



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 26-161

AUTHORIZING AN EXTENSION TO PAY TAXES TO SEPTEMBER 1, 2026

WHEREAS, the Borough of Highlands adopted its 2026 Municipal Budget on May 20, 2026, and

WHEREAS, because of the late calculation of the Tax Rate by the County Board of Taxation and the corresponding late printing of the tax bills, third quarter tax bills did not get mailed out at least 25 days prior to the third quarter due date; and

WHEREAS, the Borough Council believes that the residents of the Borough are entitled to a reasonable time to receive their tax bills for the third quarter and to pay the same without being delinquent and subject to the payment of interest; and

NOW THEREFORE, BE IT RESOLVED that pursuant to N.J.S. 54:4-66.5 interest at a rate of \$.00000001% shall be charged on unpaid third quarter 2026 taxes provided same are paid on or before September 1, 2026, and provided further that interest thereafter shall be payable at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from August 1, 2026, until the date of actual payment.

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the Finance and Tax Collector's Offices forthwith.

Motion to Approve R 26-161:

	INTRODUCED	SECOND	AYE	NAY	RECUSE	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: July 15, 2026

Nancy Tran, Municipal Clerk
Borough of Highlands