



COUNCIL AGENDA ITEM FORM

MEETING DATE: June 6, 2022

AGENDA ITEM #: 7

SUBMITTED BY: Bo Thomas, City Manager

ITEM DESCRIPTION:

Discussion and possible action authorizing the adoption of a **Resolution No. 2022-07** directing publication of notice of intention to issue combination tax and limited surplus revenue certificates of obligation.

STAFF RECOMMENDATION/ITEM SUMMARY:

Working with our Financial Advisors at SAMCO Capital Markets, Inc., staff has proposed a \$5 million C.O. issuance. If approved, staff and our Financial Advisors would provide the appropriate notices and move forward with a C.O. sale on August 8th, 2022.

FISCAL IMPACT:

Amount Budgeted – N/A
Line Item in Budget – N/A

SUGGESTED MOTION:

I move to approve adoption of a resolution directing publication of notice of intention to issue combination tax and limited surplus revenue certificates of obligation.

ATTACHMENTS:

Timetable
Resolution authorizing publication of notice of intent to issue certificates of obligation