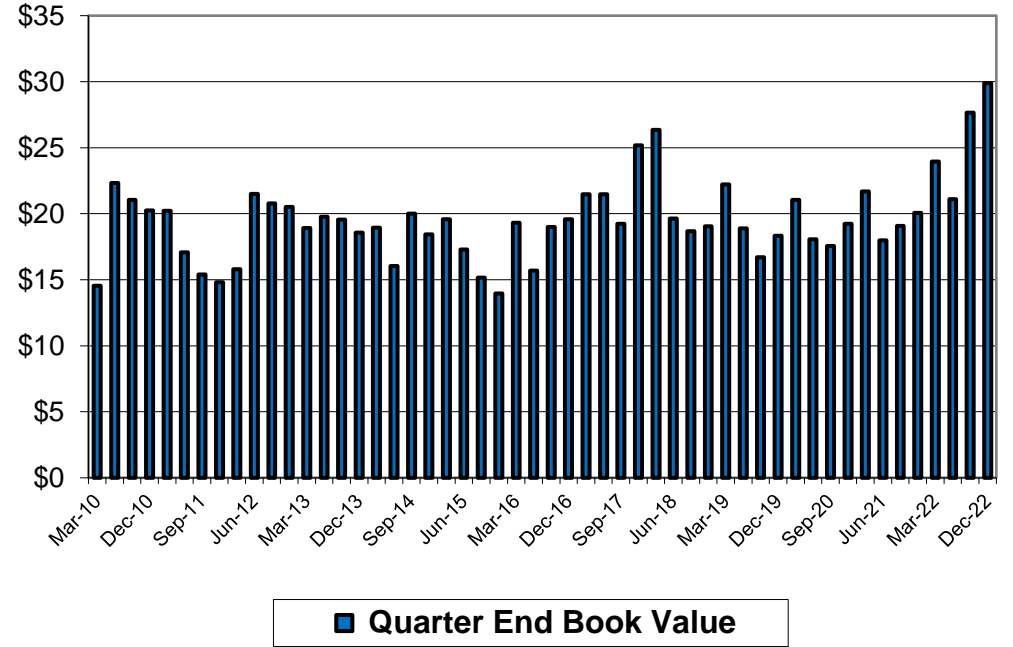
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for pool, and bank account investments.

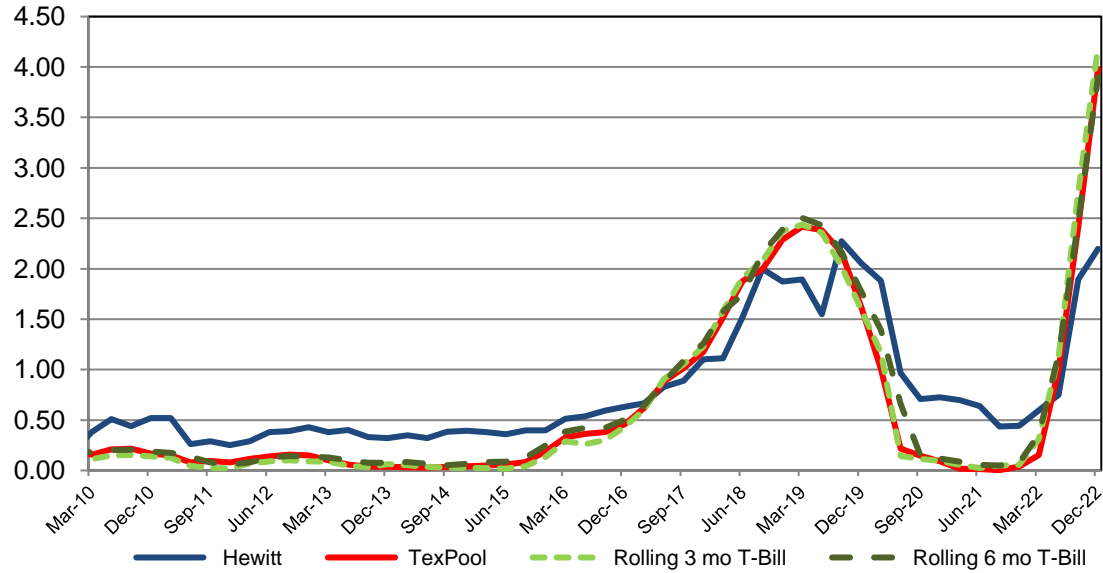
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Portfolio Holdings
Group By: Portfolio Name
As of 12/31/2022

Asset Class	Description	Issuer	YTM @ Cost	Book Value	Maturity Date
CLFRF Fund 07					
07-135 EWB CLFRF 3 mo	East West Bank 4.32 2/16/2023	East West Bank	4.320	862,066.12	2/16/2023
07-130 EWB CLFRF 9 mo	East West Bank 4.59 8/17/2023	East West Bank	4.590	859,012.21	8/17/2023
07-120 CLFRF	Independent Bank MM	Independent Bank	0.990	1,880,695.09	
			2.646	3,601,773.42	
PEG Fund 08					
10-138 PEG Acct	Independent Bank MM	Independent Bank	0.990	447,835.90	
Child Safety Fund 09					
09-120 Child Safety	Independent Bank MM	Independent Bank	0.550	149,712.77	
GF Capital Projects-Fund 15					
15-165 AB 9 mos	Alliance Bank 3.4 6/9/2023	Alliance Bank	3.400	1,664,026.13	6/9/2023
15-166 AB 12 mos	Alliance Bank 3.5 9/8/2023	Alliance Bank	3.500	1,664,439.86	9/8/2023
15-167 AB 15 mos	Alliance Bank 3.525 12/8/2023	Alliance Bank	3.525	1,664,543.30	12/8/2023
15-120 St Cap Oper	Independent Bank MM	Independent Bank	0.550	82,114.27	
15-200 St Cap-Txpl	TexPool LGIP	TexPool	3.980	13,169.26	
			3.429	5,088,292.82	
2017 Bond Fund-Fund 18					
18-120 2017 Bond Fund	Independent Bank MM	Independent Bank	0.880	56,879.02	
Hotel Fund-Fund 40					
40-120 Hotel Fund Oper	Independent Bank MM	Independent Bank	0.550	202,248.20	
GENERAL FUND					
GF Unrestricted					
10-122 EWB GF Unrestricted	East West Bank 1.1 2/17/2023	East West Bank	1.100	1,024,615.46	2/17/2023
10-122 EWB GF Unrestricted	East West Bank 3.44 3/13/2023	East West Bank	3.440	2,594,418.25	3/13/2023
10-121 IB GF Oper Funds	Independent Bank MM	Independent Bank	1.210	408,000.00	
			2.619	4,027,033.71	
GF Operating					
None	Cash on Hand Cash	Cash on Hand	0.000	1,100.00	
10-160 HHIT	Independent Bank MM	Independent Bank	0.550	680.21	
10-120 GF-Operating	Independent Bank MM	Independent Bank	1.210	2,462,724.15	

10-140 Payroll	Independent Bank MM	Independent Bank	0.550	1,436.13	
			1.209	2,465,940.49	
GF Street Reserve					
10-135 GF-Street Res	Independent Bank MM	Independent Bank	0.990	10,100.61	
10-265 GF-St Res-SSB	Southside Bank MM	Southside Bank	4.050	220,197.34	
10-201 GF-St Res-Txpl	TexPool LGIP	TexPool	3.980	11,329.90	
			3.919	241,627.85	
GF Tax I&S					
10-130 GF-I&S	Independent Bank MM	Independent Bank	0.790	1,474,167.70	
10-267 GF-I&S-SSB	Southside Bank MM	Southside Bank	4.050	497,315.50	
10-203 GF-I&S-Txpl	TexPool LGIP	TexPool	3.980	1,869.72	
			1.615	1,973,352.92	Reqd Reserves=\$676,236
GF 90 Day Reserve					
10-126 EWB GF Reserves	East West Bank 1.1 2/17/2023	East West Bank	1.100	1,261,461.39	2/17/2023
10-127 FHLMC	FHLMC 0.375 4/20/2023	FHLMC	1.927	995,389.13	4/20/2023
10-125 GF 90 Day Reserve	Independent Bank MM	Independent Bank	0.990	233,883.42	
10-200 GF-Reserve-Txpl	TexPool LGIP	TexPool	3.980	384.87	
			1.422	2,491,118.81	Reqd Reserves=\$2,481,208
				11,199,073.78	
UTILITY FUND					
UF Unrestricted					
20-120 UF-Operating	Independent Bank MM	Independent Bank	0.550	600,000.00	
20-125 EWB UF Unrestricted	East West Bank 3.44 3/13/2023	East West Bank	3.440	2,521,502.44	3/13/2023
20-125 EWB UF Unrestricted	East West Bank 1.1 2/17/2023	East West Bank	1.100	968,493.54	2/17/2023
			2.462	4,089,995.98	
Utility Fund Operating					
None	Cash on Hand Cash	Cash on Hand	0.000	1,300.00	
20-120 UF-Operating	Independent Bank MM	Independent Bank	0.550	878,160.38	
20-200 UF Oper-Txpl	TexPool LGIP	TexPool	3.980	23,792.46	
			0.640	903,252.84	
UF Equipment Reserve					
20-203 UF Equip-Txpl	TexPool LGIP	TexPool	3.980	5,639.16	
20-267 UF Equip-SSB	Southside Bank MM	Southside Bank	4.050	236,794.62	
			4.048	242,433.78	
UF Water Deposits					
20-140 UF-Deposits	Independent Bank MM	Independent Bank	0.990	549,799.50	

20-201 UF Dep-Txpl	TexPool LGIP	TexPool	3.980	1,654.93	
			0.999	551,454.43	
UF Self-Supt Debt					
20-138 UF-Debt	Independent Bank MM	Independent Bank	0.920	1,194,579.20	
20-204 UF Debt-Txpl	TexPool LGIP	TexPool	3.980	119,618.08	
20-266 UF Debt-SSB	Southside Bank MM	Southside Bank	4.050	322,560.28	
			1.760	1,636,757.56	Reqd Reserves=\$542,083
UF 90 Day Reserve					
20-122 UF-Oper Res IB	Independent Bank MM	Independent Bank	0.990	1,364,088.86	Reqd Reserves=\$1,359,815
				8,787,983.45	
Drainage Fund					
12-120 DF Oper	Independent Bank MM	Independent Bank	0.960	339,417.45	
UF Capital Projects					
25-120 UF Cap Oper	Independent Bank MM	Independent Bank	0.800	9,909.58	
25-200 UF Cap-Txpl	TexPool LGIP	TexPool	3.980	10,520.90	
			2.438	20,430.48	
			2.196	29,893,647.29	

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/22	Increases	Decreases	Book Value 12/31/22	Market Value 09/30/22	Change in Market Value	Market Value 12/31/22
Cash on Hand	0.00%	01/01/23	\$ 2,200	\$ 200	\$ -	\$ 2,400	\$ 2,200	\$ 200	\$ 2,400
Independent Bank - MMA	0.94%	01/01/23	10,239,506	2,106,926	-	12,346,432	10,239,506	2,106,926	12,346,432
Southside Bank - MMA	4.05%	01/01/23	1,265,669	11,199	-	1,276,868	1,265,669	11,199	1,276,868
TexPool	3.98%	01/01/23	186,327	1,652	-	187,979	186,327	1,652	187,979
East West Bank CD	4.32%	02/16/23	855,075	6,991	-	862,066	855,075	6,991	862,066
East West Bank CD	1.10%	02/17/23	3,245,661	8,909	-	3,254,570	3,245,661	8,909	3,254,570
East West Bank CD	3.44%	03/13/23	5,072,294	43,627	-	5,115,921	5,072,294	43,627	5,115,921
FHLMC	1.93%	04/20/23	991,533	3,856	-	995,389	980,290	7,110	987,400
Alliance Bank CD	3.40%	06/09/23	1,650,000	14,026	-	1,664,026	1,650,000	14,026	1,664,026
East West Bank CD	4.59%	08/17/23	854,503	4,509	-	859,012	854,503	4,509	859,012
Alliance Bank CD	3.50%	09/08/23	1,650,000	14,440	-	1,664,440	1,650,000	14,440	1,664,440
Alliance Bank CD	3.53%	12/08/23	1,650,000	14,543	-	1,664,543	1,650,000	14,543	1,664,543
TOTAL / AVERAGE	2.20%		\$ 27,662,769	\$ 2,230,878	\$ -	\$ 29,893,647	\$ 27,651,526	\$ 2,234,132	\$ 29,885,658

Allocation By Fund - Book Value
December 31, 2022

(Continued)

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (2.44%)	02/16/23 – East West Bank (2.75%)	02/17/23 – East West Bank (1.1%)	03/13/23 – East West Bank CD (3.44%)	04/20/23 – FHLMC (1.927%)
GF Operating	\$ 1,100	\$ 2,464,840	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
GF Street Reserve	–	10,101	11,330	220,197	–	–	–	–
GF Tax I&S	–	1,474,168	1,870	497,316	–	–	–	–
GF 90 Day Reserves	–	233,883	385	–	–	1,261,461	–	995,389
GF Unrestricted	–	408,000	–	–	–	1,024,615	2,594,418	–
PEG Account	–	447,836	–	–	–	–	–	–
Street Capital	–	82,114	13,169	–	–	–	–	–
Hotel Fund	–	202,248	–	–	–	–	–	–
Drainage Fund	–	339,417	–	–	–	–	–	–
UF Operating	1,300	878,160	23,792	–	–	–	–	–
UF Deposits	–	549,800	1,655	–	–	–	–	–
UF Unrestricted	–	600,000	–	–	–	968,494	2,521,502	–
UF Self-Supporting	–	1,194,579	119,618	322,560	–	–	–	–
UF 90-Day Reserves	–	1,364,089	–	–	–	–	–	–
UF Equipment	–	–	5,639	236,795	–	–	–	–
UF Capital (2016 Bonds)	–	9,910	10,521	–	–	–	–	–
2017 Bond Funds	–	56,879	–	–	–	–	–	–
Child Safety Fees	–	149,713	–	–	–	–	–	–
CLFRF - ARP Funds	–	1,880,695	–	–	862,066	–	–	–
Totals	\$ 2,400	\$ 12,346,432	\$ 187,979	\$ 1,276,868	\$ 862,066	\$ 3,254,570	\$ 5,115,921	\$ 995,389

Allocation By Fund - Book Value
December 31, 2022

Book and Market Value	06/09/23 – Alliance Bank CD (3.4%)	08/17/23 – East West Bank (0.91%)	09/08/23 – Alliance Bank CD (3.5%)	12/08/23 – Alliance Bank CD (3.525%)	Total
GF Operating	\$ –	\$ –	\$ –	\$ –	\$ 2,465,940
GF Street Reserve	–	–	–	–	241,628
GF Tax I&S	–	–	–	–	1,973,353
GF 90 Day Reserves	–	–	–	–	2,491,119
GF Unrestricted	–	–	–	–	4,027,034
PEG Account	–	–	–	–	447,836
Street Capital	1,664,026	–	1,664,440	1,664,543	5,088,293
Hotel Fund	–	–	–	–	202,248
Drainage Fund	–	–	–	–	339,417
UF Operating	–	–	–	–	903,253
UF Deposits	–	–	–	–	551,454
UF Unrestricted	–	–	–	–	4,089,996
UF Self-Supporting	–	–	–	–	1,636,758
UF 90-Day Reserves	–	–	–	–	1,364,089
UF Equipment	–	–	–	–	242,434
UF Capital (2016 Bonds)	–	–	–	–	20,430
2017 Bond Funds	–	–	–	–	56,879
Child Safety Fees	–	–	–	–	149,713
CLFRF - ARP Funds	–	859,012	–	–	3,601,773
Totals	\$ 1,664,026	\$ 859,012	\$ 1,664,440	\$ 1,664,543	\$ 29,893,647

Allocation By Fund - Market Value

December 31, 2022

(Continued)

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (2.44%)	02/16/23 – East West Bank (2.75%)	02/17/23 – East West Bank (1.1%)	03/13/23 – East West Bank CD (3.44%)	04/20/23 – FHLMC (1.927%)
GF Operating	\$ 1,100	\$ 2,464,840	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
GF Street Reserve	–	10,101	11,330	220,197	–	–	–	–
GF Tax I&S	–	1,474,168	1,870	497,316	–	–	–	–
GF 90 Day Reserves	–	233,883	385	–	–	1,261,461	–	987,400
GF Unrestricted	–	408,000	–	–	–	1,024,615	2,594,418	–
PEG Account	–	447,836	–	–	–	–	–	–
Street Capital	–	82,114	13,169	–	–	–	–	–
Hotel Fund	–	202,248	–	–	–	–	–	–
Drainage Fund	–	339,417	–	–	–	–	–	–
UF Operating	1,300	878,160	23,792	–	–	–	–	–
UF Deposits	–	549,800	1,655	–	–	–	–	–
UF Unrestricted	–	600,000	–	–	–	968,494	2,521,502	–
UF Self-Supporting	–	1,194,579	119,618	322,560	–	–	–	–
UF 90-Day Reserves	–	1,364,089	–	–	–	–	–	–
UF Equipment	–	–	5,639	236,795	–	–	–	–
UF Capital (2016 Bonds)	–	9,910	10,521	–	–	–	–	–
2017 Bond Funds	–	56,879	–	–	–	–	–	–
Child Safety Fees	–	149,713	–	–	–	–	–	–
CLFRF - ARP Funds	–	1,880,695	–	–	862,066	–	–	–
Totals	\$ 2,400	\$ 12,346,432	\$ 187,979	\$ 1,276,868	\$ 862,066	\$ 3,254,570	\$ 5,115,921	\$ 987,400

Allocation By Fund - Market Value
December 31, 2022

Book and Market Value	06/09/23 – Alliance Bank CD (3.4%)	08/17/23 – East West Bank (0.91%)	09/08/23 – Alliance Bank CD (3.5%)	12/08/23 – Alliance Bank CD (3.525%)	Total
GF Operating	\$ –	\$ –	\$ –	\$ –	\$ 2,465,940
GF Street Reserve	–	–	–	–	241,628
GF Tax I&S	–	–	–	–	1,973,353
GF 90 Day Reserves	–	–	–	–	2,483,130
GF Unrestricted	–	–	–	–	4,027,034
PEG Account	–	–	–	–	447,836
Street Capital	1,664,026	–	1,664,440	1,664,543	5,088,293
Hotel Fund	–	–	–	–	202,248
Drainage Fund	–	–	–	–	339,417
UF Operating	–	–	–	–	903,253
UF Deposits	–	–	–	–	551,454
UF Unrestricted	–	–	–	–	4,089,996
UF Self-Supporting	–	–	–	–	1,636,758
UF 90-Day Reserves	–	–	–	–	1,364,089
UF Equipment	–	–	–	–	242,434
UF Capital (2016 Bonds)	–	–	–	–	20,430
2017 Bond Funds	–	–	–	–	56,879
Child Safety Fees	–	–	–	–	149,713
CLFRF - ARP Funds	–	859,012	–	–	3,601,773
Totals	\$ 1,664,026	\$ 859,012	\$ 1,664,440	\$ 1,664,543	\$ 29,885,658

Allocation By Fund - Book Value
September 30, 2022

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (2.44%)	11/17/22 – East West Bank (0.91%)	11/18/22 – East West Bank (2.75%)	02/17/23 – East West Bank (1.1%)	03/13/23 – East West Bank CD (3.44%)
GF Operating	\$ 900	\$ 788,053	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
GF Street Reserve	–	10,083	11,230	218,266	–	–	–	–
GF Tax I&S	–	313,709	1,853	492,954	–	–	–	–
GF 90 Day Reserves	–	231,599	382	–	–	–	1,258,008	–
GF Unrestricted	–	1,250,000	–	–	–	–	1,021,811	2,572,294
PEG Account	–	440,708	–	–	–	–	–	–
Street Capital	–	81,632	13,054	–	–	–	–	–
Hotel Fund	–	192,786	–	–	–	–	–	–
Drainage Fund	–	375,780	–	–	–	–	–	–
UF Operating	1,300	559,661	23,583	–	–	–	–	–
UF Deposits	–	549,363	1,640	–	–	–	–	–
UF Unrestricted	–	600,000	–	–	–	–	965,842	2,500,000
UF Self-Supporting	–	1,069,332	118,567	319,731	–	–	–	–
UF 90-Day Reserves	–	1,361,696	–	–	–	–	–	–
UF Equipment	–	–	5,590	234,718	–	–	–	–
UF Capital (2016 Bonds)	–	29,543	10,428	–	–	–	–	–
2017 Bond Funds	–	291,503	–	–	–	–	–	–
Child Safety Fees	–	131,438	–	–	–	–	–	–
CLFRF - ARP Funds	–	1,962,620	–	–	854,503	855,075	–	–
Totals	\$ 2,200	\$ 10,239,506	\$ 186,327	\$ 1,265,669	\$ 854,503	\$ 855,075	\$ 3,245,661	\$ 5,072,294

Allocation By Fund - Book Value

September 30, 2022

(Continued)

Book and Market Value	04/20/23 – FHLMC (1.927%)	06/09/23 – Alliance Bank CD (3.4%)	09/08/23 – Alliance Bank CD (3.5%)	12/08/23 – Alliance Bank CD (3.525%)	Total
GF Operating	\$ –	\$ –	\$ –	\$ –	\$ 788,953
GF Street Reserve	–	–	–	–	239,579
GF Tax I&S	–	–	–	–	808,516
GF 90 Day Reserves	991,533	–	–	–	2,481,522
GF Unrestricted	–	–	–	–	4,844,105
PEG Account	–	–	–	–	440,708
Street Capital	–	1,650,000	1,650,000	1,650,000	5,044,685
Hotel Fund	–	–	–	–	192,786
Drainage Fund	–	–	–	–	375,780
UF Operating	–	–	–	–	584,544
UF Deposits	–	–	–	–	551,004
UF Unrestricted	–	–	–	–	4,065,842
UF Self-Supporting	–	–	–	–	1,507,631
UF 90-Day Reserves	–	–	–	–	1,361,696
UF Equipment	–	–	–	–	240,307
UF Capital (2016 Bonds)	–	–	–	–	39,972
2017 Bond Funds	–	–	–	–	291,503
Child Safety Fees	–	–	–	–	131,438
CLFRF - ARP Funds	–	–	–	–	3,672,198
Totals	\$ 991,533	\$ 1,650,000	\$ 1,650,000	\$ 1,650,000	\$ 27,662,769

Allocation By Fund - Market Value
September 30, 2022

Book and Market Value	Cash on Hand	Independent Bank - MMA (0.55%)	TexPool (1.001%)	Southside Bank - MMA (2.44%)	11/17/22 – East West Bank (0.91%)	11/18/22 – East West Bank (2.75%)	02/17/23 – East West Bank (1.1%)	03/13/23 – East West Bank CD (3.44%)
GF Operating	\$ 900	\$ 788,053	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
GF Street Reserve	–	10,083	11,230	218,266	–	–	–	–
GF Tax I&S	–	313,709	1,853	492,954	–	–	–	–
GF 90 Day Reserves	–	231,599	382	–	–	–	1,258,008	–
GF Unrestricted	–	1,250,000	–	–	–	–	1,021,811	2,572,294
PEG Account	–	440,708	–	–	–	–	–	–
Street Capital	–	81,632	13,054	–	–	–	–	–
Hotel Fund	–	192,786	–	–	–	–	–	–
Drainage Fund	–	375,780	–	–	–	–	–	–
UF Operating	1,300	559,661	23,583	–	–	–	–	–
UF Deposits	–	549,363	1,640	–	–	–	–	–
UF Unrestricted	–	600,000	–	–	–	–	965,842	2,500,000
UF Self-Supporting	–	1,069,332	118,567	319,731	–	–	–	–
UF 90-Day Reserves	–	1,361,696	–	–	–	–	–	–
UF Equipment	–	–	5,590	234,718	–	–	–	–
UF Capital (2016 Bonds)	–	29,543	10,428	–	–	–	–	–
2017 Bond Funds	–	291,503	–	–	–	–	–	–
Child Safety Fees	–	131,438	–	–	–	–	–	–
CLFRF - ARP Funds	–	1,962,620	–	–	854,503	855,075	–	–
Totals	\$ 2,200	\$ 10,239,506	\$ 186,327	\$ 1,265,669	\$ 854,503	\$ 855,075	\$ 3,245,661	\$ 5,072,294

Allocation By Fund - Market Value

September 30, 2022

(Continued)

Book and Market Value	04/20/23 – FHLMC (1.927%)	06/09/23 – Alliance Bank CD (3.4%)	09/08/23 – Alliance Bank CD (3.5%)	12/08/23 – Alliance Bank CD (3.525%)	Total
GF Operating	\$ –	\$ –	\$ –	\$ –	\$ 788,953
GF Street Reserve	–	–	–	–	239,579
GF Tax I&S	–	–	–	–	808,516
GF 90 Day Reserves	980,290	–	–	–	2,470,279
GF Unrestricted	–	–	–	–	4,844,105
PEG Account	–	–	–	–	440,708
Street Capital	–	1,650,000	1,650,000	1,650,000	5,044,685
Hotel Fund	–	–	–	–	192,786
Drainage Fund	–	–	–	–	375,780
UF Operating	–	–	–	–	584,544
UF Deposits	–	–	–	–	551,004
UF Unrestricted	–	–	–	–	4,065,842
UF Self-Supporting	–	–	–	–	1,507,631
UF 90-Day Reserves	–	–	–	–	1,361,696
UF Equipment	–	–	–	–	240,307
UF Capital (2016 Bonds)	–	–	–	–	39,972
2017 Bond Funds	–	–	–	–	291,503
Child Safety Fees	–	–	–	–	131,438
CLFRF - ARP Funds	–	–	–	–	3,672,198
Totals	\$ 980,290	\$ 1,650,000	\$ 1,650,000	\$ 1,650,000	\$ 27,651,526