



## **COUNCIL AGENDA ITEM FORM**

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**MEETING DATE:** February 22, 2022

**AGENDA ITEM #:** 7

**SUBMITTED BY:** Bo Thomas, City Manager

**ITEM DESCRIPTION:**

Discussion and possible action on **Resolution No. 2022-01** authorizing an extension to the 380 agreement between the City of Hewitt and BDC Limited Family Partnership.

**STAFF RECOMMENDATION/ITEM SUMMARY:**

This is a resolution of the City of Hewitt granting an extension to the 380 agreement between the City and BDC Family Limited Partnership. The City entered into a 380 agreement with BDC Family Limited Partnership on December 8, 2020. At the time, the agreement called for an Operations date of January 1, 2022. Due to circumstances beyond BDC's control they have asked Council to grant them an extension. Paragraph 5.4 of the 380 agreement provides for those conditions for granting an extension.

**FISCAL IMPACT:**

Amount Budgeted – \$0  
Line Item in Budget – FY '20-'21 budget.

**SUGGESTED MOTION:**

I move to approve Resolution #2022-01 authorizing an extension to the 380 agreement with BDC Limited Family Partnership.

**ATTACHMENTS:**

Resolution  
Letter from BDC Limited Family Partnership  
380 agreement