



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 26-155

ACCEPTING PUBLIC IMPROVEMENTS AND AUTHORIZING RELEASE OF PERFORMANCE GUARANTEES FOR 49 MILLER STREET, BLOCK 54, LOT 7.01

WHEREAS, the developer of 49 Miller Street, Block 54, Lot 7.01 has requested that the performance guarantees be released for this project; and

WHEREAS, by way of Resolution Number 25-194, duly adopted on October 27, 2025, the Borough authorized a reduction of the original performance guarantee in the amount \$61,758.00 to \$18,527.40; and

WHEREAS, the Borough Engineer has performed an inspection of the subject property and, by letter dated June 17, 2026, advised that the required public improvements have been substantially completed in general conformance with the approved plans and Borough standards and recommends that the remaining performance guarantee, in the amount of \$18,527.40, be released subject to the posting of a maintenance guarantee; and

WHEREAS, the Borough Engineer has recommended the posting of a maintenance guarantee, in the amount of \$7,719.75 representing 15% of the approved cost of bonded improvements (\$51,465.00), as established in the Borough Engineer's estimate dated February 6, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Highlands that the Borough hereby accepts the public improvements for the aforesaid project located at 49 Miller Street, Block 54, Lot 7.01.

BE IT FURTHER RESOLVED, by the Mayor and Council of the Borough of Highlands that it hereby authorizes the release of the remaining performance guarantee, in the amount of \$18,527.40, subject to the developer posting a Maintenance Bond for a period of two (2) years, in the amount of \$7,719.75, in a form to be approved by the Borough Attorney.

BE IT FURTHER RESOLVED, that the Borough Clerk, Borough Chief Financial Officer and all other appropriate municipal officials are hereby authorized to execute such documents and to perform such acts as are necessary to effectuate the purpose of this Resolution.

BE IT FURTHER RESOLVED, that a copy of this Resolution, certified by the Borough Clerk to be a true copy be forwarded to the Borough Engineer, Borough Chief Financial Officer, Borough Construction Official, Borough Attorney, Borough Land Use Secretary and the developer.

Motion to Approve R 26-155:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
CERVANTES						
CHELAK						
MELNYK						
OLSZEWSKI						
BROULLON						

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: July 15, 2026

Nancy Tran, Municipal Clerk
Borough of Highlands